



Texas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TX Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 1/31/2023 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 679.75 (Mar 23) | 677.50 (May 23) | 665.25 (Jul 23) | 605.50 (Sep 23) | 590.75 (Dec 23) | 597.75 (Mar 24) | 601.00 (May 24) | |
| CBOT | Soybeans | 1538.00 (Mar 23) | 1530.25 (May 23) | 1518.75 (Jul 23) | 1476.25 (Aug 23) | 1399.50 (Sep 23) | 1363.00 (Nov 23) | 1366.50 (Jan 24) | |
| CBOT | Wheat | 761.25 (Mar 23) | 770.50 (May 23) | 771.25 (Jul 23) | 777.75 (Sep 23) | 790.75 (Dec 23) | 799.75 (Mar 24) | 799.75 (May 24) | |
| CBOT | White Oats | 394.00 (Mar 23) | 387.25 (May 23) | 386.50 (Jul 23) | 381.75 (Sep 23) | 383.50 (Dec 23) | 379.00 (Mar 24) | 395.50 (May 24) | |
| KCBT | Wheat | 878.75 (Mar 23) | 871.75 (May 23) | 863.50 (Jul 23) | 863.25 (Sep 23) | 867.50 (Dec 23) | 865.50 (Mar 24) | 858.50 (May 24) | |
| MGE | Wheat | 922.25 (Mar 23) | 915.50 (May 23) | 910.50 (Jul 23) | 891.00 (Sep 23) | 896.75 (Dec 23) | 899.75 (Mar 24) | 893.75 (May 24) | |

Coarse

US #1 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-------------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| North Panhandle | Bid | 130.00H to 160.00H | UNCH | 8.0975-8.3975 | DN 0.0400 | 8.2175 | 7.0308 | DLVD-T | Current |
| Central Panhandle | Bid | 95.00H to 100.00H | UNCH | 7.7475-7.7975 | DN 0.0400 | 7.7725 | 6.8725 | DLVD-T | Current |
| South Panhandle | Bid | 115.00H to 140.00H | UNCH | 7.9475-8.1975 | DN 0.0400 | 8.0725 | 7.1475 | DLVD-T | Current |

Livestock Feeding Operations - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|------------|--------------------|--------------|---------------|--------------|---------|----------|----------|----------|
| South Plains | Dealer Bid | 165.00H to 180.00H | UNCH | 8.4475-8.5975 | DN 0.0400 | 8.5225 | 7.8225 | DLVD-T/R | Current |

US #1 Sorghum (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-------------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| North Panhandle | Bid | 50.00H to 80.00H | UNCH | 7.2975-7.5975 | DN 0.0400 | 7.3775 | 6.5675 | DLVD-T | Current |
| Central Panhandle | Bid | 10.00H to 30.00H | UNCH | 6.8975-7.0975 | DN 0.0400 | 6.9942 | 6.6475 | DLVD-T | Current |
| South Panhandle | Bid | 20.00H to 50.00H | UNCH | 6.9975-7.2975 | DN 0.0400 | 7.1475 | 6.5475 | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
TX Dept of Ag Market News-Landrea HUTTO, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2711>



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Livestock Feeding Operations - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| South Plains | Dealer Bid | 80.00H to 90.00H | UNCH | 7.5975-7.6975 | DN 0.0400 | 7.6475 | 7.0725 | DLVD-T/R | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Panhandle | Bid | Ordinary | -35.00H to 35.00H | UNCH | 8.4375-9.1375 | UP 0.0500 | 8.6125 | 7.9663 | DLVD-T | Current |
| Central Panhandle | Bid | Ordinary | -45.00H to -20.00H | UNCH | 8.3375-8.5875 | UP 0.0500 | 8.4625 | 8.1558 | DLVD-T | Current |
| South Panhandle | Bid | Ordinary | -80.00H to -10.00H | UNCH | 7.9875-8.6875 | UP 0.0500 | 8.3375 | 8.0475 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)