



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final
Country Elevator - Illinois Average Price:
Corn: 6.69 (-10 H) Soybeans: 15.19 (-19 H)

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 1/31/2023 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 679.75 (Mar 23) | 677.50 (May 23) | 665.25 (Jul 23) | 605.50 (Sep 23) | 590.75 (Dec 23) | 597.75 (Mar 24) | 601.00 (May 24) | |
| CBOT | Soybeans | 1538.00 (Mar 23) | 1530.25 (May 23) | 1518.75 (Jul 23) | 1476.25 (Aug 23) | 1399.50 (Sep 23) | 1363.00 (Nov 23) | 1366.50 (Jan 24) | |
| CBOT | Wheat | 761.25 (Mar 23) | 770.50 (May 23) | 771.25 (Jul 23) | 777.75 (Sep 23) | 790.75 (Dec 23) | 799.75 (Mar 24) | 799.75 (May 24) | |
| CBOT | White Oats | 394.00 (Mar 23) | 387.25 (May 23) | 386.50 (Jul 23) | 381.75 (Sep 23) | 383.50 (Dec 23) | 379.00 (Mar 24) | 395.50 (May 24) | |
| KCBT | Wheat | 878.75 (Mar 23) | 871.75 (May 23) | 863.50 (Jul 23) | 863.25 (Sep 23) | 867.50 (Dec 23) | 865.50 (Mar 24) | 858.50 (May 24) | |
| MGE | Wheat | 922.25 (Mar 23) | 915.50 (May 23) | 910.50 (Jul 23) | 891.00 (Sep 23) | 896.75 (Dec 23) | 899.75 (Mar 24) | 893.75 (May 24) | |

Coarse

US #2 Yellow Corn (Bulk)



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Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|-----------------|---------------|---------------------|---------|----------|---------|-----------|
| North Central | Bid | -25.00H to -6.00H | UNCH | 6.5475-6.7375 | DN 0.0400 | 6.6325 | 6.1538 | DLVD-T | Current |
| North Central | Bid | -48.00Z to -30.00Z | UNCH | 5.4275-5.6075 | UP 0.0100 | 5.5575 | 5.4600 | DLVD-T | Oct - Nov |
| Southwest | Bid | -13.00H to 14.00H | UP 1.00-UP 2.00 | 6.6675-6.9375 | DN 0.0300-DN 0.0200 | 6.8100 | 6.3675 | DLVD-T | Current |
| Southwest | Bid | -55.00Z to -8.00Z | UNCH | 5.3575-5.8275 | UP 0.0100 | 5.5500 | 5.4888 | DLVD-T | Oct - Nov |
| South Central | Bid | -19.00H to 6.00H | UNCH | 6.6075-6.8575 | DN 0.0400 | 6.7248 | 6.2569 | DLVD-T | Current |
| South Central | Bid | -40.00Z to -15.00Z | UNCH | 5.5075-5.7575 | UP 0.0100 | 5.5875 | 5.4875 | DLVD-T | Oct - Nov |
| North | Bid | -30.00H to 0.00H | UP 5.00-UNCH | 6.4975-6.7975 | UP 0.0100-DN 0.0400 | 6.6146 | 6.1800 | DLVD-T | Current |
| North | Bid | -33.00Z to -25.00Z | UNCH | 5.5775-5.6575 | UP 0.0100 | 5.6115 | 5.4825 | DLVD-T | Oct - Nov |
| West | Bid | -31.00H to -8.00H | DN 3.00-UNCH | 6.4875-6.7175 | DN 0.0700-DN 0.0400 | 6.5818 | 6.1389 | DLVD-T | Current |
| West | Bid | -45.00Z to -30.00Z | UNCH | 5.4575-5.6075 | UP 0.0100 | 5.5242 | 5.4232 | DLVD-T | Oct - Nov |
| Wabash | Bid | -15.00H to -7.00H | UNCH | 6.6475-6.7275 | DN 0.0400 | 6.6735 | 6.2475 | DLVD-T | Current |
| Wabash | Bid | -40.00Z to -30.00Z | UNCH | 5.5075-5.6075 | UP 0.0100 | 5.5742 | 5.4575 | DLVD-T | Oct - Nov |
| Little Egypt | Bid | -17.00H to 23.00H | UP 12.00-UNCH | 6.6275-7.0275 | UP 0.0800-DN 0.0400 | 6.7795 | 6.3655 | DLVD-T | Current |
| Little Egypt | Bid | -64.00Z to -20.00Z | UNCH | 5.2675-5.7075 | UP 0.0100 | 5.4325 | 5.4155 | DLVD-T | Oct - Nov |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|------------------|
| Chicago | Bid | -65.00H | UNCH | 6.1475 | DN 0.0400 | 6.1475 | 6.2475 | DLVD-T | Current |
| Chicago | Bid | -50.00Z | UNCH | 5.4075 | UP 0.0100 | 5.4075 | | DLVD-T | Feb ¹ |

Mills and Processors - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Central | Bid | -15.00H to 28.00H | UNCH | 6.6475-7.0775 | DN 0.0400 | 6.8792 | 6.4015 | DLVD-T | Current |
| Chicago | Bid | -10.00H to 0.00H | UNCH | 6.6975-6.7975 | DN 0.0400 | 6.7475 | 6.4175 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|----------------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|-----------|
| North Illinois River | Bid | -14.00H to -2.00H | UNCH | 6.6575-6.7775 | DN 0.0400 | 6.7058 | 6.1808 | DLVD-T | Current |
| North Illinois River | Bid | -32.00Z to -25.00Z | UNCH | 5.5875-5.6575 | UP 0.0100 | 5.6142 | 5.4658 | DLVD-T | Oct - Nov |
| South Illinois River | Bid | -10.00H to 0.00H | UNCH-DN 2.00 | 6.6975-6.7975 | DN 0.0400-DN 0.0600 | 6.7450 | 6.3175 | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-James Raftis, Market Reporter
Springfield, IL | (217) 782-4925

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| South Illinois River | Bid | -26.00Z to -15.00Z | UNCH | 5.6475-5.7575 | UP 0.0100 | 5.7050 | 5.5750 | DLVD-T | Oct - Nov |
|----------------------|-----|--------------------|------|---------------|-----------|--------|--------|--------|-----------|

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|---------------|-----------------|---------------------|---------|----------|---------|-----------|
| North Central | Bid | -30.00H to -8.00H | UNCH | 15.0800-15.3000 | UP 0.0275 | 15.1888 | 15.0213 | DLVD-T | Current |
| North Central | Bid | -50.00X to -30.00X | UNCH | 13.1300-13.3300 | DN 0.0450 | 13.2588 | 13.4550 | DLVD-T | Oct - Nov |
| Southwest | Bid | -10.00H to 37.00H | UNCH-UP 10.00 | 15.2800-15.7500 | UP 0.0275-UP 0.1275 | 15.5243 | 15.2864 | DLVD-T | Current |
| Southwest | Bid | -36.00X to -19.00X | UNCH | 13.2700-13.4400 | DN 0.0450 | 13.3129 | 13.6343 | DLVD-T | Oct - Nov |
| South Central | Bid | -35.00H to -2.00H | UNCH-DN 7.00 | 15.0300-15.3600 | UP 0.0275-DN 0.0425 | 15.1800 | 15.1019 | DLVD-T | Current |
| South Central | Bid | -45.00X to -28.00X | UNCH | 13.1800-13.3500 | DN 0.0450 | 13.2700 | 13.5156 | DLVD-T | Oct - Nov |
| North | Bid | -45.00H to -25.00H | UNCH | 14.9300-15.1300 | UP 0.0275 | 15.0367 | 14.8450 | DLVD-T | Current |
| North | Bid | -45.00X to -35.00X | UNCH | 13.1800-13.2800 | DN 0.0450 | 13.2325 | 13.4200 | DLVD-T | Oct - Nov |
| West | Bid | -47.00H to -11.00H | DN 2.00-UNCH | 14.9100-15.2700 | UP 0.0075-UP 0.0275 | 15.1100 | 14.9533 | DLVD-T | Current |
| West | Bid | -50.00X to -5.00X | UNCH | 13.1300-13.5800 | DN 0.0450 | 13.2514 | 13.4929 | DLVD-T | Oct - Nov |
| Wabash | Bid | -22.00H to -15.00H | UNCH | 15.1600-15.2300 | UP 0.0275 | 15.1900 | 15.1075 | DLVD-T | Current |
| Wabash | Bid | -40.00X | UNCH | 13.2300 | DN 0.0450 | 13.2300 | 13.4575 | DLVD-T | Oct - Nov |
| Little Egypt | Bid | 6.00H to 50.00H | UP 10.00-UNCH | 15.4400-15.8800 | UP 0.1275-UP 0.0275 | 15.5780 | 15.2570 | DLVD-T | Current |
| Little Egypt | Bid | -50.00X to 10.00X | UNCH | 13.1300-13.7300 | DN 0.0450 | 13.3240 | 13.6620 | DLVD-T | Oct - Nov |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|-----------------|--------------|---------|----------|---------|------------------|
| Chicago | Bid | -65.00H to 5.00H | UNCH | 14.7300-15.4300 | UP 0.0275 | 15.1467 | 15.2517 | DLVD-T | Current |
| Chicago | Bid | 20.00X | UNCH | 13.8300 | DN 0.0450 | 13.8300 | | DLVD-T | Feb ¹ |

Mills and Processors - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-----------------|--------------|-----------------|--------------|---------|----------|---------|----------|
| Central | Bid | 0.00H to 15.00H | UNCH | 15.3800-15.5300 | UP 0.0275 | 15.4420 | 15.3570 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|----------------------|-----------|----------------|--------------|-----------------|--------------|---------|----------|---------|----------|
| North Illinois River | Bid | 2.00H to 7.00H | UNCH | 15.4000-15.4500 | UP 0.0275 | 15.4250 | 15.1483 | DLVD-T | Current |

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| North Illinois River | Bid | -33.00X to -23.00X | UNCH | 13.3000-13.4000 | DN 0.0450 | 13.3400 | 13.6083 | DLVD-T | Oct - Nov |
| South Illinois River | Bid | 8.00H to 10.00H | UNCH | 15.4600-15.4800 | UP 0.0275 | 15.4725 | 15.2025 | DLVD-T | Current |
| South Illinois River | Bid | -31.00X to -18.00X | UNCH | 13.3200-13.4500 | DN 0.0450 | 13.4075 | 13.6850 | DLVD-T | Oct - Nov |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)