



# Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

October 20, 2020

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Grain Report for 10/20/2020 - Final

Compared to last week: Contracted product is moving steady. According to the Crop Progress Report October 19, 2020, Colorado has 78% and Nebraska has 96% and Wyoming has 95% and Michigan has 91% of dry edible beans harvested. Currently the Peso is listed at 21.1227.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/20/2020							
CBOT	Corn	408.75 (Dec 20)	413.25 (Mar 21)	415.50 (May 21)	415.50 (Jul 21)	400.25 (Sep 21)	400.25 (Dec 21)	407.00 (Mar 22)	
CBOT	Soybeans	1,064.00 (Nov 20)	1,063.75 (Jan 21)	1,053.00 (Mar 21)	1,048.75 (May 21)	1,049.75 (Jul 21)	1,040.50 (Aug 21)	1,007.00 (Sep 21)	
CBOT	Wheat	632.00 (Dec 20)	632.00 (Mar 21)	630.50 (May 21)	618.50 (Jul 21)	620.00 (Sep 21)	625.00 (Dec 21)	625.75 (Mar 22)	
CBOT	White Oats	300.00 (Dec 20)	299.00 (Mar 21)	298.50 (May 21)	303.00 (Jul 21)	290.00 (Sep 21)	294.75 (Dec 21)	298.00 (Mar 22)	
KCBT	Wheat	571.00 (Dec 20)	578.00 (Mar 21)	583.75 (May 21)	587.50 (Jul 21)	592.50 (Sep 21)	600.00 (Dec 21)	604.25 (Mar 22)	
MGE	Wheat	577.75 (Dec 20)	588.00 (Mar 21)	593.50 (May 21)	598.50 (Jul 21)	595.25 (Sep 21)	599.00 (Dec 21)	599.00 (Mar 22)	

## Pulse

### US #1 Black Beans Food Grade (Bag / 100lb)

#### FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Michigan	Bid			35.00-36.25		35.63		FOB-T	Current	New Crop

#### Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			24.00-25.00	UNCH	24.50		FOB-T	Current	New Crop
Michigan	Bid			25.00-30.00	DN 1.00-UP 3.00	27.50		FOB-T	Current	New Crop

### US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

#### Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			34.00-39.00	UNCH	36.50		FOB-T	Current	New Crop

### US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

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## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			21.00	UP 2.00-UNCH	21.00		FOB-T	Current	New Crop

## US #1 Great Northern Beans Food Grade (Bag / 100lb)

## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			30.00-32.00	UNCH	31.00		FOB-T	Current	New Crop

## US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			40.00-43.00	UNCH	41.50		FOB-T	Current	New Crop

## US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			26.00-27.00	UNCH-UP 1.00	26.50		FOB-T	Current	New Crop
Michigan	Bid			26.00-30.50	UP 1.00-UP 2.50	28.25		FOB-T	Current	New Crop

## US #1 Pinto Beans Food Grade (Bag / 100lb)

## FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			30.00-31.00	DN 1.00	30.50		FOB-T	Current	New Crop

## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			23.00-24.00	UNCH	23.50		FOB-T	Current	New Crop
Min-Dak	Bid			22.00-23.00	UNCH	22.50		FOB-T	Current	New Crop

## US #1 Small Red Beans Food Grade (Bag / 100lb)

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## Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Michigan	Bid			28.00-32.00	UNCH	30.00		FOB-T	Current	New Crop
PNW	Bid			30.00		30.00		FOB-T	Current	New Crop

## US #1 Brewer Lentils Food Grade (Bag / 100lb)

### Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			18.00-18.50	UP 1.00-UP 0.50	18.25		FOB-T	Current	New Crop

## US #1 Pardina Lentils Food Grade (Bag / 100lb)

### Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			17.50	UP 0.50	17.50		FOB-T	Current	New Crop

## US #1 Richlea Lentils Food Grade (Bag / 100lb)

### Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			19.00-20.00	DN 0.50-UNCH	19.50		FOB-T	Current	New Crop

## US #1 Whole Green Peas Food Grade (Bag / 100lb)

### Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			7.50-11.25	UNCH	9.38		FOB-T	Current	New Crop
PNW	Bid			8.50-9.50	UP 0.50-UNCH	9.00		FOB-T	Current	New Crop

## US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

### Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			6.25-8.75	UNCH	7.50		FOB-T	Current	New Crop

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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