National Direct Feeder Pig Report

Agricultural Marketing Service Livestock, Poultry and Grain Market News

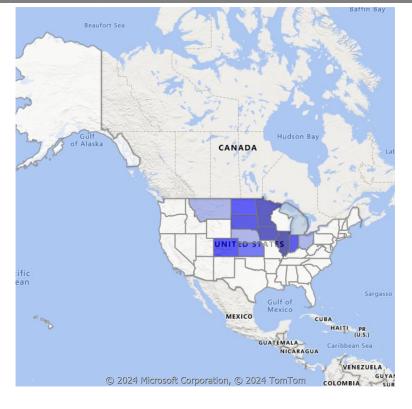
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Weekly feeder pig price summary for week ending 3/8/2024

RECEIPTS			
	This Week	Last Reported (3/1/2024)	Last Year (3/10/2023)
Total Receipts:	106,206	133,464	60,094
Cash:	63,159	92,469	44,100
Formula :	43,047	40,995	15,994

VOLUME BY ORIGIN/DESTINATION

	Origin	Destination
Manitoba CAN	(32.4%)	
Illinois	(13.7%)	(12.9%)
lowa	(6.9%)	(66.6%)
Minnesota	(6.4%)	(8.4%)
South Dakota	(6.1%)	(6.4%)
Indiana	(5.9%)	
Ontario CAN	(5.7%)	
Colorado	(4.9%)	
North Dakota	(4.8%)	
Kansas	(3.8%)	(1.2%)
Ohio	(3.5%)	
Nebraska	(3.5%)	(1.9%)
Montana	(1.7%)	
Michigan	(0.8%)	(2.6%)
Total Receipts	106,206	





Compared to last week: Early weaned pigs are steady and feeder pigs are 7.00 higher. Demand is good for moderate offerings.

Fri Mar 8, 2024



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Feed	er	Pigs
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PIGS EARLY WEANED - 10 to 12 lb (Per Head/Estimate)

			This Week			(3/1/2024)	(3/10/2023)
	<u>Lot Size</u>	<u>Head</u>	Price Range	Wtd Avg	<u>Freight</u>	Wtd Avg	Wtd Avg
Cash Current							
	< 600						
	600 - 1200	5,750	46.00 - 62.00	56.42	DEL		52.13
	> 1200	40,099	45.00 - 64.00	57.27	DEL	56.49	51.87
	Total Composite	45,849	45.00 - 64.00	57.16	DEL	56.50	51.69
Formula Current							
	< 600						
	600 - 1200						
	> 1200	43,047	46.20 - 66.73	55.17	DEL	57.51	52.85
	Total Composite	43,047	46.20 - 66.73	55.17	DEL	57.48	52.85

PIGS - 40 lb (Per Head/Estimate)

			This Week			Last Reported (3/1/2024)	Last Year (3/10/2023)	_
	<u>Lot Size</u>	<u>Head</u>	Price Range	Wtd Avg	<u>Freight</u>	Wtd Avg	Wtd Avg	•
Cash Current								
	< 600	500	85.00	85.00	DEL	83.67		
	600 - 1200	3,260	70.00 - 99.00	82.15	DEL	80.85	85.49	
	> 1200	13,550	85.00 - 103.00	95.57	DEL	87.55	89.07	
	Total Composite	17,310	70.00 - 103.00	92.74	DEL	85.45	88.43	

Feeder Pigs Composite Weighted Ave	erage (Formula and Cash)			
	This Week		Last Reported (3/1/2024)	Last Year (3/10/2023)
<u>Class</u>	<u>Head</u>	Wtd Avg	Wtd Avg	Wtd Avg
Pigs Early Weaned - All	88,896	56.19	56.85	52.04
Pigs - All	17,310	92.74	85.45	88.43



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Please Note:

Prices are quoted on a per head basis delivered to the buyers farm. These prices include freight and fees on a farm to farm basis. Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .25-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 21 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

N/A = Not Available

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