



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 24, 2024

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Grain Report for 4/24/2024 - Final

Today's wheat receipts on the Exchange Floor were 14 cars and 0 trains. Last year's receipts were 12 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin0

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/24/2024							
CBOT	Corn	437.75 (May 24)	448.50 (Jul 24)	458.25 (Sep 24)	472.75 (Dec 24)	486.00 (Mar 25)	494.50 (May 25)	500.50 (Jul 25)	
CBOT	Soybeans	1166.00 (May 24)	1181.50 (Jul 24)	1184.00 (Aug 24)	1171.75 (Sep 24)	1174.50 (Nov 24)	1184.75 (Jan 25)	1183.00 (Mar 25)	
CBOT	Wheat	594.50 (May 24)	613.00 (Jul 24)	631.25 (Sep 24)	654.00 (Dec 24)	672.25 (Mar 25)	681.00 (May 25)	677.00 (Jul 25)	
CBOT	White Oats	367.00 (May 24)	353.75 (Jul 24)	355.25 (Sep 24)	357.50 (Dec 24)	361.50 (Mar 25)	367.50 (May 25)	372.25 (Jul 25)	
KCBT	Wheat	624.25 (May 24)	630.00 (Jul 24)	642.25 (Sep 24)	660.75 (Dec 24)	675.50 (Mar 25)	682.00 (May 25)	673.25 (Jul 25)	
MGE	Wheat	679.00 (May 24)	685.50 (Jul 24)	693.25 (Sep 24)	706.75 (Dec 24)	718.00 (Mar 25)	721.00 (May 25)	711.00 (Jul 25)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-17.00K to 0.00K	UNCH	4.2075-4.3775	DN 0.0525	4.2875	6.0733	DLVD-T	Current
	Bid	-12.00K to 0.00K	UNCH	4.2575-4.3775	DN 0.0525	4.3108	6.0900	DLVD-T	May
	Bid	-22.00N to -15.00N	UNCH	4.2650-4.3350	DN 0.0400	4.3050	6.0900	DLVD-T	Jun
	Bid	-25.00N to -15.00N	UNCH	4.2350-4.3350	DN 0.0400	4.3017	6.0800	DLVD-T	Jul
	Bid	-50.00Z to -40.00Z	UNCH	4.2275-4.3275	DN 0.0200	4.2608	4.9517	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-28.00K to -15.00K	UNCH	11.3800-11.5100	DN 0.0150	11.4667	14.0308	DLVD-T	Current
	Bid	-25.00K to -15.00K	UNCH	11.4100-11.5100	DN 0.0150	11.4767	14.0308	DLVD-T	May
	Bid	-30.00N to -27.00N	UNCH	11.5150-11.5450	DN 0.0050	11.5350	14.0808	DLVD-T	Jun
	Bid	-30.00N to -27.00N	UNCH	11.5150-11.5450	DN 0.0050	11.5350	14.0142	DLVD-T	Jul
	Bid	-60.00X	UNCH	11.1450	UP 0.0050	11.1450	12.1308	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	11.0%	135.00N		7.6500	UP 0.1625	7.6500		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	170.00K to 185.00K	UNCH-UP 15.00	8.4900-8.6400	UP 0.1250-UP 0.2750	8.5650	9.6300	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K		9.3400		9.3400	9.9800	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	6.9400	UP 0.1250	6.9400	8.2300	DLVD-T	Current
	Bid	14.0%	35.00K	UNCH	7.1400	UP 0.1250	7.1400	8.3300	DLVD-T	Current
	Bid	15.0%	45.00K	UNCH	7.2400	UP 0.1250	7.2400	8.3300	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	70.00K	UNCH	4.3700	DN 0.0025	4.3700	3.5250	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

- FOB:** Freight On Board
- DLVD:** Delivered
- CIF:** Cost, Insurance, and Freight
- T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)