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Livestock Weighted Average Report for 10/27/2020 - Final

AUCTION

	This Week	Last Reported 10/20/2020	Last Year
Total Receipts:	4,217	3,525	4,291
Feeder Cattle:	3,254(77.2%)	2,265(64.3%)	3,370(78.5%)
Slaughter Cattle:	843(20.0%)	960(27.2%)	182(4.2%)
Replacement Cattle:	120(2.8%)	300(8.5%)	739(17.2%)

Compared to last week: Yearling steers and heifers were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Unweaned steer calves under 400 lbs sold weak, 400-549 lbs sold 10.00-15.00 higher; 550-599 lbs steers sold fully steady, steers over 600 lbs were too lightly tested to trend, however higher undertones were noticed. Unweaned heifer calves 400-599 lbs sold mostly 3.00-7.00 higher; heifers over 600 lbs were too lightly tested to develop any market trend. Quality this week was mostly average to very attractive and significantly higher than last week. Calves were mostly offered in moderate to large size packages. CME positions saw sharp increases over the last few days. The October closed at 134.30, November closed at 132.30 and January closed at 128.425. The stands were full this week and buyers were much more active. Market activity was very active as a result. Weigh up cows sold on mostly moderate demand for heavy offerings. Packers sent a larger portion of the offering to slaughter this week. Many cows continue to be very light weight and thin as dry conditions followed by extreme cold has further stressed cows and deteriorated flesh scores. Packers were very selective of the cows they shipped to feed lots as a result. Slaughter cows sold steady to firm. Feeding cows sold fully steady. Weigh up conditions were mostly average this week. Slaughter bulls were too lightly tested to develop an accurate market trend, however steady undertones were noticed. 2-3 year olds suitable to feed or re-breed sold steady to weak. Quality was plain to average this week. Supply included: 77% Feeder Cattle (65% Steers, 35% Heifers); 20% Slaughter Cattle (97% Cows, 3% Bulls); 3% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 5%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
30	305-344	335	202.50-207.00	204.30	Unweaned
123	353-397	385	182.50-198.00	190.56	Unweaned
222	407-448	424	164.00-183.50	176.32	Unweaned
15	459	459	179.00	179.00	Natural
3	450	450	173.00	173.00	Thin Fleshed
604	452-497	481	155.50-166.00	162.09	Unweaned
176	500-526	516	153.00-160.00	158.00	Unweaned
18	551	551	138.00	138.00	Fleshy
466	551-592	570	139.50-149.50	144.69	Unweaned
88	608-637	630	134.00-142.50	140.25	Unweaned
38	662-679	675	128.00-134.50	133.16	Unweaned

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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12	324-331	328	155.00-183.00	171.48	Unweaned
12	353-388	363	175.00-179.00	176.63	Unweaned
9	479-481	480	154.00-158.50	156.50	Unweaned
29	501-543	519	142.00-151.00	146.94	Unweaned
5	584	584	140.00	140.00	Unweaned

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	545	545	151.50	151.50	Unweaned
15	568-598	590	134.00-137.00	136.23	Unweaned

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
18	385-390	389	168.00	168.00	Thin Fleshed
115	352-397	384	152.00-160.00	155.08	Unweaned
114	402-447	413	147.00-158.00	154.73	Unweaned
406	450-496	467	140.00-152.00	147.28	Unweaned
46	512	512	141.50	141.50	Replacement
127	510-545	517	135.00-140.00	138.39	Unweaned
23	598	598	128.00	128.00	Unweaned
12	661-691	672	123.00-124.00	123.57	Unweaned
5	832	832	129.00	129.00	
4	858	858	114.00	114.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
31	300-322	316	144.00-151.00	149.82	Unweaned
30	373-381	374	140.00-150.00	141.36	Unweaned
24	453-460	457	139.00-140.00	139.59	Unweaned
9	547	547	121.00	121.00	Unweaned
10	580-582	581	121.00-122.00	121.30	Unweaned
4	848	848	115.00	115.00	
11	975-983	982	100.00-105.00	104.10	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	301	301	141.00	141.00	Unweaned

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1399-1765	1486	64.00-69.00	65.31	Average Return to Feed



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2	1560-1600	1580	57.00-63.50	60.21	Low Return to Feed
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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1210-1345	1300	53.50	53.50	Average
20	1240-1474	1367	56.50-62.50	57.96	Average Return to Feed
10	1367	1367	64.50	64.50	High
17	1160-1435	1379	63.00-65.00	64.07	High Return to Feed
6	1320-1480	1368	46.50-50.00	49.28	Low
3	1500	1500	50.50	50.50	Low Return to Feed
1	1375	1375	43.00	43.00	Very Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
50	1055-1345	1184	49.00-55.00	51.86	Average
187	1000-1301	1163	51.00-61.50	55.00	Average Return to Feed
9	1088-1300	1112	64.50	64.50	High Return to Feed
132	1005-1340	1125	44.00-49.00	46.20	Low
7	925-988	950	41.50-47.00	43.69	Low Light Weight
90	881-1315	1094	45.00-51.00	49.02	Low Return to Feed
38	1020-1219	1139	33.00-44.50	41.84	Very Low
11	800-980	935	31.00-43.00	40.33	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2010	2010	80.50	80.50	Average
7	1705-1815	1734	75.00-83.00	78.06	Average Return to Feed
7	1320-1950	1640	63.00-74.50	69.68	Low
1	1995	1995	74.75	74.75	Low Return to Feed

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	49	905-1018	936	66.50-86.00	80.48	
<2	O	2	810	810	60.00	60.00	Thin Fleshed
2-4	O	14	895-1210	1017	58.00-75.00	64.85	



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.