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Direct Livestock Weighted Average Report for week ending 2/23/2024

Direct Livestock

		This Week	Last Reported (2/16/2024)	Last Year (2/24/2023)
Total Direct Receipts:		2,574	2,215	1,537
Feeder Cattle	DEL	1,885 (73.2%)	830 (37.5%)	762 (49.6%)
	FOB	689 (26.8%)	1,385 (62.5%)	775 (50.4%)
Total Receipts:		2,574	2,215	1,537

Compared to last week: Not enough comparable Current FOB trades to test trends. Demand remains very good for all class. Supply included: 100% Feeder Cattle (36.2% Steers, 63.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, CO, KS, MO, MT, NC, TN, VA, WY.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	72	825	825	230.08	230.08
Current DEL	210	790	790	245.00	245.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	650	835	835	239.00	239.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	126	760 - 775	767	221.73 - 223.00	222.37
	60	800	800	219.00	219.00
Current DEL	385	700 - 725	704	231.00 - 241.00	235.30
	75	784	784	226.00	226.00
	58	850	850	217.00	217.00
	222	925	925	218.00	218.00
May FOB	400	750	750	230.92	230.92

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	31	775	775	194.94	194.94
Current DEL	85	650	650	234.00	234.00
	140	725	725	228.00	228.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Mar DEL	60	835	835	210.00	210.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.