



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News

MN Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/31/2023							
CBOT	Corn	679.75 (Mar 23)	677.50 (May 23)	665.25 (Jul 23)	605.50 (Sep 23)	590.75 (Dec 23)	597.75 (Mar 24)	601.00 (May 24)	
CBOT	Soybeans	1538.00 (Mar 23)	1530.25 (May 23)	1518.75 (Jul 23)	1476.25 (Aug 23)	1399.50 (Sep 23)	1363.00 (Nov 23)	1366.50 (Jan 24)	
CBOT	Wheat	761.25 (Mar 23)	770.50 (May 23)	771.25 (Jul 23)	777.75 (Sep 23)	790.75 (Dec 23)	799.75 (Mar 24)	799.75 (May 24)	
CBOT	White Oats	394.00 (Mar 23)	387.25 (May 23)	386.50 (Jul 23)	381.75 (Sep 23)	383.50 (Dec 23)	379.00 (Mar 24)	395.50 (May 24)	
KCBT	Wheat	878.75 (Mar 23)	871.75 (May 23)	863.50 (Jul 23)	863.25 (Sep 23)	867.50 (Dec 23)	865.50 (Mar 24)	858.50 (May 24)	
MGE	Wheat	922.25 (Mar 23)	915.50 (May 23)	910.50 (Jul 23)	891.00 (Sep 23)	896.75 (Dec 23)	899.75 (Mar 24)	893.75 (May 24)	

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	-30.00H to -9.00H	UNCH	6.4975-6.7075	DN 0.0400	6.6008	6.2175	DLVD-T	Current
North Iowa MS River	Bid	-16.00K to 0.00K	UNCH-DN 3.00	6.6150-6.7750	DN 0.0375-DN 0.0675	6.6883	6.2208	DLVD-T	Apr River Open
South Iowa MS River	Bid	-18.00H to -12.00H	UNCH	6.6175-6.6775	DN 0.0400	6.6475	6.1550	DLVD-T	Current
South Iowa MS River	Bid	-5.00H to 0.00K		6.7475-6.7875	UP 0.0350-DN 0.0400	6.7713		DLVD-T	Apr River Open
South Minnesota MS River	Bid	-20.00K to -15.00K	UNCH	6.5750-6.6250	DN 0.0375	6.6083	6.1142	DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
 MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
 Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Iowa MS River	Bid	-45.00H to -27.00H	UNCH-DN 6.00	14.9300-15.1100	UP 0.0275-DN 0.0325	15.0067	14.9000	DLVD-T	Current
North Iowa MS River	Bid	-30.00K to -5.00K	UNCH-DN 2.00	15.0025-15.2525	UP 0.0075-DN 0.0125	15.1492	15.1425	DLVD-T	Apr River Open
South Iowa MS River	Bid	-20.00H to -13.00H	UNCH	15.1800-15.2500	UP 0.0275	15.2150	15.0383	DLVD-T	Current
South Iowa MS River	Bid	-8.00H to -1.00H	UNCH	15.2225-15.3700	UP 0.0075-UP 0.0275	15.2788		DLVD-T	Apr River Open
South Minnesota MS River	Bid	-23.00K	UNCH	15.0725	UP 0.0075	15.0725	15.0092	DLVD-T	Apr River Open

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)