



Southern Minnesota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 1/31/2023 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 679.75 (Mar 23) | 677.50 (May 23) | 665.25 (Jul 23) | 605.50 (Sep 23) | 590.75 (Dec 23) | 597.75 (Mar 24) | 601.00 (May 24) | |
| CBOT | Soybeans | 1538.00 (Mar 23) | 1530.25 (May 23) | 1518.75 (Jul 23) | 1476.25 (Aug 23) | 1399.50 (Sep 23) | 1363.00 (Nov 23) | 1366.50 (Jan 24) | |
| CBOT | Wheat | 761.25 (Mar 23) | 770.50 (May 23) | 771.25 (Jul 23) | 777.75 (Sep 23) | 790.75 (Dec 23) | 799.75 (Mar 24) | 799.75 (May 24) | |
| CBOT | White Oats | 394.00 (Mar 23) | 387.25 (May 23) | 386.50 (Jul 23) | 381.75 (Sep 23) | 383.50 (Dec 23) | 379.00 (Mar 24) | 395.50 (May 24) | |
| KCBT | Wheat | 878.75 (Mar 23) | 871.75 (May 23) | 863.50 (Jul 23) | 863.25 (Sep 23) | 867.50 (Dec 23) | 865.50 (Mar 24) | 858.50 (May 24) | |
| MGE | Wheat | 922.25 (Mar 23) | 915.50 (May 23) | 910.50 (Jul 23) | 891.00 (Sep 23) | 896.75 (Dec 23) | 899.75 (Mar 24) | 893.75 (May 24) | |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| South | Bid | -5.00H to 20.00H | UNCH | 6.7475-6.9975 | DN 0.0400 | 6.8615 | 6.2215 | DLVD-T | Current |

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|----------|
| South | Bid | -49.00H to -35.00H | DN 5.00-UNCH | 14.8900-15.0300 | DN 0.0225-UP 0.0275 | 14.9740 | 14.7250 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)