



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 12, 2024
[LM_HG217](#)

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Plant Delivered Purchase Data For Tuesday, March 12, 2024

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,672	7,672	5,930	12,502
Other Market Formula (Futures/Options)	39,517	39,517	33,466	31,747
Swine or Pork Market Formula	130,622	130,622	129,421	120,463
Other Purchase Arrangement	67,965	67,965	66,509	73,037
Negotiated Formula	1,415	1,415	1,020	455
Packer Sold (all purchase types)	32,562	32,562	33,991	29,870

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	6,599			
Lowest Base Price	70.00			
Highest Base Price	79.50			
Weighted Average Price	77.35	77.84	77.35	*
Change from Previous Day (LM_HG217)	1.19	1.68	1.19	*
5 Day Rolling Average	76.72	77.12	76.80	
Negotiated Formula (Carcass)				
Head Count	1,225			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,824			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$74.00 - \$82.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-7.95	-1.35	205#	0.00	1.59
155#	-27.75	-11.82	185#	-0.25	0.00	215#	-0.25	1.59
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.80

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.52 lb carcass, 0.61 inch back-fat, 8.36 square inch loin/2.78 inch loin depth, FFLI: 54.21%

Price Range \$74.75 - \$82.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	40,140	9,703	13,989	26,151
Lowest Base Price	70.95	*	*	71.97
Highest Base Price	104.00	*	*	104.00
Weighted Average Price	86.62	*	*	90.76
Swine/Pork Market Formula (Carcass)				
Head Count	151,456	86,179	99,746	45,997
Lowest Base Price	73.73	73.73	73.73	73.81
Highest Base Price	89.84	86.03	86.03	89.84
Weighted Average Price	80.79	80.53	80.45	81.31
Other Purchase Arrangement (Carcass)				
Head Count	67,642	44,057	48,717	18,250
Lowest Base Price	76.41	76.41	76.41	78.66
Highest Base Price	99.16	90.28	90.28	99.16
Weighted Average Price	83.16	81.33	81.41	87.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	1,134			
Lowest Base Price	50.25			
Highest Base Price	60.90			
Weighted Average Price	55.44	*	*	*
Change from Previous Day (LM_HG217)	-3.11	*	*	*
5 Day Rolling Average	58.02			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	190			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,324			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,858	Georgia	3
Iowa	93,347	Illinois	15,928
Indiana	21,564	Kansas	2,337
Kentucky	5,714	Michigan	8,472
Minnesota	52,914	Missouri	2,515
Montana	226	North Carolina	7,922
North Dakota	540	Nebraska	13,608
Ohio	29,087	Oklahoma	1,514
Pennsylvania	6,001	South Dakota	8,638
Tennessee	2,970	Wisconsin	595

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.