



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 09, 2024
LM_HG217

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Plant Delivered Purchase Data For Friday, August 9, 2024

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,390	2,390	1,623	4,998
Other Market Formula (Futures/Options)	28,665	28,665	31,807	24,544
Swine or Pork Market Formula	119,989	119,989	131,746	129,283
Other Purchase Arrangement	58,250	58,250	56,688	62,085
Negotiated Formula	0	0	170	675
Packer Sold (all purchase types)	23,976	23,976	28,904	22,972

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	1,150			
Lowest Base Price	82.50			
Highest Base Price	86.00			
Weighted Average Price	83.53	*	83.55	*
Change from Previous Day (LM_HG217)	-1.34	*	-2.05	*
5 Day Rolling Average	85.51	85.61	85.56	75.39
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$90.75

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-1.75	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.60 lb carcass, 0.66 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.04%

Price Range \$82.75 - \$90.25

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	25,922	16,411	19,719	6,203
Lowest Base Price	70.74	81.50	*	70.74
Highest Base Price	101.11	101.11	*	94.03
Weighted Average Price	88.37	88.16	*	87.84
Swine/Pork Market Formula (Carcass)				
Head Count	135,063	81,321	91,773	38,959
Lowest Base Price	81.35	81.35	81.35	81.35
Highest Base Price	95.80	94.66	94.96	95.80
Weighted Average Price	89.57	89.35	89.29	89.88
Other Purchase Arrangement (Carcass)				
Head Count	55,002	30,955	33,575	20,481
Lowest Base Price	77.89	82.17	82.17	77.89
Highest Base Price	107.68	107.68	107.68	95.75
Weighted Average Price	89.66	89.63	89.62	89.62



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	962			
Lowest Base Price	54.50			
Highest Base Price	67.45			
Weighted Average Price	63.90	*	*	64.45
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	64.01			65.07
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	962			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,999	Iowa	86,372
Illinois	20,236	Indiana	12,230
Kansas	1,660	Kentucky	2,083
Michigan	7,375	Minnesota	43,702
Missouri	2,539	Montana	444
North Carolina	7,199	North Dakota	175
Nebraska	10,502	Ohio	18,183
Oklahoma	1,092	Pennsylvania	6,148
South Dakota	5,101	Tennessee	2,805
Texas	66	Virginia	27
Wisconsin	332		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.