



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

February 23, 2021

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Wheat receipts on the exchange floor: Today's were 19 Cars and 3 trains. Last year's were 6 cars and 0 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| Wheat  | Protein | Range                |   |       |   | Basis Change |
|--|---------|----------------------|---|-------|---|--------------|
|  |         | Based on MAR futures |   |       |   |              |
| Milling Northern Spring / Dark Northern Spring |         |                      |   |       |   |              |
|  | 12%     |                      |   |       |   |              |
|  | 13%     |                      |   |       |   |              |
|  | 13.5%   | 120                  |   |       |   | Up 10-Dn 5   |
|  | 14%     | 110                  |   | - 125 | * | Unch-Up 3    |
|  | 14.5%   | 105                  | N | - 110 |   | Unch-Up 5    |
|  | 15%     | 120                  | * | - 150 |   | Up 10-Up 40  |
| Non-Milling HRS/NS/DNS                         | NQ      |                      |   |       |   |              |
| Milling Hard Red Winter                        | NQ      |                      |   |       |   |              |
| Non-Milling Hard Red Winter                    | NQ      |                      |   |       |   |              |
|  |         |                      |   |       |   |              |
|  |         |                      |   |       |   |              |
|  |         |                      |   |       |   |              |

**Explanatory Notes:**

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*. Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

**CBOT/KCBT/MGE Trade month symbols:**

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

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