Agricultural Marketing Service Livestock, Poultry, and Grain Market News

March 08, 2024 LM CT115

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Roundup for: Thursday, 03/07/2024

Thus far for Thursday in the Texas Panhandle negotiated cash trade has been at a standstill. In Kansas negotiated cash trade was slow on light to moderate demand. There have been a few early live FOB purchases at 186.00, however not enough purchases for a market trend. Last week in the Southern Plains live FOB purchases traded at 183.00. In Nebraska negotiated cash trade was moderate on moderate to good demand. Compared to last week live FOB purchases traded 1.50-2.00 higher from 185.00-186.00, mostly at 185.00. Compared to last week dressed delivered purchases traded at 2.00-10.00 higher from 292.00-300.00, on a light test. In the Western Cornbelt negotiated cash trade was moderate on moderate to good demand. Compared to last week in the Western Cornbelt live FOB purchases traded 2.00 higher from 185.00 -186.00 with a few up to 187.00. Compared to last week in the dressed delivered purchases traded 2.00 higher mostly at 292.00. There have been a few dressed FOB purchases at 293.00.

Domestic source only. Live sales based on net weights FOB the feedlot after a 3-4% shrink. Dressed sales based on hot carcass weights delivered to the plant.

| Negotiated Casl      | า:                      |               |                      |                 |                   |                |                  |
|----------------------|-------------------------|---------------|----------------------|-----------------|-------------------|----------------|------------------|
| Confirmed:           | 47,055                  |               | Week ago:            | 38,958          |                   | Year ago:      | 29,387           |
| Week to Date:        | 50,601                  |               | Week ago:            | 64,421          |                   | Year ago:      | 32,480           |
| Negotiated Gric      | l Base:                 |               |                      |                 |                   |                |                  |
| Confirmed:           | 12,652                  |               | Week ago:            | 11,112          |                   | Year ago:      | 12,832           |
| Week to Date:        | 16,849                  |               | Week ago:            | 33,798          |                   | Year ago:      | 17,708           |
|                      |                         |               | Negotiated C         | Cash Sales      |                   |                |                  |
| (Includes all transa | actions regardless of o | delivery day) |                      |                 |                   |                |                  |
|                      |                         | Head<br>Count | Wtd Avg<br>Dress Pct | Avg Wt<br>Range | Wtd Avg<br>Weight | Price<br>Range | Wtd Avg<br>Price |

| 1                         | , ,,          |                      |                 |                   |                 |                  |
|---------------------------|---------------|----------------------|-----------------|-------------------|-----------------|------------------|
|                           | Head<br>Count | Wtd Avg<br>Dress Pct | Avg Wt<br>Range | Wtd Avg<br>Weight | Price<br>Range  | Wtd Avg<br>Price |
| STEERS: LIVE FOB          |               |                      |                 |                   |                 |                  |
| Over 80% Choice           | 19,399        | 63.2                 | 1,250 - 1,700   | 1,536.7           | 176.75 - 187.75 | 185.32           |
| 65 - 80% Choice           | 1,239         | 63.1                 | 1,375 - 1,650   | 1,479.0           | 182.00 - 185.00 | 184.06           |
| 35 - 65% Choice           |               |                      | -               |                   | -               |                  |
| 0 - 35% Choice            |               |                      | -               |                   | -               |                  |
| Total all grades          | 20,638        | 63.2                 | 1,250 - 1,700   | 1,533.2           | 176.75 - 187.75 | 185.24           |
| STEERS: LIVE DELIVERED    |               |                      |                 |                   |                 |                  |
| Over 80% Choice           | 1,604         | 62.7                 | 1,425 - 1,550   | 1,532.5           | 183.00 - 188.00 | 187.12           |
| 65 - 80% Choice           |               |                      | -               |                   | -               |                  |
| 35 - 65% Choice           |               |                      | -               |                   | -               |                  |
| 0 - 35% Choice            |               |                      | -               |                   | -               |                  |
| Total all grades          | 1,604         | 62.7                 | 1,425 - 1,550   | 1,532.5           | 183.00 - 188.00 | 187.12           |
| STEERS: DRESSED DELIVERED |               |                      |                 |                   |                 |                  |
| Over 80% Choice           | 5,533         | 63.5                 | 876 - 1,052     | 964.5             | 290.00 - 300.00 | 293.16           |
| 65 - 80% Choice           | 562           | 63.2                 | 911 - 960       | 929.8             | 292.00 - 292.00 | 292.00           |

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|-------------------------------|----------------|-------|-------|---------|---------|----------|--------|--------|
| 35 - 65% Choice               |                |       |       | -       |         | -        | •      |        |
| 0 - 35% Choice                | 6.005          | C2 F  | 076   | 1.052   | 064.3   | 200.00   | 200.00 | 202.05 |
| Total all grades              | 6,095          | 63.5  | 8/6   | - 1,052 | 961.3   | 290.00 - | 300.00 | 293.05 |
| STEERS: DRESSED FOB           | 700            | 62.0  | 75.4  | 004     | 063 5   | 287.00 - | 205.00 | 202 E0 |
| Over 80% Choice               | 709            | 63.0  | /54   | - 984   | 963.5   | 287.00 - | 295.00 | 293.58 |
| 65 - 80% Choice               |                |       |       | -       |         | -        | -      |        |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
| 0 - 35% Choice                |                |       |       | -       |         | -        | -      |        |
| Total all grades              | 709            | 63.0  | 754   | - 984   | 963.5   | 287.00 - | 295.00 | 293.58 |
| HEIFERS: LIVE FOB             | _              |       |       |         |         |          | _      |        |
| Over 80% Choice               | 9,733          | 63.0  |       | - 1,550 | 1,390.1 | 183.00 - |        | 185.13 |
| 65 - 80% Choice               | 175            | 64.5  | 1,150 | - 1,150 | 1,150.0 | 185.00 - | 185.00 | 185.00 |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
| 0 - 35% Choice                |                |       |       | -       |         | -        | -      |        |
| Total all grades              | 9,908          | 63.0  | 1,150 | - 1,550 | 1,385.8 | 183.00 - | 187.00 | 185.13 |
| HEIFERS: LIVE DELIVERED       |                |       |       |         |         |          |        |        |
| Over 80% Choice               | 201            | 63.7  | 1,350 | - 1,375 | 1,352.5 | 186.00 - | 188.00 | 187.62 |
| 65 - 80% Choice               |                |       |       | -       |         | -        | -      |        |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
| 0 - 35% Choice                |                |       |       | -       |         | -        |        |        |
| Total all grades              | 201            | 63.7  | 1,350 | - 1,375 | 1,352.5 | 186.00 - | 188.00 | 187.62 |
| HEIFERS: DRESSED DELIVERED    |                |       |       |         |         |          |        |        |
| Over 80% Choice               | 1,760          | 63.1  | 815   | - 951   | 874.1   | 292.00 - | 300.00 | 297.91 |
| 65 - 80% Choice               |                |       |       | -       |         | -        | -      |        |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
| 0 - 35% Choice                |                |       |       | -       |         | -        |        |        |
| Total all grades              | 1,760          | 63.1  | 815   | - 951   | 874.1   | 292.00 - | 300.00 | 297.91 |
| HEIFERS: DRESSED FOB          |                |       |       |         |         |          |        |        |
| Over 80% Choice               | 78             | 63.5  | 921   | - 921   | 921.0   | 290.00 - | 290.00 | 290.00 |
| 65 - 80% Choice               |                |       |       | -       |         | -        |        |        |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
| 0 - 35% Choice                |                |       |       | -       |         | -        |        |        |
| Total all grades              | 78             | 63.5  | 921   | - 921   | 921.0   | 290.00 - | 290.00 | 290.00 |
| MIXED STEER/HEIFERS: LIVE FOB |                |       |       |         |         |          |        |        |
| Over 80% Choice               | 4,182          | 62.9  | 1,300 | - 1,600 | 1,410.1 | 183.00 - | 187.50 | 185.10 |
| 65 - 80% Choice               |                |       |       | -       |         | -        | -      |        |
| 35 - 65% Choice               |                |       |       | -       |         | -        |        |        |
|                               |                |       |       |         |         |          |        |        |

Source: USDA Livestock, Poultry and Grain Market News

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|-----------------------------------|---------|------|---------------|---------|-----------------|--------|
| 0 - 35% Choice                    |         |      | -             |         | -               |        |
| Total all grades                  | 4,182   | 62.9 | 1,300 - 1,600 | 1,410.1 | 183.00 - 187.50 | 185.10 |
| MIXED STEER/HEIFERS: LIVE DELIVER | RED     |      |               |         |                 |        |
| Over 80% Choice                   | 604     | 62.8 | 1,300 - 1,500 | 1,347.8 | 185.00 - 187.00 | 186.04 |
| 65 - 80% Choice                   | 36      | 63.0 | 1,300 - 1,300 | 1,300.0 | 186.00 - 186.00 | 186.00 |
| 35 - 65% Choice                   |         |      | -             |         | -               |        |
| 0 - 35% Choice                    |         |      | -             |         | -               |        |
| Total all grades                  | 640     | 62.8 | 1,300 - 1,500 | 1,345.1 | 185.00 - 187.00 | 186.04 |
| MIXED STEER/HEIFERS: DRESSED DEI  | LIVERED |      |               |         |                 |        |
| Over 80% Choice                   | 825     | 63.0 | 837 - 904     | 887.2   | 290.00 - 301.00 | 294.19 |
| 65 - 80% Choice                   |         |      | -             |         | -               |        |
| 35 - 65% Choice                   |         |      | -             |         | -               |        |
| 0 - 35% Choice                    |         |      | -             |         | -               |        |
| Total all grades                  | 825     | 63.0 | 837 - 904     | 887.2   | 290.00 - 301.00 | 294.19 |
| MIXED STEER/HEIFERS: DRESSED FOI  | В       |      |               |         |                 |        |
| Over 80% Choice                   | 38      | 63.5 | 920 - 920     | 920.8   | 295.00 - 295.00 | 295.00 |
| 65 - 80% Choice                   |         |      | -             |         | -               |        |
| 35 - 65% Choice                   |         |      | -             |         | -               |        |
| 0 - 35% Choice                    |         |      | -             |         | -               |        |
| Total all grades                  | 38      | 63.5 | 920 - 920     | 920.8   | 295.00 - 295.00 | 295.00 |
| ALL BEEF TYPE STEERS AND HEIFERS  |         |      |               |         |                 |        |
| LIVE FOB                          | 34,728  | 63.1 | 1,150 - 1,700 | 1,476.3 | 176.75 - 187.75 | 185.19 |
| LIVE DELIVERED                    | 2,445   | 62.8 | 1,300 - 1,550 | 1,468.6 | 183.00 - 188.00 | 186.88 |
|                                   |         |      |               |         |                 |        |
| DRESSED DELIVERED                 | 8,680   | 63.4 | 815 - 1,052   | 936.6   | 290.00 - 301.00 | 294.15 |
| DRESSED FOB                       | 825     | 63.0 | 754 - 984     | 957.6   | 287.00 - 295.00 | 293.31 |
| DAIRYBRED STEER/HEIFERS: LIVE FOI | В       |      |               |         |                 |        |
| Over 80% Choice                   | 198     | 60.8 | 1,325 - 1,460 | 1,394.3 | 172.00 - 178.00 | 174.82 |
| 65 - 80% Choice                   | 118     | 62.8 | 1,285 - 1,350 | 1,304.8 | 173.00 - 183.00 | 175.47 |
| 35 - 65% Choice                   |         |      | -             |         | -               |        |
| 0 - 35% Choice                    |         |      | -             |         | -               |        |
| Total all grades                  | 316     | 61.5 | 1,285 - 1,460 | 1,360.9 | 172.00 - 183.00 | 175.06 |
|                                   |         |      |               |         |                 |        |

### DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED

No Reportable Trade.

### MIXED STEER/HEIFER/COWS: LIVE FOB

No Reportable Trade.

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### MIXED STEER/HEIFER/COWS: DRESSED DELIVERED

No Reportable Trade.

#### Negotiated Grid Base Price Sales: Final Net Prices To Be Determined Later And Shown On The LM\_CT109 Formulated Purchases Report (Includes all transactions regardless of delivery day) Wtd Avg Price Wtd Avg Head Wtd Avg Avg Wt Count Dress Pct Range Weight Range Price STEERS: LIVE FOB 185.00 - 186.00 760 63.1 1,475 - 1,625 1,530.3 185.39 Over 80% Choice 65 - 80% Choice 35 - 65% Choice 0 - 35% Choice 760 1,475 - 1,625 185.00 - 186.00 63.1 1,530.3 185.39 Total all grades STEERS: LIVE DELIVERED No Reportable Trade. STEERS: DRESSED DELIVERED 290.00 - 300.00 3,861 63.0 821 - 996 936.0 291.63 Over 80% Choice 201 63.7 942 - 942 942.8 292.00 - 292.00 292.00 65 - 80% Choice 35 - 65% Choice 0 - 35% Choice 4,062 63.0 821 - 996 290.00 - 300.00 936.3 291.65 Total all grades STEERS: DRESSED FOB 60 60.5 720 - 915 817.5 287.00 - 290.00 288.50 Over 80% Choice 65 - 80% Choice 35 - 65% Choice 0 - 35% Choice 60.5 720 - 915 817.5 287.00 - 290.00 288.50 60 Total all grades **HEIFERS: LIVE FOB** 1,000 62.9 1,350 - 1,500 1,403.7 185.00 - 186.00 185.27 Over 80% Choice 65 - 80% Choice 129 63.0 1,350 - 1,350 1,350.0 185.00 - 185.00 185.00 35 - 65% Choice 0 - 35% Choice 1,350 - 1,500 185.00 - 186.00 1,129 62.9 1,397.5 185.23 Total all grades **HEIFERS: LIVE DELIVERED** No Reportable Trade. **HEIFERS: DRESSED DELIVERED** 4,149 62.7 763 - 954 861.4 290.00 - 300.00 291.42 Over 80% Choice 789 - 789 789.4 292.00 - 292.00 292.00 62.4 40 65 - 80% Choice

Source: USDA Livestock, Poultry and Grain Market News

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|--|---------------------|-------|---------------|---------|-----------------|--------|
| 35 - 65% Choice  |                     |       | -             |         | -               |        |
| 0 - 35% Choice   |                     |       | -             |         | -               |        |
| Total all grades   | 4,189               | 62.7  | 763 - 954     | 860.7   | 290.00 - 300.00 | 291.42 |
| <b>HEIFERS: DRESSED FOB</b> No Reportable Trade.         |                     |       |               |         |                 |        |
| MIXED STEER/HEIFERS: LIVE FOB  No Reportable Trade.      |                     |       |               |         |                 |        |
| MIXED STEER/HEIFERS: LIVE DELIVERED No Reportable Trade. |                     |       |               |         |                 |        |
| MIXED STEER/HEIFERS: DRESSED DELIV                       | ERED                |       |               |         |                 |        |
| Over 80% Choice  | 1,881               | 62.4  | 808 - 967     | 880.7   | 290.00 - 300.00 | 293.40 |
| 65 - 80% Choice  | 203                 | 62.0  | 778 - 982     | 837.7   | 290.00 - 292.00 | 291.61 |
| 35 - 65% Choice  |                     |       | -             |         | -               |        |
| 0 - 35% Choice   |                     |       | -             |         | -               |        |
| Total all grades   | 2,084               | 62.3  | 778 - 982     | 876.5   | 290.00 - 300.00 | 293.22 |
| MIXED STEER/HEIFERS: DRESSED FOB  No Reportable Trade.   |                     |       |               |         |                 |        |
| ALL BEEF TYPE STEERS AND HEIFERS                         |                     |       |               |         |                 |        |
| LIVE FOB   | 1,889               | 63.0  | 1,350 - 1,625 | 1,450.9 | 185.00 - 186.00 | 185.30 |
| LIVE DELIVERED   |                     |       | -             |         | -               |        |
| DRESSED DELIVERED  | 10,335              | 62.8  | 763 - 996     | 893.6   | 290.00 - 300.00 | 291.87 |
| DRESSED FOB  | 60                  | 60.5  | 720 - 915     | 817.5   | 287.00 - 290.00 | 288.50 |
| DAIRYBRED STEER/HEIFERS: LIVE FOB  No Reportable Trade.  |                     |       |               |         |                 |        |
| DAIRYBRED STEER/HEIFERS: DRESSED D                       | ELIVERED            |       |               |         |                 |        |
| Over 80% Choice  | 294                 | 59.9  | 806 - 885     | 854.0   | 266.00 - 287.00 | 272.25 |
| 65 - 80% Choice  |                     |       | -             |         | -               |        |
| 35 - 65% Choice  |                     |       | -             |         | -               |        |
| 0 - 35% Choice   |                     |       | -             |         | -               |        |
| Total all grades   | 294                 | 59.9  | 806 - 885     | 854.0   | 266.00 - 287.00 | 272.25 |
| MIVED STEED / HEIEED / COMS. LIVE EOR                    |                     |       |               |         |                 |        |

### MIXED STEER/HEIFER/COWS: LIVE FOB

No Reportable Trade.

### MIXED STEER/HEIFER/COWS: DRESSED DELIVERED

No Reportable Trade.

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