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Livestock Weighted Average Report for 6/2/2024 - 6/8/2024

LIVESTOCK SUMMARY

	Current Week	Last Reported 5/20/2024	Last Year
Total Receipts:	1,403	3,017	572
Feeder Cattle:	1,403(100.0%)	3,017(100.0%)	572(100.0%)

Special Note: This report will be released again when receipts are large enough at the auctions to warrant market reporting coverage, when the late summer/early fall marketing season begins.

Only 1 reported auction this week as the spring feeder cattle marketing season draws to a close. Very good demand for this light offering of steers and heifers. There is great interest in buying these cattle to run on this summer's grass, for those light enough, and just as much interest in buying and placing the heavier cattle on feed. Cash fed cattle market up to 192.00 in Iowa this week, which is really helping to support the feeder cattle market as the cash market remains at a 10.00 positive basis over the futures contracts. Supply included: 100% Feeder Cattle (43% Steers, 57% Heifers). Feeder cattle supply over 600 lbs was 86%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	415	415	402.50	402.50
11	549	549	345.00	345.00
22	551-583	571	308.00-320.00	315.18
32	635-639	636	300.00-309.00	303.26
101	652-663	660	283.00-297.50	294.19
36	717-745	727	266.00-270.00	268.99
107	763-774	766	262.00-287.50	283.24
283	810-842	830	272.50-274.00	273.12

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	434	434	332.50	332.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
8	423	423	310.00	310.00	
26	466-498	490	297.50-317.50	306.59	
105	540-543	543	290.00-300.00	290.38	
44	638-639	638	266.00-279.00	275.45	
74	675-695	676	262.00-266.00	262.11	
104	728-740	738	245.50-246.00	245.59	
9	728	728	250.00	250.00	Replacement



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365	750-794	780	241.00-247.00	245.02	
5	838	838	246.00	246.00	Replacement
76	854	854	235.50	235.50	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.