



Morning National Slaughter Cattle Review for Thursday, 03/07/24

Thus far for Thursday in the Texas Panhandle negotiated cash trade has been at a standstill. In Kansas negotiated cash trade was slow on light to moderate demand. There have been a few early live FOB purchases at 186.00, however not enough purchases for a market trend. Last week in the Southern Plains live FOB purchases traded at 183.00. In Nebraska negotiated cash trade was moderate on moderate to good demand. Compared to last week live FOB purchases traded 1.50-2.00 higher from 185.00-186.00, mostly at 185.00. Compared to last week dressed delivered purchases traded at 2.00-10.00 higher from 292.00-300.00, on a light test. In the Western Cornbelt negotiated cash trade was moderate on moderate to good demand. Compared to last week in the Western Cornbelt live FOB purchases traded 2.00 higher from 185.00 -186.00 with a few up to 187.00. Compared to last week in the dressed delivered purchases traded 2.00 higher mostly at 292.00. There have been a few dressed FOB purchases at 293.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	47,055	Week Ago:	38,958	Year Ago:	7,317
Week to Date:	50,601	Week Ago to Date:	64,421	Year Ago to Date:	69,208

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	69,800	Week Ago:	75,900	Year Ago:	80,800
Week to Date:	326,200	Week Ago to Date:	329,100	Year Ago to Date:	326,600

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	95,300	Week Ago:	80,300	Year Ago:	69,800
Week to Date:	299,400	Week Ago to Date:	324,400	Year Ago to Date:	352,000

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	182.00 - 187.00	avg 185.48	183.00 - 186.00	avg 185.27
65 - 80% Choice	182.00 - 185.00	avg 183.54	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	182.00 - 187.00	avg 185.42	183.00 - 186.00	avg 185.27



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Dressed Basis	Steers		Heifers	
Over 80% Choice	290.00 - 300.00	avg 293.36	292.00 - 300.00	avg 298.05
65 - 80% Choice	292.00 - 292.00	avg 292.00	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	290.00 - 300.00	avg 293.22	292.00 - 300.00	avg 298.05

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	47,000
Weighted avg weight:	878.00
Weighted avg net price:	295.36

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.