



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 15, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Friday, January 15, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,216	4,216	7,205	5,922
Other Market Formula (Futures/Options)	25,631	25,631	38,486	33,302
Swine or Pork Market Formula	151,384	151,384	165,546	113,699
Other Purchase Arrangement	58,489	58,489	64,427	77,663
Negotiated Formula	536	536	1,157	1,338
Packer Sold (all purchase types)	28,486	28,486	31,354	16,698

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.26 lower				
Head Count	4,923			
Lowest Base Price	44.00			
Highest Base Price	55.00			
Weighted Average Price	52.72	54.30	54.19	52.10
5 Day Rolling Average	54.31	54.80	54.53	52.10
Negotiated Formula (Carcass)				
Head Count	536			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,459			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$46.00 - \$56.86

Carcass Weight Differentials

145#	-30.00	-5.47	175#	-3.00	1.00	205#	-2.19	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-6.57	3.00
165#	-15.00	0.00	195#	-2.19	3.00	225#	-6.57	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.67 lb carcass, 0.70 inch back-fat, 6.99 square inch loin/2.33 inch loin depth, FFLI: 52.06%

Price Range \$46.00 - \$54.75

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	26,244	7,383	14,485	11,759
Lowest Base Price	49.35	53.75	52.08	49.35
Highest Base Price	82.50	69.64	69.64	82.50
Weighted Average Price	64.36	60.95	62.34	66.84
Swine/Pork Market Formula (Carcass)				
Head Count	169,429	99,194	114,896	51,005
Lowest Base Price	48.95	53.24	53.24	48.95
Highest Base Price	76.52	74.63	76.12	76.52
Weighted Average Price	64.73	64.65	64.75	64.94
Other Purchase Arrangement (Carcass)				
Head Count	56,490	28,040	36,515	19,975
Lowest Base Price	57.48	57.48	57.48	59.22
Highest Base Price	94.37	78.04	78.04	94.37
Weighted Average Price	68.26	66.13	66.54	71.39



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	252			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	42.97			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	252			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,113	Iowa	93,951
Illinois	23,216	Indiana	19,762
Kansas	4,538	Kentucky	3,262
Michigan	7,992	Minnesota	42,929
Missouri	4,095	Montana	227
North Carolina	13,087	Nebraska	15,891
Ohio	18,671	Oklahoma	1,953
Pennsylvania	5,428	South Carolina	540
South Dakota	9,217	Tennessee	850
Wisconsin	680	West Virginia	340

*Price not reported due to confidentiality

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