



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

February 3, 2023

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Grain Report for 2/3/2023 - Final

Today's wheat receipts on the Exchange Floor were 9 cars and 0 trains. Last year's receipts were 28 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/3/2023						
CBOT	Corn	677.50 (Mar 23)	675.50 (May 23)	664.75 (Jul 23)	610.50 (Sep 23)	596.00 (Dec 23)	602.75 (Mar 24)	605.75 (May 24)
CBOT	Soybeans	1532.00 (Mar 23)	1525.50 (May 23)	1516.50 (Jul 23)	1477.75 (Aug 23)	1404.00 (Sep 23)	1369.75 (Nov 23)	1373.50 (Jan 24)
CBOT	Wheat	756.75 (Mar 23)	768.25 (May 23)	771.75 (Jul 23)	780.25 (Sep 23)	793.75 (Dec 23)	803.00 (Mar 24)	803.00 (May 24)
CBOT	White Oats	383.50 (Mar 23)	375.00 (May 23)	375.50 (Jul 23)	376.75 (Sep 23)	382.00 (Dec 23)	380.25 (Mar 24)	396.75 (May 24)
KCBT	Wheat	873.00 (Mar 23)	866.25 (May 23)	857.75 (Jul 23)	858.25 (Sep 23)	863.00 (Dec 23)	861.00 (Mar 24)	852.50 (May 24)
MGE	Wheat	921.50 (Mar 23)	914.75 (May 23)	909.75 (Jul 23)	890.75 (Sep 23)	896.75 (Dec 23)	900.75 (Mar 24)	905.00 (May 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00H to -5.00H	UNCH	6.3750-6.7250	UP 0.0225	6.5250	5.9383	DLVD-T	Current
	Bid	-30.00H to 0.00H	UNCH	6.4750-6.7750	UP 0.0225	6.6250	6.0300	DLVD-T	Mar
	Bid	-15.00K to 2.00K	UNCH	6.6050-6.7750	UP 0.0175	6.6617	6.0675	DLVD-T	Apr River Open
	Bid	-13.00K to 2.00K	UNCH	6.6250-6.7750	UP 0.0175	6.6783	6.0675	DLVD-T	May
	Bid	-11.00N to 27.00N	UNCH	6.5375-6.9175	UP 0.0175	6.6675	6.0350	DLVD-T	Jun
	Bid	-11.00N to 27.00N	UNCH	6.5375-6.9175	UP 0.0175	6.6675	6.0350	DLVD-T	Jul

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00H to -30.00H	UNCH	14.9200-15.0200	DN 0.0225	14.9700	15.1350	DLVD-T	Current
	Bid	-25.00K	UNCH	15.0050	DN 0.0225	15.0050	15.2883	DLVD-T	Apr River Open
	Bid	-25.00K	UNCH	15.0050	DN 0.0225	15.0050	15.3417	DLVD-T	May
	Bid	-25.00N to -24.00N	UNCH	14.9150-14.9250	DN 0.0200	14.9217	15.3217	DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	14.9150-14.9250	DN 0.0200	14.9217	15.3350	DLVD-T	Jul

US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00H to -35.00H		14.9200-14.9700		14.9533		FOB-T	Current

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	10.0%	185.00H		10.5800		10.5800		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	120.00H to 205.00H	UNCH-UP 85.00	10.4150-11.2650	DN 0.0325-UP 0.8175	10.8400	10.8300	DLVD-R	Current
	Nominal	15.0%	140.00H	UNCH	10.6150	DN 0.0325	10.6150		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	160.00H		10.8150		10.8150		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	240.00H	UNCH	11.6150	DN 0.0325	11.6150	11.0800	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00H	UNCH	9.3650	DN 0.0325	9.3650	9.4800	DLVD-T	Current
	Bid	14.0%	25.00H	UNCH	9.4650	DN 0.0325	9.4650	9.4800	DLVD-T	Current
	Bid	15.0%	25.00H	UNCH	9.4650	DN 0.0325	9.4650	9.4800	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00H	UNCH	4.1350	DN 0.0575	4.1350	7.4200	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)