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Livestock Weighted Average Report for 5/23/2024 - Final

AUCTION

	This Week	Last Reported 5/9/2024	Last Year
Total Receipts:	3,017	1,443	1,502
Feeder Cattle:	3,017(100.0%)	1,443(100.0%)	1,502(100.0%)

First reported sale in more than a month, no recent price comparison available, higher undertones evident. Very good demand for this large offering of steers and heifers, many long strings including one consignment of 1,100 head, many full loads and multiple load lots. The flesh condition was attractive this week and the market was extremely active, as there were ample cattle that could work for grass programs or could go right into a yard. Pastures are ready for turn out, and those producers who still needed to buy some grass cattle weren't going to waste this opportunity today. Quality ran the gambit, from fancy to plain and blemished. It did not matter what the cattle were, there were plenty of buyers willing to chase the market to get all types of cattle bought. Cash fed cattle were higher again this week, up to 192.00, keeping a very strong positive basis over the CME Live Cattle futures, which is really adding optimism to the marketplace as cattle feeders are hopeful the coming months could be better than what the futures contracts are currently at. There were a lot of buyers on the seats today as feeder cattle offerings are getting sporadic across the northern plains, as the marketing season winds down. This report will be released again when the late summer/early fall marketing season begins, watch local listings for sale schedules. Supply included: 100% Feeder Cattle (43% Steers, 57% Heifers). Feeder cattle supply over 600 lbs was 73%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
19	471	471	398.50	398.50	
5	458	458	347.50	347.50	Unweaned
37	500-546	531	346.00-367.00	353.06	
64	552-574	564	333.00-347.50	342.69	
23	560	560	359.00	359.00	Thin Fleshed
181	607-640	628	326.85-333.00	328.97	
6	612	612	312.00	312.00	Fleshy
12	604	604	311.00	311.00	Unweaned
255	651-673	665	305.50-315.50	310.41	
82	654	654	329.50	329.50	Thin Fleshed
32	686	686	290.00	290.00	Unweaned
116	722-749	743	284.25-292.50	284.72	
5	847	847	256.00	256.00	
58	902-941	917	237.00-240.00	238.34	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
7	299	299	385.00	385.00	
8	349	349	400.00	400.00	Thin Fleshed



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19	384-386	385	373.00-375.00	373.52	
17	399	399	390.00	390.00	Thin Fleshed
10	411-442	427	342.50-361.00	351.41	
10	464	464	375.00	375.00	
20	519-542	532	334.00-356.00	339.67	
16	508	508	366.00	366.00	Thin Fleshed
44	600-643	623	314.50-324.00	320.01	

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	578	578	307.50	307.50	
17	733	733	259.00	259.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
66	1021	1021	226.25	226.25	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	430	430	333.00	333.00	
13	420	420	364.00	364.00	Thin Fleshed
5	444	444	318.00	318.00	Unweaned
71	466-498	484	322.50-339.00	328.79	
81	513-536	524	314.00-321.50	317.97	
131	553-598	576	280.00-307.00	294.66	
5	556	556	285.00	285.00	Unweaned
602	606-634	616	283.00-296.50	290.62	
14	634	634	272.00	272.00	Fleshy
24	631	631	281.00	281.00	Unweaned
240	650-696	686	270.25-284.00	273.34	
38	717-745	726	253.00-268.00	262.40	
30	764-772	768	252.00-257.00	254.65	
14	766	766	264.50	264.50	Replacement
13	831-849	841	235.00-240.00	237.72	
49	916	916	253.00	253.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	280	280	380.00	380.00	
13	310	310	390.00	390.00	Thin Fleshed
35	363-365	364	347.50-377.50	367.18	
9	402	402	343.00	343.00	Thin Fleshed



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25	536-548	543	291.00-306.00	296.57	
17	519	519	312.50	312.50	Thin Fleshed
10	574	574	297.00	297.00	Thin Fleshed
7	624	624	277.50	277.50	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	582	582	278.00	278.00
21	712	712	239.50	239.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.