



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 15, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, January 15, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,143	3,543	3,956	3,041
Other Market Formula (Futures/Options)	23,132	21,224	27,360	25,976
Swine or Pork Market Formula	114,661	103,850	110,857	85,173
Other Purchase Arrangement	50,370	41,995	45,028	59,662
Negotiated Formula	676	176	497	495
Packer Sold (all purchase types)	20,184	20,184	19,942	15,526

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.95 lower				
Head Count	4,650			
Lowest Base Price	46.00			
Highest Base Price	55.00			
Weighted Average Price	52.75	*	*	52.10
5 Day Rolling Average	54.20		54.26	52.10
Negotiated Formula (Carcass)				
Head Count	176			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,826			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$46.00 - \$56.86

Carcass Weight Differentials

145#	-27.75	-5.47	175#	-3.00	0.00	205#	-2.19	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-6.57	0.00
165#	-15.00	0.00	195#	-2.19	0.00	225#	-6.57	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.67 lb carcass, 0.70 inch back-fat, 6.99 square inch loin/2.33 inch loin depth, FFLI: 52.06%

Price Range \$46.00 - \$54.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,837	5,218	12,320	9,517
Lowest Base Price	49.35	53.75	52.08	49.35
Highest Base Price	82.50	69.64	69.64	82.50
Weighted Average Price	65.35	61.45	62.80	68.66
Swine/Pork Market Formula (Carcass)				
Head Count	117,142	66,377	79,959	33,655
Lowest Base Price	48.95	53.24	53.24	48.95
Highest Base Price	76.52	74.63	76.12	76.52
Weighted Average Price	65.76	66.12	66.08	65.50
Other Purchase Arrangement (Carcass)				
Head Count	38,611	21,455	24,975	13,636
Lowest Base Price	57.48	57.48	57.48	60.82
Highest Base Price	94.37	78.04	78.04	94.37
Weighted Average Price	67.54	65.70	65.71	70.89



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	93			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	93			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,113	Iowa	60,030
Illinois	19,396	Indiana	9,344
Kansas	4,363	Kentucky	1,190
Michigan	4,970	Minnesota	34,524
Missouri	3,930	Montana	227
North Carolina	12,889	Nebraska	15,368
Ohio	11,874	Oklahoma	1,855
Pennsylvania	3,730	South Carolina	540
South Dakota	2,929	Tennessee	850
Wisconsin	510	West Virginia	340

*Price not reported due to confidentiality

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