



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 17, 2024

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Grain Report for 4/17/2024 - Final

State Average Prices: Corn -- \$4.32 (+ .01K) up 1 cent Soybeans -- \$11.01 (-.49K) up 5 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/17/2024						
CBOT	Corn	430.25 (May 24)	441.00 (Jul 24)	449.75 (Sep 24)	464.75 (Dec 24)	477.75 (Mar 25)	485.50 (May 25)	489.75 (Jul 25)
CBOT	Soybeans	1149.50 (May 24)	1164.25 (Jul 24)	1165.75 (Aug 24)	1155.00 (Sep 24)	1161.25 (Nov 24)	1173.75 (Jan 25)	1173.25 (Mar 25)
CBOT	Wheat	537.00 (May 24)	552.25 (Jul 24)	569.00 (Sep 24)	593.25 (Dec 24)	613.00 (Mar 25)	624.75 (May 25)	627.25 (Jul 25)
CBOT	White Oats	349.25 (May 24)	340.00 (Jul 24)	341.25 (Sep 24)	343.75 (Dec 24)	351.25 (Mar 25)	357.25 (May 25)	362.00 (Jul 25)
KCBT	Wheat	572.75 (May 24)	569.00 (Jul 24)	581.50 (Sep 24)	600.50 (Dec 24)	616.50 (Mar 25)	623.50 (May 25)	619.50 (Jul 25)
MGE	Wheat	633.25 (May 24)	639.25 (Jul 24)	650.00 (Sep 24)	667.00 (Dec 24)	683.00 (Mar 25)	694.00 (May 25)	697.25 (Jul 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-5.00K to 15.00K	UNCH	4.2525-4.4525	DN 0.0075	4.3539	6.9821	DLVD-T	Current
North Central	Bid	-10.00K to 15.00K	UNCH-UP 4.00	4.2025-4.4525	DN 0.0075-UP 0.0325	4.3495	6.7575	DLVD-T	Current
Northeast	Bid	-3.00K to 22.00K	UNCH	4.2725-4.5225	DN 0.0075	4.3992	6.5661	DLVD-T	Current
Southwest	Bid	-40.00K to 12.00K	UNCH	3.9025-4.4225	DN 0.0075	4.2358	6.8164	DLVD-T	Current
South Central	Bid	-10.00K to 15.00K	UP 5.00	4.2025-4.4525	UP 0.0425	4.2711	6.8904	DLVD-T	Current
Southeast	Bid	-40.00K to -1.00K	DN 10.00-UP 1.00	3.9025-4.2925	DN 0.1075-UP 0.0025	4.1554	6.6025	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	20.00K to 22.00K	UP 2.00-UP 4.00	4.5025-4.5225	UP 0.0125-UP 0.0325	4.5125	6.8700	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Brad Parks, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-67.00K to -52.00K	UNCH	10.8250-10.9750	UP 0.0450	10.9021	14.6532	DLVD-T	Current
North Central	Bid	-60.00K to -30.00K	UNCH	10.8950-11.1950	UP 0.0450	10.9950	14.6030	DLVD-T	Current
Northeast	Bid	-45.00K to -17.00K	UNCH-UP 2.00	11.0450-11.3250	UP 0.0450-UP 0.0650	11.1683	14.4281	DLVD-T	Current
Southwest	Bid	-60.00K to -48.00K	UNCH-DN 3.00	10.8950-11.0150	UP 0.0450-UP 0.0150	10.9600	14.8375	DLVD-T	Current
South Central	Bid	-54.00K to -35.00K	UNCH-UP 5.00	10.9550-11.1450	UP 0.0450-UP 0.0950	11.0279	14.8332	DLVD-T	Current
Southeast	Bid	-58.00K to -33.00K	DN 2.00-UNCH	10.9150-11.1650	UP 0.0250-UP 0.0450	11.0879	14.6779	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-25.00K to -20.00K	UNCH	11.2450-11.2950	UP 0.0450	11.2700	15.1675	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00K to 5.00K	UNCH	11.0950-11.5450	UP 0.0450	11.2450	14.7995	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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