



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/31/2023						
CBOT	Corn	679.75 (Mar 23)	677.50 (May 23)	665.25 (Jul 23)	605.50 (Sep 23)	590.75 (Dec 23)	597.75 (Mar 24)	601.00 (May 24)
CBOT	Soybeans	1538.00 (Mar 23)	1530.25 (May 23)	1518.75 (Jul 23)	1476.25 (Aug 23)	1399.50 (Sep 23)	1363.00 (Nov 23)	1366.50 (Jan 24)
CBOT	Wheat	761.25 (Mar 23)	770.50 (May 23)	771.25 (Jul 23)	777.75 (Sep 23)	790.75 (Dec 23)	799.75 (Mar 24)	799.75 (May 24)
CBOT	White Oats	394.00 (Mar 23)	387.25 (May 23)	386.50 (Jul 23)	381.75 (Sep 23)	383.50 (Dec 23)	379.00 (Mar 24)	395.50 (May 24)
KCBT	Wheat	878.75 (Mar 23)	871.75 (May 23)	863.50 (Jul 23)	863.25 (Sep 23)	867.50 (Dec 23)	865.50 (Mar 24)	858.50 (May 24)
MGE	Wheat	922.25 (Mar 23)	915.50 (May 23)	910.50 (Jul 23)	891.00 (Sep 23)	896.75 (Dec 23)	899.75 (Mar 24)	893.75 (May 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Norfolk Producer Area	Bid	-9.00H	UNCH	6.7075	DN 0.0400	6.7075		DLVD-T	Current
Petersburg Area	Bid	10.00H	UNCH	6.8975	DN 0.0400	6.8975	6.6475	DLVD-T	Current
Middle Peninsula Area	Bid	10.00H	UNCH	6.8975	DN 0.0400	6.8975		DLVD-T	Current
Middle Peninsula Area	Bid	-30.00Z	UNCH	5.6075	UP 0.0100	5.6075	5.5775	DLVD-T	Sep - Oct New Crop
Harrisonburg Area	Bid	71.00H to 80.00H	UNCH	7.5075-7.5975	DN 0.0400	7.5525	7.1475	DLVD-T	Current
Wakefield Area	Bid	25.00H to 50.00H	UNCH	7.0475-7.2975	DN 0.0400	7.1725	6.6225	DLVD-T	Current
Wakefield Area	Bid	40.00Z	UNCH	6.3075	UP 0.0100	6.3075	6.0775	DLVD-T	Sep - Oct New Crop
VA Eastern Shore Area	Bid	-15.00H	UNCH	6.6475	DN 0.0400	6.6475	6.5975	DLVD-T	Current
VA Eastern Shore Area	Bid	0.00Z	UNCH	5.9075	UP 0.0100	5.9075	5.8775	DLVD-T	Sep New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Norfolk Terminal Area	Bid	30.00Z	UNCH	6.2075	UP 0.0100	6.2075		DLVD-T	Sep - Oct	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Norfolk Producer Area	Bid	0.00H	UNCH	15.3800	UP 0.0275	15.3800		DLVD-T	Current	
Petersburg Area	Bid	0.00H	UNCH	15.3800	UP 0.0275	15.3800		DLVD-T	Current	
Petersburg Area	Bid	-30.00X	UNCH	13.3300	DN 0.0450	13.3300		DLVD-T	Nov	New Crop
Middle Peninsula Area	Bid	-20.00H	UNCH	15.1800	UP 0.0275	15.1800		DLVD-T	Current	
Middle Peninsula Area	Bid	-50.00X	UNCH	13.1300	DN 0.0450	13.1300	13.4200	DLVD-T	Oct - Nov	New Crop
Harrisonburg Area	Bid	-82.00H	UNCH	14.5600	UP 0.0275	14.5600	14.4250	DLVD-T	Current	
Wakefield Area	Bid	10.00H to 30.00H	UNCH	15.4800-15.6800	UP 0.0275	15.5800	15.1850	DLVD-T	Current	
Wakefield Area	Bid	-10.00X	UNCH	13.5300	DN 0.0450	13.5300	13.7200	DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-50.00H to -40.00H	UNCH	14.8800-14.9800	UP 0.0275	14.9300	14.9600	DLVD-T	Current	
VA Eastern Shore Area	Bid	-50.00X to -40.00X	UNCH	13.1300-13.2300	DN 0.0450	13.1800		DLVD-T	Nov	New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Norfolk Terminal Area	Bid	35.00K		15.6525	DN 0.0500	15.6525	15.4850	DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	13.7300	DN 0.0450	13.7300		DLVD-T	Oct - Nov	New Crop
Richmond Area	Bid	15.00H	UNCH	15.5300	UP 0.0275	15.5300		DLVD-T	Current	
Richmond Area	Bid	-5.00X	UNCH	13.5800	DN 0.0450	13.5800		DLVD-T	Nov	New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
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US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Middle Peninsula Area	Bid	Ordinary	-30.00N	UNCH	7.4125	UP 0.0775	7.4125		DLVD-T	Jul	New Crop
Roanoke Area	Bid	Ordinary	50.00H	UNCH	8.1125	UP 0.0875	8.1125	7.9400	DLVD-T	Current	
Roanoke Area	Bid	Ordinary	-10.00N	UNCH	7.6125	UP 0.0775	7.6125	8.0250	DLVD-T	Jul - Sep	New Crop
Wakefield Area	Bid	Ordinary	-50.00N	UNCH	7.2125	UP 0.0775	7.2125	7.5750	DLVD-T	Jul	New Crop
VA Eastern Shore Area	Bid	Ordinary	-110.00H	UNCH	6.5125	UP 0.0875	6.5125	7.2400	DLVD-T	Current	
VA Eastern Shore Area	Bid	Ordinary	-100.00N	UNCH	6.7125	UP 0.0775	6.7125	6.9250	DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	-50.00H	UNCH	7.1125	UP 0.0875	7.1125		DLVD-T	Current	
Norfolk Terminal Area	Bid	Ordinary	-50.00U	UNCH	7.2775	UP 0.0725	7.2775	7.5750	DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)