



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

April 24, 2024

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Wheat receipts on the exchange floor: Today's were 14 cars and 0 trains. Last years were 12 cars and 1 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

<u>Wheat</u>	<u>Protein</u>	<u>Range</u>				<u>Basis Change</u>
Milling Northern Spring / Dark Northern Spring		<b>MAY</b>				
	12%	NQ				
	13%	NQ				
	13.5%	NQ				
	14%	170	-	185		Unch-Up 15
	14.5%	NQ				
	15%	255				Up 15-Up 5
Non-Milling HRS/NS/DNS	NQ					
		<b>JULY</b>				
Milling Hard Red Winter	11%	135				No comp
Non-Milling Hard Red Winter	NQ					

**Explanatory Notes:**

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

**CBOT/KCBT/MGE Trade month symbols:**

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge