



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

November 27, 2023

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Grain Report for 11/27/2023 - Final

Today's wheat receipts on the Exchange Floor were 7 cars and 1 trains. Last year's receipts were 3 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/27/2023							
CBOT	Corn	455.50 (Dec 23)	475.25 (Mar 24)	486.75 (May 24)	496.00 (Jul 24)	498.25 (Sep 24)	504.25 (Dec 24)	514.50 (Mar 25)	
CBOT	Soybeans	1329.75 (Jan 24)	1348.25 (Mar 24)	1361.75 (May 24)	1367.50 (Jul 24)	1345.00 (Aug 24)	1298.50 (Sep 24)	1280.25 (Nov 24)	
CBOT	Wheat	534.25 (Dec 23)	561.00 (Mar 24)	576.25 (May 24)	589.00 (Jul 24)	603.25 (Sep 24)	620.00 (Dec 24)	633.00 (Mar 25)	
CBOT	White Oats	365.25 (Dec 23)	380.25 (Mar 24)	390.75 (May 24)	397.75 (Jul 24)	381.00 (Sep 24)	387.75 (Dec 24)	367.75 (Mar 25)	
KCBT	Wheat	590.00 (Dec 23)	596.50 (Mar 24)	603.25 (May 24)	610.25 (Jul 24)	623.00 (Sep 24)	638.50 (Dec 24)	646.75 (Mar 25)	
MGE	Wheat	684.50 (Dec 23)	699.75 (Mar 24)	708.25 (May 24)	719.00 (Jul 24)	729.25 (Sep 24)	744.00 (Dec 24)	750.00 (Mar 25)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to -10.00Z	UNCH	4.2550-4.4550	DN 0.1325	4.3250	6.5542	DLVD-T	Current
	Bid	-30.00K to -20.00K	UNCH	4.5675-4.6675	DN 0.1225	4.6175	6.6775	DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-50.00F to -40.00F	UNCH	12.7975-12.8975	DN 0.2675	12.8475	14.4475	DLVD-T	Current
	Bid	-38.00K to -35.00K	UNCH	13.2375-13.2675	DN 0.2550	13.2475	14.3400	DLVD-T	Apr River Open

US #1 Milling Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	135.00H		7.3150		7.3150		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	60.00H		7.5975		7.5975		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	155.00H		8.5475		8.5475		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	45.00H		4.2525	DN 0.3425	4.2525	4.2250	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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