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Direct Livestock Weighted Average Report for week ending 5/7/2021

Direct Livestock

	This Week	Last Reported	Last Year
Total Direct Receipts:	260		
Feeder Cattle FOB	260 (100.0%)		
Total Receipts:	260		

Special Note: *** No receipts last year due to separation of reports. ***

Compared to last week: No trend available for Current FOB trades for a trend but a lower undertone was noted. Demand moderate. Corn prices continue to increase causing pressure on the feeder cattle market. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from MO.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Aug FOB	260	750	750	139.40	139.40

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.