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Direct Livestock Weighted Average Report for week ending 2/23/2024

Direct Livestock

	This Week	Last Reported (2/16/2024)	Last Year (2/24/2023)
Total Direct Receipts:	2,716	465	3,565
Feeder Cattle FOB	2,716 (100.0%)	465 (100.0%)	3,565 (100.0%)
Total Receipts:	2,716	465	3,565

Compared to last week: Not enough comparable sales on feeder steers or heifers due to last weeks light test, but a higher undertone was noted. Trading activity was moderate to active on good buyer demand. Supply included: 100% Feeder Cattle (51% Steers, 18.8% Dairy Steers, 22.5% Heifers, 7.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	600	800	800	240.70	240.70
Mar FOB	115	785	785	241.00	241.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	670	730	730	236.17 - 236.41	236.29	Mexican Origin

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	141	319	319	293.86	293.86
	160	600	600	276.00	276.00
Mar FOB	210	450	450	349.00	349.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	150	660	660	243.70	243.70
	200	725	725	231.00	231.00
	260	750	750	224.56	224.56

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	210	450	450	334.00	334.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.