



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

March 12, 2024  
[LM\\_HG216](#)

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### Plant Delivered Purchase Data For Tuesday, March 12, 2024

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	1,647	897	2,377	5,192
Other Market Formula (Futures/Options)	38,497	37,835	28,874	29,656
Swine or Pork Market Formula	100,646	84,109	91,327	83,627
Other Purchase Arrangement	58,191	53,326	56,214	61,259
Negotiated Formula	1,750	1,205	510	250
<b>Packer Sold (all purchase types)</b>	22,841	22,841	15,333	21,119

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	859			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	76.51	77.11	76.69	
<b>Negotiated Formula (Carcass)</b>				
Head Count	1,015			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,874			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

\*Price not reported due to confidentiality\*

### Carcass Weight Differentials

\*Price not reported due to confidentiality\*

### Measurements Based On Slaughter Data Submitted

\*Price not reported due to confidentiality\*

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	38,605	9,533	13,819	24,786
Lowest Base Price	70.95	*	*	71.97
Highest Base Price	104.00	*	*	104.00
Weighted Average Price	86.93	*	*	91.38
Swine/Pork Market Formula (Carcass)				
Head Count	97,143	52,831	62,323	30,066
Lowest Base Price	73.73	73.73	73.73	73.81
Highest Base Price	89.84	86.03	86.03	89.84
Weighted Average Price	81.51	81.34	81.10	82.20
Other Purchase Arrangement (Carcass)				
Head Count	51,353	33,752	36,064	14,789
Lowest Base Price	76.48	76.48	76.48	78.66
Highest Base Price	99.16	90.28	90.28	99.16
Weighted Average Price	83.94	81.84	81.85	89.02



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	518			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.50			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	190			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	708			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,899	Iowa	62,173
Illinois	13,704	Indiana	11,677
Kansas	1,832	Kentucky	5,714
Michigan	5,255	Minnesota	36,296
Missouri	2,515	Montana	226
North Carolina	7,922	North Dakota	365
Nebraska	12,398	Ohio	23,517
Oklahoma	1,514	Pennsylvania	4,836
South Dakota	2,065	Tennessee	2,970
Wisconsin	335		

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.