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Livestock Weighted Average Report for 2/25/2024 - 3/2/2024

LIVESTOCK SUMMARY

	Current Week	Last Reported 2/19/2024	Last Year
Total Receipts:	1,960	9,156	6,951
Feeder Cattle:	653(33.3%)	7,125(77.8%)	4,489(64.6%)
Slaughter Cattle:	871(44.4%)	1,005(11.0%)	1,215(17.5%)
Replacement Cattle:	436(22.2%)	1,026(11.2%)	1,247(17.9%)

Compared to last week: Too few feeder cattle sold this past week to develop an accurate market trend, however steady undertones were noticed on both steers and heifers. Demand this week was mostly moderate to good for very light offerings. Quality was mostly plain and significantly lower than last weeks very heavy, high quality offering. All cattle were offered in small groups or as singles no load lot or partial load lots were seen. Weather caused some cancellations as poor road conditions were seen early in the week. CME positions softened early week as traders reacted to the release of the on feed report, however some late week strength was seen. The March closed at 252.975 on Friday, 1.60 lower for the week. The April contract closed at 258.00, 1.975 lower for the week. Market activity was mostly moderate this week with a smaller buyer pool noted. Weigh up cows sold on very good demand for light to moderate offerings. Quality this week was mostly average to attractive and similar to last week. Packers showed very good demand for all cows this week as they balanced buying both feeding cows and slaughter cows. Early week all cows were purchased to slaughter as quality was mostly average. Late week sales saw very attractive offerings and most of these offerings were purchased to feed. Slaughter cows sold 2.00-4.00 higher on breaking cows, boning cows and lean cows sold unevenly steady, with lower prices seen on lower yielding cows and higher prices seen on high yielding cows. Feeding cows suitable to feed to premium white sold mostly 3.00-7.00 higher, many high yielding heavy muscled offerings were seen this week. Slaughter and feeding bulls sold 2.00-6.00 higher in a narrow comparison. Young age cows suitable to feed or rebreed sold steady to 5.00 lower on a mixed quality offering. Demand remains good for high quality offerings. Feeding buyers purchased young cows to feed on lighter demand this week. Demand for bred cows remains very good, even on small lots. Supply included: 33% Feeder Cattle (37% Steers, 58% Heifers, 5% Bulls); 44% Slaughter Cattle (90% Cows, 10% Bulls); 22% Replacement Cattle (85% Stock Cows, 15% Bred Cows). Feeder cattle supply over 600 lbs was 25%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	405-430	410	352.00-372.50	358.38
14	495	495	348.00	348.00
58	500-537	507	316.00-347.00	334.98
4	608	608	294.00	294.00
5	700-708	704	267.00-269.00	268.20

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	325	325	387.50	387.50
4	400-420	405	330.00-341.00	332.85
18	450-488	464	317.50-340.00	324.23
9	535-547	543	305.00-315.00	311.72

Source: USDA AMS Livestock, Poultry & Grain Market News

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Montana Weekly Livestock Auction Summary

AMS Livestock, Poultry, & Grain Market News

Montana Dept of Ag Mrkt News

Mon Mar 4, 2024

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15	590	590	291.00	291.00
6	623-635	631	283.00-288.00	284.65
2	670	670	262.00	262.00
1	735	735	254.00	254.00
3	750-770	763	235.00-245.00	238.28

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	510	510	310.00	310.00
7	688	688	231.00	231.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	398	398	280.00	280.00

STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	448	448	265.00	265.00
4	630	630	230.00	230.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	431	431	318.00	318.00
18	459-461	460	312.00-315.00	313.33
44	514-549	528	285.00-288.50	286.84
78	551-572	564	280.00-288.00	281.97
52	601-607	606	268.00-268.50	268.45
8	655-656	656	249.50-254.00	252.88

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	346	346	310.00	310.00
2	398	398	317.00	317.00
6	425-433	429	311.00-313.00	312.00
12	470-493	483	291.00-303.00	298.14
2	565	565	242.50	242.50

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	607	607	201.00	201.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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Mon Mar 4, 2024

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	406	406	272.50	272.50

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	455	455	282.50	282.50

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	454	454	252.50	252.50
3	517	517	200.00	200.00
19	571-587	580	195.00-222.50	204.83

HEIFERS - Medium 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	465	465	195.00	195.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	545	545	315.00	315.00
1	600	600	252.50	252.50
1	650	650	232.50	232.50
10	735	735	240.00	240.00
1	750	750	245.00	245.00
2	895	895	210.00	210.00
1	965	965	218.00	218.00
5	1015-1038	1029	187.50-211.00	196.38
1	1160	1160	182.00	182.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1562	1562	119.00	119.00	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
53	1423-1965	1567	110.00-115.00	114.21	Average
12	1465-1538	1498	112.75-116.00	113.85	Average Return to Feed
1	1560	1560	117.00	117.00	High
9	1365-1795	1579	102.00-112.00	108.25	Low
9	1476	1476	110.50	110.50	Low Return to Feed



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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
40	1250-1638	1370	105.00-112.00	109.41	Average
46	1230-1492	1334	106.00-114.50	111.48	Average Return to Feed
22	1290-1569	1440	113.00-122.00	118.85	High
256	1200-1603	1367	113.00-121.75	117.45	High Return to Feed
8	1345-1535	1449	101.00-104.50	103.17	Low
2	1375	1375	98.00	98.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
40	1000-1365	1214	101.00-111.00	105.28	Average
93	1005-1296	1202	105.00-113.50	108.14	Average Return to Feed
12	1031-1275	1139	112.00-117.00	113.69	High
19	970-1245	1191	113.00-118.00	115.51	High Return to Feed
97	1010-1325	1131	89.00-102.00	93.84	Low
10	860-995	948	86.00-97.00	91.86	Low Light Weight
13	865-1161	1138	96.00-102.00	101.65	Low Return to Feed
2	920-1095	1008	72.50-79.00	76.03	Very Low
2	960-970	965	78.00	78.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
41	1615-2195	1799	118.00-136.00	124.76	Average
1	1255	1255	131.00	131.00	Average Return to Feed
15	1745-2550	2094	137.00-144.00	139.86	High
19	1370-1805	1550	106.00-118.00	112.96	Low
5	1225-1325	1268	98.00-114.00	103.39	Low Light Weight
3	1320-1425	1372	109.00-117.00	113.27	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	62	800-1145	968	160.00-191.00	175.71	
<2	O	3	1170	1170	159.50	159.50	Fleshy
2-4	O	249	814-1348	1015	109.50-172.50	143.46	
2-8	O	4	1194	1194	100.00	100.00	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	13	821-1247	964	131.00-177.50	156.45
2-4	O	5	800-945	865	112.50-177.50	125.79



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2-4	O	2	810	810	112.50	112.50	Thin Fleshed
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STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	6	640-790	726	170.00-204.00	185.62

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T2-3	1	1090	1090	2400.00	2400.00	
2-4	T3	8	1264-1435	1285	2550.00	2550.00	
2-8	T2-3	2	1428	1428	2250.00	2250.00	
>5	T3	9	1253-1553	1423	1750.00-2000.00	1886.64	
>8	T3	22	1323-1775	1344	1860.00-1975.00	1866.91	Broken Mouth

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T3	19	1222-1238	1225	1400.00-1450.00	1407.98	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.