



# Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 28, 2020

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Grain Report for 9/28/2020 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/28/2020						
CBOT	Corn	366.75 (Dec 20)	375.50 (Mar 21)	381.00 (May 21)	385.00 (Jul 21)	379.75 (Sep 21)	384.50 (Dec 21)	392.75 (Mar 22)
CBOT	Soybeans	996.25 (Nov 20)	1,000.25 (Jan 21)	996.25 (Mar 21)	996.00 (May 21)	999.75 (Jul 21)	994.00 (Aug 21)	967.75 (Sep 21)
CBOT	Wheat	550.25 (Dec 20)	557.00 (Mar 21)	562.25 (May 21)	562.00 (Jul 21)	568.00 (Sep 21)	578.25 (Dec 21)	585.75 (Mar 22)
CBOT	White Oats	275.00 (Dec 20)	276.50 (Mar 21)	274.75 (May 21)	274.25 (Jul 21)	276.25 (Sep 21)	286.75 (Dec 21)	290.00 (Mar 22)
KCBT	Wheat	482.75 (Dec 20)	492.75 (Mar 21)	500.25 (May 21)	507.25 (Jul 21)	515.00 (Sep 21)	526.25 (Dec 21)	534.00 (Mar 22)
MGE	Wheat	529.50 (Dec 20)	542.00 (Mar 21)	550.75 (May 21)	559.00 (Jul 21)	565.00 (Sep 21)	574.75 (Dec 21)	581.25 (Mar 22)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Iowa MS River	Bid	-14.00Z to -10.00Z	UP 2.00-UNCH	3.5275-3.5675	UP 0.0350-UP 0.0150	3.5375		DLVD-T	Current
South Iowa MS River	Bid	-15.00Z to -14.00Z	UP 3.00-UP 1.00	3.5175-3.5275	UP 0.0450-UP 0.0250	3.5250		DLVD-T	Oct New Crop
North Iowa MS River	Bid	-30.00Z to -15.00Z	UNCH	3.3675-3.5175	UP 0.0150	3.4342		DLVD-T	Current
North Iowa MS River	Bid	-37.00Z to -18.00Z	UNCH-DN 3.00	3.2975-3.4875	UP 0.0150-DN 0.0150	3.4008		DLVD-T	Oct New Crop
South Minnesota MS River	Bid	-31.00Z to -30.00Z	UNCH-UP 1.00	3.3575-3.3675	UP 0.0150-UP 0.0250	3.3608		DLVD-T	Current
South Minnesota MS River	Bid	-33.00Z to -31.00Z	UNCH-UP 2.00	3.3375-3.3575	UP 0.0150-UP 0.0350	3.3475		DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
South Iowa MS River	Bid	-18.00X to -9.00X	DN 2.00-UP 1.00	9.7825-9.8725	DN 0.0825-DN 0.0525	9.8125		DLVD-T	Current	
South Iowa MS River	Bid	-18.00X to -14.00X	UP 1.00	9.7825-9.8225	DN 0.0525	9.8000		DLVD-T	Oct	New Crop
North Iowa MS River	Bid	-28.00X to -15.00X	UNCH-UP 4.00	9.6825-9.8125	DN 0.0625-DN 0.0225	9.7358		DLVD-T	Current	
North Iowa MS River	Bid	-35.00X to -18.00X	UNCH-UP 1.00	9.6125-9.7825	DN 0.0625-DN 0.0525	9.6925		DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-32.00X	UNCH	9.6425	DN 0.0625	9.6425		DLVD-T	Current	
South Minnesota MS River	Bid	-33.00X to -32.00X	UNCH-UP 1.00	9.6325-9.6425	DN 0.0625-DN 0.0525	9.6358		DLVD-T	Oct	New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
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