



# South Dakota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
SD Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/31/2023						
CBOT	Corn	679.75 (Mar 23)	677.50 (May 23)	665.25 (Jul 23)	605.50 (Sep 23)	590.75 (Dec 23)	597.75 (Mar 24)	601.00 (May 24)
CBOT	Soybeans	1538.00 (Mar 23)	1530.25 (May 23)	1518.75 (Jul 23)	1476.25 (Aug 23)	1399.50 (Sep 23)	1363.00 (Nov 23)	1366.50 (Jan 24)
CBOT	Wheat	761.25 (Mar 23)	770.50 (May 23)	771.25 (Jul 23)	777.75 (Sep 23)	790.75 (Dec 23)	799.75 (Mar 24)	799.75 (May 24)
CBOT	White Oats	394.00 (Mar 23)	387.25 (May 23)	386.50 (Jul 23)	381.75 (Sep 23)	383.50 (Dec 23)	379.00 (Mar 24)	395.50 (May 24)
KCBT	Wheat	878.75 (Mar 23)	871.75 (May 23)	863.50 (Jul 23)	863.25 (Sep 23)	867.50 (Dec 23)	865.50 (Mar 24)	858.50 (May 24)
MGE	Wheat	922.25 (Mar 23)	915.50 (May 23)	910.50 (Jul 23)	891.00 (Sep 23)	896.75 (Dec 23)	899.75 (Mar 24)	893.75 (May 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-30.00H to -18.00H	UNCH	6.4975-6.6175	DN 0.0400	6.5504	6.2218	DLVD-T	Current
Northeast	Bid	-30.00H to 8.00H	UNCH	6.4975-6.8775	DN 0.0400	6.6018	6.1753	DLVD-T	Current
Southeast	Bid	14.00H to 45.00H	UNCH	6.9375-7.2475	DN 0.0400	7.0722	6.2382	DLVD-T	Current
Central	Bid	-25.00H to 0.00H	UNCH	6.5475-6.7975	DN 0.0400	6.6475	6.2008	DLVD-T	Current
East Central	Bid	-15.00H to 28.00H	UNCH	6.6475-7.0775	DN 0.0400	6.8965	6.2020	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Nicole Davila, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-50.00H to -25.00H	UNCH	14.8800-15.1300	UP 0.0275	15.0200	14.8050	DLVD-T	Current
Northeast	Bid	-55.00H to -30.00H	UNCH	14.8300-15.0800	UP 0.0275	14.9800	14.8183	DLVD-T	Current
Southeast	Bid	-50.00H to -30.00H	UNCH	14.8800-15.0800	UP 0.0275	14.9936	14.7879	DLVD-T	Current
Central	Bid	-55.00H to -45.00H	UNCH	14.8300-14.9300	UP 0.0275	14.8633	14.7517	DLVD-T	Current
East Central	Bid	-55.00H to -30.00H	UNCH	14.8300-15.0800	UP 0.0275	14.9568	14.7708	DLVD-T	Current

## US #1 Hard Red Spring Wheat (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	14.0%	-55.00H to -50.00H	UNCH	8.6725-8.7225	UP 0.0075	8.7025	8.6500	DLVD-T	Current
Northeast	Bid	14.0%	-61.00H to 10.00H	UNCH	8.6125-9.3225	UP 0.0075	8.7792	8.7763	DLVD-T	Current
Southeast	Bid	14.0%	-100.00H	UNCH	8.2225	UP 0.0075	8.2225		DLVD-T	Current
Central	Bid	14.0%	-50.00H	UNCH	8.7225	UP 0.0075	8.7225	8.7500	DLVD-T	Current
East Central	Bid	14.0%	-35.00H	UNCH	8.8725	UP 0.0075	8.8725	8.8500	DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-25.00H to -20.00H	UNCH	8.5375-8.5875	UP 0.0500	8.5625	8.3875	DLVD-T	Current
Northeast	Bid	Ordinary	-35.00H to -22.00H	UNCH	8.4375-8.8725	UP 0.0500-UP 0.0075	8.5705	8.1625	DLVD-T	Current
Southeast	Bid	Ordinary	-50.00H to -40.00H	UNCH	8.2875-8.3875	UP 0.0500	8.3250	7.6792	DLVD-T	Current
Central	Bid	Ordinary	-20.00H	UNCH	8.5875	UP 0.0500	8.5875	8.4625	DLVD-T	Current
East Central	Bid	Ordinary	-37.00H to -20.00H	UNCH	8.4175-8.5875	UP 0.0500	8.5325	8.0475	DLVD-T	Current

## US #2 White Oats (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Nicole Davila, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	35.00K to 40.00K	UNCH	4.2225-4.2725	UNCH	4.2475		DLVD-T	Current
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East Central	Bid			3.8000-4.0000	UNCH	3.9500		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)