



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/31/2023						
CBOT	Corn	679.75 (Mar 23)	677.50 (May 23)	665.25 (Jul 23)	605.50 (Sep 23)	590.75 (Dec 23)	597.75 (Mar 24)	601.00 (May 24)
CBOT	Soybeans	1538.00 (Mar 23)	1530.25 (May 23)	1518.75 (Jul 23)	1476.25 (Aug 23)	1399.50 (Sep 23)	1363.00 (Nov 23)	1366.50 (Jan 24)
CBOT	Wheat	761.25 (Mar 23)	770.50 (May 23)	771.25 (Jul 23)	777.75 (Sep 23)	790.75 (Dec 23)	799.75 (Mar 24)	799.75 (May 24)
CBOT	White Oats	394.00 (Mar 23)	387.25 (May 23)	386.50 (Jul 23)	381.75 (Sep 23)	383.50 (Dec 23)	379.00 (Mar 24)	395.50 (May 24)
KCBT	Wheat	878.75 (Mar 23)	871.75 (May 23)	863.50 (Jul 23)	863.25 (Sep 23)	867.50 (Dec 23)	865.50 (Mar 24)	858.50 (May 24)
MGE	Wheat	922.25 (Mar 23)	915.50 (May 23)	910.50 (Jul 23)	891.00 (Sep 23)	896.75 (Dec 23)	899.75 (Mar 24)	893.75 (May 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	65.00H	UNCH	7.4475	DN 0.0400	7.4475	7.0475	DLVD-T	Current
Pennyrile	Bid	65.00H	UNCH	7.4475	DN 0.0400	7.4475		DLVD-T	Jan - Mar

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	0.00Z	UNCH	5.9075	UP 0.0100	5.9075	5.9775	DLVD-T	Sep - Nov
Purchase	Bid	175.00H to 190.00H	DN 15.00-UNCH	8.5475-8.6975	DN 0.1900-DN 0.0400	8.6225	7.2575	DLVD-T	Current
Purchase	Bid	175.00H to 215.00H	DN 15.00-UP 5.00	8.5475-8.9475	DN 0.1900-UP 0.0100	8.7475		DLVD-T	Jan - Mar
Purchase	Bid	30.00Z	UNCH	6.2075	UP 0.0100	6.2075	5.9275	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	0.00H to 15.00H	UNCH	6.7975-6.9475	DN 0.0400	6.8725	6.2975	DLVD-T	Current
Purchase	Bid	20.00H	UNCH	6.9975	DN 0.0400	6.9975		DLVD-T	Jan - Mar
Green River	Bid	20.00H	UP 15.00	6.9975	UP 0.1100	6.9975	6.2975	DLVD-T	Current
Green River	Bid	25.00H	DN 5.00	7.0475	DN 0.0900	7.0475		DLVD-T	Jan - Mar
Green River	Bid	-20.00Z	UNCH	5.7075	UP 0.0100	5.7075	5.5775	DLVD-T	Sep - Nov
Pennyrile	Bid	0.00H to 15.00H	UNCH	6.7975-6.9475	DN 0.0400	6.8725	6.3975	DLVD-T	Current
Pennyrile	Bid	10.00H	UNCH	6.8975	DN 0.0400	6.8975		DLVD-T	Jan - Mar
Pennyrile	Bid	-45.00Z to -15.00Z	UNCH	5.4575-5.7575	UP 0.0100	5.6075	5.5775	DLVD-T	Sep - Nov
Louisville	Bid	-6.00H to 6.00H	UNCH-UP 12.00	6.7375-6.8575	DN 0.0400-UP 0.0800	6.7975	6.3525	DLVD-T	Current
Louisville	Bid	-6.00H to 18.00H	UNCH	6.7375-6.9775	DN 0.0400	6.8575		DLVD-T	Jan - Mar
Bluegrass	Bid	-25.00H	UNCH	6.5475	DN 0.0400	6.5475	6.1475	DLVD-T	Current
Bluegrass	Bid	0.00H	UNCH	6.7975	DN 0.0400	6.7975		DLVD-T	Jan - Mar
Bluegrass	Bid	-50.00Z	UNCH	5.4075	UP 0.0100	5.4075	5.5275	DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	10.00H	UP 7.00	6.8975	UP 0.0300	6.8975	6.2275	DLVD-T	Current
Ohio River - Upper KY	Bid	13.00H	UP 1.00	6.9275	DN 0.0300	6.9275		DLVD-T	Jan - Mar
Ohio River - Upper KY	Bid	-31.00Z	UNCH	5.5975	UP 0.0100	5.5975	5.4675	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	13.00H to 16.00H	UP 7.00-UP 3.00	6.9275-6.9575	UP 0.0300-DN 0.0100	6.9400	6.4325	DLVD-T	Current
Ohio River - Lower KY	Bid	18.00H to 28.00H	DN 2.00-UNCH	6.9775-7.0775	DN 0.0600-DN 0.0400	7.0250		DLVD-T	Jan - Mar
Ohio River - Lower KY	Bid	-25.00Z	UNCH	5.6575	UP 0.0100	5.6575	5.5542	DLVD-T	Sep - Nov
Purchase	Bid	9.00H to 25.00H	UNCH	6.8875-7.0475	DN 0.0400	6.9408	6.4750	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Purchase	Bid	0.00H to 20.00H	UNCH	6.7975-6.9975	DN 0.0400	6.9208		DLVD-T	Jan - Mar
Purchase	Bid	-37.00Z to -10.00U	UNCH	5.5375-5.9550	UP 0.0100-UNCH	5.7588	5.6200	DLVD-T	Sep - Nov

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-15.00H	UNCH	6.6475	DN 0.0400	6.6475		DLVD-T	Current
Ohio River - Lower KY	Bid	-30.00Z	UNCH	5.6075	UP 0.0100	5.6075		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	20.00H	UNCH	15.5800	UP 0.0275	15.5800	15.2350	DLVD-T	Current
Purchase	Bid	15.00H	UNCH	15.5300	UP 0.0275	15.5300		DLVD-T	Jan - Mar
Purchase	Bid	-10.00X	UNCH	13.5300	DN 0.0450	13.5300	13.7700	DLVD-T	Oct - Nov
Green River	Bid	10.00H	UP 10.00	15.4800	UP 0.1275	15.4800	15.1350	DLVD-T	Current
Green River	Bid	15.00H	UP 10.00	15.5300	UP 0.1275	15.5300		DLVD-T	Jan - Mar
Green River	Bid	-50.00X	UNCH	13.1300	DN 0.0450	13.1300	13.5700	DLVD-T	Oct - Nov
Pennyrile	Bid	-10.00H to -5.00H	UNCH	15.2800-15.3300	UP 0.0275	15.3050	15.0100	DLVD-T	Current
Pennyrile	Bid	-30.00H to -15.00H	UNCH	15.0800-15.2300	UP 0.0275	15.1550		DLVD-T	Jan - Mar
Pennyrile	Bid	-60.00X	UNCH	13.0300	DN 0.0450	13.0300	13.4200	DLVD-T	Oct - Nov
Louisville	Bid	-38.00H	UNCH	15.0000	UP 0.0275	15.0000	14.7450	DLVD-T	Current
Louisville	Bid	-38.00H	UNCH	15.0000	UP 0.0275	15.0000		DLVD-T	Jan - Mar
Bluegrass	Bid	-40.00H	UNCH	14.9800	UP 0.0275	14.9800	14.8850	DLVD-T	Current
Bluegrass	Bid	-60.00H	UNCH	14.7800	UP 0.0275	14.7800		DLVD-T	Jan - Mar
Bluegrass	Bid	-100.00X	UNCH	12.6300	DN 0.0450	12.6300	13.3700	DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	22.00H	DN 5.00	15.6000	DN 0.0225	15.6000	15.2550	DLVD-T	Current
Ohio River - Upper KY	Bid	19.00H	UNCH	15.5700	UP 0.0275	15.5700		DLVD-T	Jan - Mar
Ohio River - Upper KY	Bid	-7.00X	UNCH	13.5600	DN 0.0450	13.5600	13.7100	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	32.00H to 34.00H	UP 2.00-UNCH	15.7000-15.7200	UP 0.0475-UP 0.0275	15.7133	15.3675	DLVD-T	Current
Ohio River - Lower KY	Bid	28.00H to 42.00H	UP 1.00	15.6600-15.8000	UP 0.0375	15.7100		DLVD-T	Jan - Mar
Ohio River - Lower KY	Bid	-5.00X to 5.00X	UNCH	13.5800-13.6800	DN 0.0450	13.6467	13.8475	DLVD-T	Oct - Nov
Purchase	Bid	27.00H to 45.00H	UP 2.00-UP 5.00	15.6500-15.8300	UP 0.0475-UP 0.0775	15.7433	15.3750	DLVD-T	Current
Purchase	Bid	25.00H to 31.00H	UNCH-DN 11.00	15.6300-15.6900	UP 0.0275-DN 0.0825	15.6600		DLVD-T	Jan - Mar
Purchase	Bid	-3.00X to 6.00X	UP 2.00-UP 4.00	13.6000-13.6900	DN 0.0250-DN 0.0050	13.6550	13.8025	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	25.00H	UP 5.00	7.8625	UP 0.1375	7.8625		DLVD-T	Current
Pennyrile	Bid	Ordinary	25.00H	UNCH	7.8625	UP 0.0875	7.8625		DLVD-T	Jan - Mar
Pennyrile	Bid	Ordinary	-10.00N	UNCH	7.6125	UP 0.0775	7.6125		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Green River	Bid	Ordinary	-75.00N	UNCH	6.9625	UP 0.0775	6.9625	7.2750	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-25.00H to 5.00H	UNCH	7.3625-7.6625	UP 0.0875	7.5125	7.8400	DLVD-T	Current
Pennyrile	Bid	Ordinary	-15.00H to 10.00H	UNCH	7.4625-7.7125	UP 0.0875	7.5875		DLVD-T	Jan - Mar
Pennyrile	Bid	Ordinary	-60.00N	UNCH	7.1125	UP 0.0775	7.1125	7.2250	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-84.00N to -40.00N	UNCH	6.8725-7.3125	UP 0.0775	7.0925	7.0750	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	6.9625	UP 0.0775	6.9625	7.3750	DLVD-T	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-45.00N	UNCH	7.2625	UP 0.0775	7.2625	7.4950	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-35.00N to -16.00N	UP 5.00-UP 4.00	7.3625-7.5525	UP 0.1275-UP 0.1175	7.4450	7.6250	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	10.00H to 15.00H	UNCH	7.7125-7.7625	UP 0.0875	7.7375	7.6900	DLVD-T	Current
Purchase	Bid	Ordinary	10.00H to 34.00H	UNCH-UP 4.00	7.7125-7.9525	UP 0.0875-UP 0.1275	7.8258		DLVD-T	Jan - Mar
Purchase	Bid	Ordinary	-25.00N to -10.00N	UNCH	7.4625-7.6125	UP 0.0775	7.5158	7.6183	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

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