



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 01, 2025  
LM\_HG216

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## Plant Delivered Purchase Data For Thursday, May 1, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,572	5,322	2,128	1,367
Other Market Formula (Futures/Options)	18,609	17,269	15,819	17,839
Swine or Pork Market Formula	97,718	82,661	90,872	89,892
Other Purchase Arrangement	53,207	49,622	52,558	49,646
Negotiated Formula	512	512	339	170
<b>Packer Sold (all purchase types)</b>	24,636	24,636	26,283	20,413

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	4,780			
Lowest Base Price	86.00			
Highest Base Price	95.00			
Weighted Average Price	92.44	93.05	93.13	*
Change from Previous Day (LM_HG216)	-0.85	*	*	*
5 Day Rolling Average	92.68	92.90	92.95	
<b>Negotiated Formula (Carcass)</b>				
Head Count	180			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	4,960			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$86.50 - \$96.31

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.06 lb carcass, 0.59 inch back-fat, 8.06 square inch loin/2.68 inch loin depth, FFLI: 54.25%

Price Range \$91.75 - \$95.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,888	11,255	15,893	1,995
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	97,284	56,774	64,234	29,383
Lowest Base Price	79.21	79.21	79.21	81.11
Highest Base Price	98.20	97.95	98.20	96.20
Weighted Average Price	88.87	89.18	89.12	88.24
Other Purchase Arrangement (Carcass)				
Head Count	48,640	29,625	32,648	14,846
Lowest Base Price	79.91	80.93	80.93	79.91
Highest Base Price	103.66	97.33	97.33	103.66
Weighted Average Price	89.00	89.42	89.29	88.31



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	542			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	70.58			71.40
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	332			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	874			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,698	Iowa	63,953
Illinois	16,390	Indiana	5,622
Kansas	1,210	Kentucky	1,346
Michigan	5,270	Minnesota	38,102
Missouri	2,888	Montana	222
North Carolina	7,146	North Dakota	175
Nebraska	11,336	New York	170
Ohio	13,170	Oklahoma	1,572
Pennsylvania	4,844	South Dakota	2,578
Wisconsin	330		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.