

Tue Mar 12, 2024

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Livestock Weighted Average Report for 3/12/2024 - Final

AUCTION			
	This Week	Last Reported 3/5/2024	Last Year
Total Receipts:	855	1,659	1,053
Feeder Cattle:	563(65.8%)	943(56.8%)	973(92.4%)
Slaughter Cattle:	212(24.8%)	215(13.0%)	43(4.1%)
Replacement Cattle:	80(9.4%)	501(30.2%)	37(3.5%)

Compared to last sale: Feeder steers and heifers were too lightly tested to develop a full market trend, however steady undertones were noticed on steers and higher undertones were noticed on heifers. Demand was mostly good for light offerings. Quality this week was mostly plain to average with a limited offering of attractive cattle seen. Plain to average quality calves sold on good demand, much like last week. Most cattle were long weaned from 45-100 days. Package sizes were mostly small this week with no load lots seen. CME positions pushed higher today but traded mostly lower late last week and early this week. The March contract closed today at 248.975, 3.325 lower than last Tuesdays close. The April closed at 254.125 today, 3.05 lower than last Tuesdays close. Market activity was mostly moderate to active this week with a large crowd on hand. Ranchers and order buyers were both very active as they bid on offerings today. Weigh up cows sold on mostly good to very good demand for light to moderate offerings. Demand for slaughter cows was good to very good with additional buyers in the market this week. Packers opted to send all cows to immediate harvest this week as supplies remain tight. Slaughter cows sold mostly steady to 3.00 higher on breaking and boning cows, lean cows sold mostly 2.00-5.00 higher. Very few feeding cows were seen this week thus no comparisons can be made. Slaughter bulls were too lightly tested last week to develop a full market trend, however higher undertones were noticed. Weigh up conditions were mixed today. Young cows suitable to feed or rebreed sold on good demand again this week. This class sold mostly firm in a narrow comparison. Young cow quality was mostly average to attractive this week. Supply included: 66% Feeder Cattle (33% Steers, 58% Heifers, 9% Bulls); 25% Slaughter Cattle (78% Cows, 22% Bulls, 1% Dairy Cows); 9% Replacement Cattle (83% Stock Cows, 17% Bred Cows). Feeder cattle supply over 600 lbs was 18%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
14	461	461	353.00	353.00
38	608-624	620	308.00-310.50	308.83
5	658-675	665	288.00-296.00	292.75
2	725	725	270.00	270.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	308	308	372.50	372.50
10	364-380	366	356.00-370.00	357.46
4	410-445	428	328.00-337.50	332.94
15	468-495	485	317.00-336.00	327.53
4	505-535	519	317.50-332.00	328.26
28	555-578	565	312.00-323.00	317.54

Source: USDA AMS Livestock, Poultry & Grain Market News

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3 680-688 685 274.00-286.00 282	2.03
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STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2	643	643	289.00	289.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
41	405-446	433	335.00-352.50	348.57
8	450	450	342.00	342.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
9	353-398	368	340.00-350.00	346.39
50	404-444	434	335.00-355.00	341.05
24	462-474	471	315.00-327.00	318.44
99	500-545	537	302.00-315.50	309.36
61	556-566	564	290.00-308.00	304.86
6	630	630	280.00	280.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
8	397	397	336.00	336.00
1	435	435	313.00	313.00
3	533-540	535	282.00-294.00	289.97
7	555-573	568	280.00-285.00	282.41
10	620-645	633	261.00-268.50	264.68
1	690	690	243.00	243.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	543	543	273.00	273.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
10	385	385	339.00	339.00
10	486	486	309.00	309.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
4	325	325	320.00	320.00



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BULLS - N	Medium and Larg	e 1 (Per Cwt	/ Actual Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u> </u>
3	358	358	365.00	365.00	
11	502	502	321.00	321.00	
11	621	621	268.00	268.00	
4	683	683	259.00	259.00	
5	874	874	214.00	214.00	
1	1045	1045	182.00	182.00	
1	1095	1095	163.00	163.00	
BULLS - N	Medium and Larg	ge 1-2 (Per Cw	rt / Actual Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u> </u>
3	670	670	252.00	252.00	
BULLS - N	Medium and Larg	e 2 (Per Cwt	/ Actual Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u> </u>
1	1015	1015	139.00	139.00	
BULLS - L	arge 1 (Per Cwt ,	/ Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	5
3	1122	1122	167.00	167.00	
2	1200-1220	1210	156.00-170.00	162.94	
BULLS - L	arge 1-2 (Per Cw	rt / Actual Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u> </u>
1	1155	1155	150.00	150.00	
1	1225	1225	145.00	145.00	
CLALICUT	ED CATTLE				

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Dressing	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
Average	117.74	117.00-118.50	1617	1485-1910	5
Low	112.00	112.00	1985	1985	1

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
20	1230-1635	1428	111.00-121.00	116.45	Average
4	1285-1325	1300	115.00-120.50	118.63	Average Return to Feed
10	1345-1450	1413	123.00-123.50	123.20	High
7	1278-1520	1388	96.00-108.00	102.74	Low
1	1320	1320	109.00	109.00	Low Return to Feed

Source: USDA AMS Livestock, Poultry & Grain Market News

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COWS -	Lean 85-90% (Pe	r Cwt / Actua	al Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
33	1000-1285	1151	109.00-119.00	114.73	Average
1	1230	1230	109.50	109.50	Average Non-Traditional
22	1090-1169	1163	109.00-117.00	116.49	Average Return to Feed
13	1110-1325	1209	118.00-123.00	119.73	High
2	935-955	945	122.50-125.00	123.74	High Non-Traditional
1	1125	1125	123.00	123.00	High Return to Feed
11	1090-1300	1175	97.00-108.00	104.38	Low
1	920	920	82.00	82.00	Very Low
<u>Head</u>	OWS - Boner 80-8 <u>Wt Range</u>	Avg Wt	Price Range	Avg Price	Dressing
1	1670	1670	111.00	111.00	Average
	1-2 (Per Cwt / Ac		Dita Bassas	A D. i	Burning
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
11	1400-1965	1705	125.00-139.00	130.03	Average
1	1320	1320	125.00	125.00	Average Non-Traditional
6	1830-2155	2013	142.00-147.00	144.70	High
1	1120	1120	166.00	166.00	High Non-Traditional
13	1300-2000	1578	112.00-124.00	118.45	Low
5	1240-1480	1401	116.00-124.00	120.95	Low Non-Traditional
REDI ACE	MENT CATTLE				

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	Ο	32	750-1065	918	175.00-225.00	204.47	
<2	0	5	1045	1045	170.00	170.00	Fleshy
2-4	Ο	17	973-1195	1041	126.00-174.00	156.12	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	Ο	1	1065	1065	152.00	152.00

STOCK COWS - Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2-4	0	3	870	870	128.00	128.00

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>wt kange</u>	<u>AVg Wt</u>	<u>Price Kange</u>	Avg Price
>5	T3	4	1248-1500	1311	1800.00-1950.00	1907.09

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>8 T3 8 1284 1284 1800.00 1800.00 Broken Mouth
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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.

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