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Direct Livestock Weighted Average Report for week ending 11/25/2022

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		90		
Feeder Cattle	DEL	90 (1.0%)		
Total Direct Receipts:		9,005	9,889	9,667
Feeder Cattle	DEL	2,922 (32.1%)	3,857 (39.0%)	4,939 (51.1%)
	FOB	6,083 (66.9%)	6,032 (61.0%)	4,728 (48.9%)
Total Receipts:		9,095	9,889	9,667

Compared to last week: Current FOB steers and heifers sold 1.00 to 3.00 higher. Trade activity and demand were moderate on this holiday shortened week. Supply included: 100% Feeder Cattle (48.2% Steers, 1.1% Dairy Steers, 50.7% Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4 -8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current is 14 days from report date. Livestock reported this week originated from AL, FL, KY, LA, MS, NM, OK, TN, TX.

FEEDER CATTLE

BASIS TRADES

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jun DEL	90	500	500	7.50	Aug

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	45	575	575	185.00	185.00
	54	675	675	176.18	176.18
	70	700	700	171.00	171.00
	115	800 - 825	810	171.00 - 174.00	172.70
	60	875	875	171.88	171.88
Current DEL	125	800 - 825	812	174.00 - 179.00	176.60
	120	850	850	172.00	172.00
Dec FOB	60	850	850	173.88	173.88

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	1070	700	700	174.83 - 175.87	175.80	
	640	750 - 765	758	168.10 - 173.93	170.47	
	1125	775	775	166.33	166.33	Mexican Origin



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	35	825	825	172.75	172.75
Current DEL	80	600	600	182.00	182.00
	272	725	725	180.00	180.00
	312	775 - 791	784	171.00 - 176.00	173.71
Dec FOB	102	750	750	171.18	171.18
	95	800	800	167.18	167.18

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jan DEL	100	500	500	192.00	192.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	45	550	550	175.00	175.00
	74	650	650	166.18	166.18
	987	700 - 725	721	163.00 - 168.00	166.78
	790	750 - 775	769	166.00 - 166.61	166.48
	67	825	825	166.00	166.00
Current DEL	350	700	700	169.00 - 172.75	172.00
	714	750 - 790	759	166.00 - 170.00	167.93
Jan DEL	65	750	750	168.00	168.00
Feb DEL	135	725	725	164.20	164.20

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	350	650	650	171.04	171.04	
	134	725	725	160.79	160.79	
	65	775	775	160.00	160.00	
	35	800	800	162.75	162.75	
Current DEL	525	580	580	164.00	164.00	Mexican Origin
	75	669	669	169.00	169.00	
	49	727	727	166.00	166.00	
Dec FOB	65	750	750	163.18	163.18	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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