



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

February 23, 2021

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Grain Report for 2/23/2021 - Final

Today's wheat receipts on the Exchange Floor were 19 cars and 3 trains. Last year's receipts were 6 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/23/2021							
CBOT	Corn	553.75 (Mar 21)	552.50 (May 21)	542.50 (Jul 21)	489.75 (Sep 21)	469.75 (Dec 21)	476.75 (Mar 22)	479.75 (May 22)	
CBOT	Soybeans	1406.00 (Mar 21)	1408.50 (May 21)	1394.50 (Jul 21)	1352.75 (Aug 21)	1267.25 (Sep 21)	1222.00 (Nov 21)	1216.25 (Jan 22)	
CBOT	Wheat	665.75 (Mar 21)	670.25 (May 21)	656.75 (Jul 21)	654.00 (Sep 21)	658.75 (Dec 21)	663.00 (Mar 22)	657.25 (May 22)	
CBOT	White Oats	363.00 (Mar 21)	369.50 (May 21)	367.50 (Jul 21)	338.50 (Sep 21)	335.75 (Dec 21)	336.75 (Mar 22)	337.25 (May 22)	
KCBT	Wheat	641.00 (Mar 21)	647.25 (May 21)	651.00 (Jul 21)	654.50 (Sep 21)	660.50 (Dec 21)	665.00 (Mar 22)	656.25 (May 22)	
MGE	Wheat	636.00 (Mar 21)	648.00 (May 21)	656.25 (Jul 21)	663.25 (Sep 21)	671.00 (Dec 21)	673.00 (Mar 22)	662.25 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -26.00H	UNCH	4.9875-5.2775	UP 0.0275	5.1325		DLVD-T	Current
	Bid	-23.00K to -16.00K	UNCH-UP 1.00	5.2950-5.3650	UP 0.0200-UP 0.0300	5.3183		DLVD-T	Apr River Open
	Bid	-19.00K to -15.00K	UNCH-UP 1.00	5.3350-5.3750	UP 0.0200-UP 0.0300	5.3483		DLVD-T	May
	Bid	-10.00N to -5.00N	UNCH-UP 1.00	5.3250-5.3750	UP 0.0100-UP 0.0200	5.3417		DLVD-T	Jun
	Bid	-10.00N to -8.00N	UNCH	5.3250-5.3450	UP 0.0100	5.3317		DLVD-T	Jul

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -40.00H	UNCH-UP 5.00	13.5100-13.6600	UP 0.2225-UP 0.2725	13.5850		DLVD-T	Current
	Bid	-26.00K to -23.00K	UNCH	13.8250-13.8550	UP 0.2100	13.8383		DLVD-T	Apr River Open
	Bid	-24.00K to -22.00K	UP 1.00-UNCH	13.8450-13.8650	UP 0.2200-UP 0.2100	13.8517		DLVD-T	May
	Bid	-13.00N to -12.00N	UNCH	13.8150-13.8250	UP 0.1750	13.8183		DLVD-T	Jun
	Bid	-13.00N to -12.00N	UNCH	13.8150-13.8250	UP 0.1750	13.8183		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	105.00H		7.4100		7.4100		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	120.00H		7.5600		7.5600		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00H to 125.00H	UNCH-UP 3.00	7.4600-7.6100	DN 0.0175-UP 0.0125	7.5350		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	110.00H	UP 5.00	7.4600	UP 0.0325	7.4600		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	120.00H to 150.00H	UP 10.00-UP 40.00	7.5600-7.8600	UP 0.0825-UP 0.3825	7.7100		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	105.00H	UNCH	7.4600	DN 0.0350	7.4600		DLVD-T	Current
	Bid	12.0%	110.00H	UNCH	7.5100	DN 0.0350	7.5100		DLVD-T	Current
	Bid	13.0%	110.00H	UNCH	7.5100	DN 0.0350	7.5100		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00H	UNCH	6.4600	DN 0.0175	6.4600		DLVD-T	Current
	Bid	14.0%	10.00H	UNCH	6.4600	DN 0.0175	6.4600		DLVD-T	Current
	Bid	15.0%	10.00H	UNCH	6.4600	DN 0.0175	6.4600		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-23.00H to 55.00H	UNCH	3.4000-4.1800	UP 0.1175	3.7900		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)