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Direct Livestock Weighted Average Report for week ending 5/13/2022

Direct Livestock

	This Week	Last Reported (5/6/2022)	Last Year (5/14/2021)
Total Direct Receipts:	1,780	2,769	2,433
Feeder Cattle FOB	1,780 (100.0%)	2,769 (100.0%)	2,433 (100.0%)
Total Receipts:	1,780	2,769	2,433

Compared to last week: Feeder steers and heifers traded mostly steady. Trading activity and demand were moderate. Hotter than average temperatures and high winds continue to plague the region and dry out top soil conditions. Supply included: 100% Feeder Cattle (19.4% Steers, 80.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	80	800	800	151.69	151.69
	265	875	875	148.40	148.40

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	135	750	750	142.00 - 143.69	142.50
Jun FOB	1300	775	775	145.00	145.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.