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Direct Livestock Weighted Average Report for week ending 3/8/2024

Direct Livestock

		This Week	Last Reported (3/1/2024)	Last Year (3/10/2023)
Total Direct Receipts:		4,684	7,485	4,977
Feeder Cattle	DEL	3,876 (82.7%)	6,096 (81.4%)	2,736 (55.0%)
	FOB	808 (17.3%)	1,389 (18.6%)	2,241 (45.0%)
Total Receipts:		4,684	7,485	4,977

Compared to last week: Not enough comparable trades to test trends. Demand moderate to good this week and cattle futures were mixed. Supply included: 100% Feeder Cattle (47.8% Steers, 3.9% Dairy Steers, 48.3% Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 15 cent slide > 600 lbs. and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AL, CO, FL, KS, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	120	850	850	239.00	239.00
Current DEL	435	800 - 845	834	238.00 - 241.00	239.16
	1077	850 - 875	867	230.00 - 237.00	235.37
	363	900	900	224.00 - 232.00	230.25
	167	950	950	221.00 - 225.00	223.75

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	75	700	700	254.00	254.00

Dairy Steers - Large 3 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	63	400	400	278.54	278.54
Current DEL	120	400	400	254.00	254.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	625	750 - 775	759	227.49 - 227.60	227.53
Current DEL	210	675	675	238.00	238.00
	200	725	725	238.00	238.00
	480	750 - 775	768	228.00 - 237.00	231.39



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	480	825	825	221.00 - 225.00	223.63
	65	850	850	216.00	216.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	204	797	797	216.00	216.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.