



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 12, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, April 12, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,030	3,840	2,308	3,515
Other Market Formula (Futures/Options)	25,911	25,201	6,159	19,016
Swine or Pork Market Formula	130,110	121,859	72,934	63,653
Other Purchase Arrangement	130,778	122,516	35,458	92,494
Negotiated Formula	1,004	1,004	172	514
Packer Sold (all purchase types)	41,868	40,292	7,210	9,647

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.92 higher				
Head Count	2,953			
Lowest Base Price	98.62			
Highest Base Price	102.50			
Weighted Average Price	99.57	101.77	101.77	*
5 Day Rolling Average	98.67	100.78	100.60	
Negotiated Formula (Carcass)				
Head Count	1,004			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,957			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$91.72 - \$106.50

Carcass Weight Differentials

145#	-35.00	-9.86	175#	-3.00	1.00	205#	-3.94	3.00
155#	-30.00	0.00	185#	0.00	1.50	215#	-11.83	3.00
165#	-15.00	0.00	195#	-3.94	3.00	225#	-11.83	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.02 lb carcass, 0.67 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.01%

Price Range \$98.52 - \$106.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	26,732	16,183	19,636	7,096
Lowest Base Price	61.57	61.57	61.57	67.82
Highest Base Price	104.73	104.73	104.73	103.47
Weighted Average Price	98.14	97.98	97.79	99.11
Swine/Pork Market Formula (Carcass)				
Head Count	152,510	87,485	103,702	45,680
Lowest Base Price	76.34	76.34	76.34	84.70
Highest Base Price	108.74	106.19	108.74	108.67
Weighted Average Price	102.06	101.96	102.19	101.87
Other Purchase Arrangement (Carcass)				
Head Count	121,054	96,126	105,331	15,723
Lowest Base Price	69.44	69.44	69.44	85.60
Highest Base Price	105.34	105.34	105.34	105.34
Weighted Average Price	94.51	93.43	94.37	95.40



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.89 higher				
Head Count	766			
Lowest Base Price	72.91			
Highest Base Price	79.00			
Weighted Average Price	76.40	75.40	75.31	77.74
5 Day Rolling Average	75.79	75.40	75.31	76.81
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	766			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,249	Iowa	156,962
Illinois	18,489	Indiana	10,081
Kansas	5,223	Kentucky	1,548
Maryland	145	Michigan	5,930
Minnesota	45,400	Missouri	5,152
Montana	884	North Carolina	19,576
Nebraska	18,922	Ohio	11,544
Oklahoma	1,993	Pennsylvania	1,960
South Carolina	757	South Dakota	5,017
Tennessee	3,060	Wisconsin	820

*Price not reported due to confidentiality

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