

AMS Livestock, Poultry and Grain Market News MT Dept. of Ag Market News

September 16, 2024

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Livestock Weighted Average Report for 9/16/2024 (Final)

VIDEO AUCTION										
		This Week	Last Reported (8/19/2024)							
	Offered	Reported	% PO	Offered	Reported	% PO				
Total Receipts:	14,531	12,194	16.1%	50,856	45,227	11.0%				
Feeder Cattle:	11,573	10,243 (84%)	11.5%	50,356	45,000 (99.5%)	10.6%				
Replacement Cattle:	2,958	1,951 (16%)	34.0%	500	227 (.5%)	54.6%				

Northern Livestock video auction held their Annual Fall Premier sale today. This is the last of Northern's Summer video sales. Demand for feeder cattle was mostly moderate for light to moderate offerings. The best demand this sale was for light weight calves delivering in November and December that can be developed into yearlings. Weaned calves also saw solid premiums again this sale as buyers showed stronger demand for late delivery calves. CME positions have seen some positive movement over the past few days spurring demand for some calves. Yearling demand was moderate, however prices were softer than last month. Market activity was mostly moderate to active throughout the day with bidders on the phone, ringside, as well as over the internet. Cattle weaned over 45 days were left untagged. Most of these offerings sold for November and December delivery. The percentage of PO's was higher this sale as some buyers passed bids in hopes market prices will rebound going forward. Cattle tagged as Value added were enrolled in two or more programs and had to be verified by a 3rd party. The largest premiums given were for cattle sold as All Natural, NHTC and GAP combined. Value added premiums were not as aggressive this sale as many buyers report they have filled their contract obligations. Supply included: 80% Feeder Cattle (54% Steers, 46% Heifers); 20% Replacement Cattle (45% Bred Cows, 50% Bred Heifers, 6% Cow-Calf Pairs). Feeder cattle over 600 lbs was 56%. Feeder Cattle prices FOB based on net weights after a 0-3% pencil shrink or equivalent, with a 6-14 cent slide > 600 lbs and 8-28 cent slide < 600 lbs.

#### FEEDER CATTLE

North Central

(CO, IA, MT, ND, NE, SD, WY)

#### STEERS - Medium and Large 1 (Per Cwt / Est. Wt )

<u>Delivery</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
Oct	40	410	410	340.00	340.00	Split Loads
	60	510	510	313.50	313.50	Split Loads
	300	525 - 540	531	315.00 - 320.00	317.54	Unweaned
	195	550 - 570	560	300.50 - 302.50	301.49	Unweaned
	375	615 - 630	622	274.50 - 287.50	283.71	Unweaned
	85	650	650	276.00	276.00	Unweaned
	85	660	660	279.00	279.00	Value Added
	100	710 - 715	712	244.00 - 245.00	244.45	Split Loads
	60	890	890	234.00	234.00	
Oct-Nov	305	550 - 580	569	303.00 - 307.50	305.89	Unweaned
	175	610 - 640	625	243.00 - 297.50	268.82	Unweaned
	330	650 - 670	657	266.50 - 278.75	273.49	Unweaned

Source: USDA AMS Livestock, Poultry & Grain Market News

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	164	710 - 725	718	259.00 - 270.00	264.11	Unweaned	
	160	925	925	235.50	235.50		
Nov	365	465 - 490	478	320.00 - 340.50	329.67	Unweaned	
	220	500	500	337.00	337.00	Unweaned	
	180	550	550	298.00	298.00	Split Loads	
	104	610 - 625	618	270.00 - 284.00	276.65	Split Loads	
	80	650	650	260.00	260.00	Unweaned	
	85	650	650	286.00	286.00		
Nov-Dec	400	430	430	400.50	400.50		
	200	500 - 525	513	335.00 - 336.50	335.73		
	400	550	550	330.50	330.50		
Dec	106	600	600	296.00	296.00	Value Added	
	86	675	675	268.50	268.50	Unweaned	
	185	700	700	250.50	250.50		
Jan	165	750	750	264.00	264.00		
Mar	80	800	800	238.50	238.50		
TEERS - Mediu	um and Large 1	1-2 (Per Cwt / Est. '	Wt )				
<u>Delivery</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	<u>Avg Price</u>		
Oct	100	550	550	299.00	299.00	Unweaned	
	285	615	615	272.00	272.00	Unweaned	
Nov	100	615	615	269.50	269.50	Unweaned	
TEERS - Large	1 (Per Cwt / E	st. Wt )					
<u>Delivery</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
Nov	55	630	630	250.00	250.00	Split Loads	
Dec	53	750	750	239.00	239.00	Split Loads	
IEIFERS - Medi	ium and Large	1 (Per Cwt / Est. V	Vt )				
<u>Delivery</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
Current	116	830	830	230.00	230.00		
	59	850	850	225.00	225.00		
	202	925 - 930	927	217.75 - 220.00	219.31		
	50	950	950	211.50	211.50		
Sep-Oct	115	530	530	280.50	280.50	Unweaned	
Oct	70	435	435	320.00	320.00	Split Loads	
	65	480	480	295.50	295.50	Split Loads	
	190	575 - 580	577	259.50 - 271.50	265.79	Unweaned	
	26	640	640	230.00	230.00	Split Loads	

Source: USDA AMS Livestock, Poultry & Grain Market News

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33 670 670 229.00 229.00 Split Loads 75 750 750 226.75 226.75 Fleshy 215 800 - 810 803 232.00 - 234.00 233.30 495 850 - 875 860 223.00 223.00 180 890 890 212.50 212.50 Fleshy  Oct-Nov 60 900 900 229.50 229.50  Nov 135 440 440 313.50 313.50 Unweaned 240 450 450 315.50 315.50	
215       800 - 810       803       232.00 - 234.00       233.30         495       850 - 875       860       223.00       223.00         180       890       890       212.50       212.50         Oct-Nov       60       900       900       229.50       229.50         Nov       135       440       440       313.50       313.50       Unweaned	
495     850 - 875     860     223.00     223.00       180     890     890     212.50     212.50     Fleshy       Oct-Nov     60     900     900     229.50     229.50       Nov     135     440     440     313.50     313.50     Unweaned	
180     890     890     212.50     212.50     Fleshy       Oct-Nov     60     900     900     229.50     229.50       Nov     135     440     440     313.50     313.50     Unweaned	
Oct-Nov         60         900         900         229.50         229.50           Nov         135         440         440         313.50         313.50         Unweaned	
Nov 135 440 440 313.50 313.50 Unweaned	
240 450 450 315 50 315 50	
2.0 130 130 313.30	
125 470 470 301.50 301.50 Unweaned	
100 515 515 291.00 291.00	
160 535 535 273.00 273.00 Split Loads	
181 550 - 585 567 259.50 - 280.50 269.73 Unweaned	
50 560 560 269.00 269.00 Split Loads	
46 600 600 255.00 255.00 Split Loads	
135 800 800 234.50 234.50	
Nov-Dec 240 400 400 353.00 353.00	
Dec 90 675 675 244.00 244.00 Unweaned	
83 780 780 225.50 225.50	
HEIFERS - Medium and Large 1-2 (Per Cwt / Est. Wt )	
<u>Delivery</u> <u>Head</u> <u>Wt Range</u> <u>Avg Wt</u> <u>Price Range</u> <u>Avg Price</u>	
Sep-Oct 70 810 810 226.00 226.00	
Oct 220 540 540 258.00 258.00 Unweaned	
100 550 550 272.00 272.00 Unweaned	
273 800 - 825 806 214.00 - 223.00 220.87	
Nov 195 890 890 221.75 221.75	
HEIFERS - Large 1 (Per Cwt / Est. Wt )	
<u>Delivery</u> <u>Head</u> <u>Wt Range</u> <u>Avg Wt</u> <u>Price Range</u> <u>Avg Price</u>	
Nov 38 590 590 230.00 230.00 Split Loads	
Dec 43 600 600 224.00 224.00 Split Loads	
HEIFERS - Medium 1 (Per Cwt / Est. Wt )	
<u>Delivery</u> <u>Head</u> <u>Wt Range</u> <u>Avg Wt</u> <u>Price Range</u> <u>Avg Price</u>	

235.00

235.00

## REPLACEMENT CATTLE

Oct

Source: USDA AMS Livestock, Poultry & Grain Market News

675

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North Central
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(CO, IA, MT, ND, NE, SD, WY)

(CO, IA, MT,	ND, NE, SD	, WY)					
BRED COWS	- Medium a	and Large 1 (P	er Head / Es	t. Wt )			
<u>Delivery</u>	<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	<u>Price Range</u>	Avg Price
Oct	2-4	T1-2	45	1250	1,250	2350.00	2350.00
Oct-Nov	2-4	T2	287	1100 - 1350	1,228	2500.00 - 2625.00	2531.56
	5-8	T2	90	1440	1,440	2335.00	2335.00
Nov	>5	T2	38	1250	1,250	2250.00	2250.00
Nov-Dec	>5	T2	40	1150	1,150	2150.00	2150.00
Dec	2-4	T2-3	48	1100	1,100	2650.00	2650.00
		and Large 1	•	<u>-</u>			
<u>Delivery</u>	<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
Oct	<2	T2	391	1025 - 1050	1,034	2350.00 - 2700.00	2607.97
Oct-Nov	<2	T2	100	975	975	2300.00	2300.00
	<2	T2-3	50	1000	1,000	2400.00	2400.00
Nov	<2	T2	155	1000	1,000	2325.00 - 2675.00	2492.74
	<2	T3	55	1000	1,000	2775.00	2775.00
Nov-Dec	<2	T2	55	950	950	2400.00	2400.00
	<2	T2-3	200	1025	1,025	2475.00	2475.00
Dec	<2	T2-3	116	1000	1,000	2710.00 - 2725.00	2717.50
	<2	T3	116	1000	1,000	2700.00	2700.00
		_	· ·	alf (Per Family / Es	•		
<u>Delivery</u>	<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
Oct	2-4	Ο	120	1300	1,300	3100.00 - 3150.00	3133.33

Northeast/Upper Midwest (Great Lakes)

(CT, DE, IL, IN, MA, MD, ME, MI, MN, NH, NJ, NY, OH, PA, RI, VT, WI)

#### BRED COWS - Medium and Large 1 (Per Head / Est. Wt )

<u>Delivery</u>	<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	
Dec	2-8	T2-3	45	1300	1,300	2150.00	2150.00	Non-Legible Bangs

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#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

#### **Explanatory Notes**

Stage (Cattle): - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years

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