



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

State Average Prices: Corn --\$6.81 (+1H) down 4 cents Soybeans --\$14.93 (-45H) up 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/31/2023							
CBOT	Corn	679.75 (Mar 23)	677.50 (May 23)	665.25 (Jul 23)	605.50 (Sep 23)	590.75 (Dec 23)	597.75 (Mar 24)	601.00 (May 24)	
CBOT	Soybeans	1538.00 (Mar 23)	1530.25 (May 23)	1518.75 (Jul 23)	1476.25 (Aug 23)	1399.50 (Sep 23)	1363.00 (Nov 23)	1366.50 (Jan 24)	
CBOT	Wheat	761.25 (Mar 23)	770.50 (May 23)	771.25 (Jul 23)	777.75 (Sep 23)	790.75 (Dec 23)	799.75 (Mar 24)	799.75 (May 24)	
CBOT	White Oats	394.00 (Mar 23)	387.25 (May 23)	386.50 (Jul 23)	381.75 (Sep 23)	383.50 (Dec 23)	379.00 (Mar 24)	395.50 (May 24)	
KCBT	Wheat	878.75 (Mar 23)	871.75 (May 23)	863.50 (Jul 23)	863.25 (Sep 23)	867.50 (Dec 23)	865.50 (Mar 24)	858.50 (May 24)	
MGE	Wheat	922.25 (Mar 23)	915.50 (May 23)	910.50 (Jul 23)	891.00 (Sep 23)	896.75 (Dec 23)	899.75 (Mar 24)	893.75 (May 24)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	10.00H to 53.00H	UNCH	6.8975-7.3275	DN 0.0400	7.0861	6.2575	DLVD-T	Current
North Central	Bid	-18.00H to 15.00H	UNCH	6.6175-6.9475	DN 0.0400	6.7955	6.2235	DLVD-T	Current
Northeast	Bid	-27.00H to -3.00H	UP 8.00-UNCH	6.5275-6.7675	UP 0.0400-DN 0.0400	6.6242	6.1408	DLVD-T	Current
Southwest	Bid	5.00H to 22.00H	DN 5.00-UNCH	6.8475-7.0175	DN 0.0900-DN 0.0400	6.9318	6.0592	DLVD-T	Current
South Central	Bid	-24.00H to 15.00H	DN 10.00-UNCH	6.5575-6.9475	DN 0.1400-DN 0.0400	6.7618	6.1146	DLVD-T	Current
Southeast	Bid	-41.00H to -8.00H	UNCH-DN 4.00	6.3875-6.7175	DN 0.0400-DN 0.0800	6.5261	6.1246	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	36.00H to 38.00H	UNCH	7.1575-7.1775	DN 0.0400	7.1675	6.3175	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-42.00H to -21.00H	UNCH	14.9600-15.1700	UP 0.0275	15.0686	14.6750	DLVD-T	Current
North Central	Bid	-80.00H to -42.00H	UNCH	14.5800-14.9600	UP 0.0275	14.8210	14.6000	DLVD-T	Current
Northeast	Bid	-86.00H to -59.00H	UP 4.00-UNCH	14.5200-14.7900	UP 0.0675-UP 0.0275	14.6500	14.5517	DLVD-T	Current
Southwest	Bid	-30.00H to 20.00H	UP 6.00-UP 10.00	15.0800-15.5800	UP 0.0875-UP 0.1275	15.2186	14.8683	DLVD-T	Current
South Central	Bid	-59.00H to -20.00H	DN 5.00-UNCH	14.7900-15.1800	DN 0.0225-UP 0.0275	14.9371	14.6679	DLVD-T	Current
Southeast	Bid	-77.00H to -30.00H	DN 3.00-UP 1.00	14.6100-15.0800	DN 0.0025-UP 0.0375	14.8386	14.7350	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-10.00H to 35.00H	DN 5.00-UNCH	15.2800-15.7300	DN 0.0225-UP 0.0275	15.5050	15.1350	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-50.00H to 35.00H	UNCH	14.8800-15.7300	UP 0.0275	15.2250	14.7900	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Des Moines, IA | (515) 284-4460

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