



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 09, 2024
LM_HG216

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Plant Delivered Purchase Data For Friday, August 9, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,982	1,732	1,065	3,768
Other Market Formula (Futures/Options)	26,096	25,620	25,117	20,727
Swine or Pork Market Formula	99,029	87,476	92,183	81,781
Other Purchase Arrangement	58,711	51,921	46,244	55,788
Negotiated Formula	0	0	170	675
Packer Sold (all purchase types)	22,347	22,347	20,795	19,497

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	990			
Lowest Base Price	83.00			
Highest Base Price	86.00			
Weighted Average Price	83.70	*	83.73	*
Change from Previous Day (LM_HG216)	-1.14	*	-2.14	*
5 Day Rolling Average	84.25	85.87	85.35	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	990			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$90.75

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.60 lb carcass, 0.66 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.04%

Price Range \$82.75 - \$90.25

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,501	14,860	18,115	5,386
Lowest Base Price	70.74	81.50	81.50	70.74
Highest Base Price	100.10	100.10	100.10	94.03
Weighted Average Price	88.12	87.89	88.36	87.33
Swine/Pork Market Formula (Carcass)				
Head Count	102,388	61,678	68,839	29,713
Lowest Base Price	81.51	82.33	82.33	81.51
Highest Base Price	95.80	94.66	94.96	95.80
Weighted Average Price	89.33	89.01	88.89	89.81
Other Purchase Arrangement (Carcass)				
Head Count	49,004	30,032	32,652	15,566
Lowest Base Price	77.89	82.17	82.17	77.89
Highest Base Price	107.68	107.68	107.68	95.75
Weighted Average Price	90.00	89.59	89.59	90.74



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	716			
Lowest Base Price	54.50			
Highest Base Price	67.25			
Weighted Average Price	62.70	*	*	63.26
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.95			63.26
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	716			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,344	Iowa	74,449
Illinois	17,048	Indiana	8,103
Kansas	1,660	Kentucky	2,049
Michigan	5,607	Minnesota	33,374
Missouri	2,538	Montana	444
North Carolina	7,143	North Dakota	175
Nebraska	9,703	Ohio	12,070
Oklahoma	1,092	Pennsylvania	4,157
South Dakota	2,335	Tennessee	2,805

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.