



# MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

May 9, 2025

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Wheat receipts on the virtual exchange floor: Today's were 28 cars and 0 trains. Last year's receipts were 22 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| Wheat  | Protein | Range |   |   |     | Basis Change |
|--|---------|-------|---|---|-----|--------------|
| Milling Northern Spring / Dark Northern Spring |         | JUL   |   |   |     |              |
|  | 12%     | NQ    |   |   |     |              |
|  | 13%     | NQ    |   |   |     |              |
|  | 13.5%   | 175   |   |   |     | Unch         |
|  | 14%     | 200   |   | - | 230 | Dn 10-Up 20  |
|  | 14.5%   | 250   |   |   |     | Dn 15        |
|  | 15%     | 310   |   | - | 390 | Up 60-Dn 10  |
|  | 16%     | NQ    |   |   |     |              |
|  |         |       |   |   |     |              |
| Non-Milling HRS/NS/DNS                         | NQ      |       |   |   |     |              |
|  |         |       |   |   |     |              |
|  |         |       |   |   |     |              |
|  |         |       |   |   |     |              |
| Milling Hard Red Winter                        | 11%     | 60    | N |   |     | Unch         |
|  | 12%     | 70    | N |   |     | Unch         |
|  |         |       |   |   |     |              |
| Non-Milling Hard Red Winter                    | NQ      |       |   |   |     |              |
|  |         |       |   |   |     |              |
|  |         |       |   |   |     |              |

## Explanatory Notes:

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

## CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: \*: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News

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