



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 12, 2026

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Grain Report for 5/12/2026 - Final
State Average Price: Corn -- \$4.39 (-.42N) Up 5 cents | Soybeans -- \$11.56 (-.71N) Up 15 cents
Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/12/2026						
CBOT	Corn	467.25 (May 26)	480.00 (Jul 26)	486.25 (Sep 26)	502.00 (Dec 26)	515.25 (Mar 27)	522.25 (May 27)	526.00 (Jul 27)
CBOT	Soybeans	1213.50 (May 26)	1226.75 (Jul 26)	1221.75 (Aug 26)	1201.75 (Sep 26)	1205.00 (Nov 26)	1216.25 (Jan 27)	1212.75 (Mar 27)
CBOT	Wheat	665.00 (May 26)	679.00 (Jul 26)	691.50 (Sep 26)	710.25 (Dec 26)	724.75 (Mar 27)	729.50 (May 27)	722.75 (Jul 27)
CBOT	White Oats	345.25 (May 26)	362.25 (Jul 26)	366.50 (Sep 26)	366.50 (Dec 26)	370.00 (Mar 27)	376.00 (May 27)	367.25 (Jul 27)
KCBT	Wheat	720.50 (May 26)	731.25 (Jul 26)	742.25 (Sep 26)	757.75 (Dec 26)	767.00 (Mar 27)	767.25 (May 27)	759.00 (Jul 27)
MGE	Wheat	715.25 (May 26)	724.00 (Jul 26)	744.75 (Sep 26)	762.25 (Dec 26)	773.75 (Mar 27)	773.50 (May 27)	768.75 (Jul 27)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-45.00N to -28.00N	UNCH-UP 2.00	4.3500-4.5200	UP 0.0475-UP 0.0675	4.4014	4.2693	DLVD-T	Current
North Central	Bid	-50.00N to -37.00N	UNCH	4.3000-4.4300	UP 0.0475	4.3773	4.2090	DLVD-T	Current
Northeast	Bid	-40.00K to -37.00N	UNCH-UP 1.00	4.2725-4.4300	UP 0.0650-UP 0.0575	4.3739	4.1850	DLVD-T	Current
Southwest	Bid	-45.00N to -33.00N	UNCH-UP 1.00	4.3500-4.4700	UP 0.0475-UP 0.0575	4.4086	4.1850	DLVD-T	Current
South Central	Bid	-41.00N to -27.00N	UNCH	4.3900-4.5300	UP 0.0475	4.4343	4.1493	DLVD-T	Current
Southeast	Bid	-62.00N to -18.00N	UNCH	4.1800-4.6200	UP 0.0475	4.3350	4.0450	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-24.00N to -10.00N	UNCH-UP 2.00	4.5600-4.7000	UP 0.0475-UP 0.0675	4.6300	4.3750	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov
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US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-80.00N to -63.00N	UNCH	11.4675-11.6375	UP 0.1375	11.5504	10.2150	DLVD-T	Current
North Central	Bid	-84.00N to -63.00N	UNCH	11.4275-11.6375	UP 0.1375	11.5515	10.2090	DLVD-T	Current
Northeast	Bid	-80.00N to -58.00N	UNCH-DN 1.00	11.4675-11.6875	UP 0.1375-UP 0.1275	11.5297	10.2194	DLVD-T	Current
Southwest	Bid	-72.00N to -63.00N	UNCH	11.5475-11.6375	UP 0.1375	11.6089	10.2864	DLVD-T	Current
South Central	Bid	-80.00N to -45.00N	UNCH	11.4675-11.8175	UP 0.1375	11.5689	10.2364	DLVD-T	Current
Southeast	Bid	-99.00N to -42.00N	UNCH	11.2775-11.8475	UP 0.1375	11.5475	10.1800	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-60.00N	UNCH	11.6675	UP 0.1375	11.6675	10.4750	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-70.00N to -15.00K	UNCH	11.5675-11.9850	UP 0.1375	11.8043	10.5250	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

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