



**Global Dairy Trading (GDT)**

Agricultural Marketing Service  
Dairy Market News

April 15, 2025

MMN Slug ID 1604 / Slug Name: DYBGDT

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U.S. Dollars per Metric Ton, Event 378 Recap - April 15, 2025

| Item               | Contract 1 |       | Contract 2 |       | Contract 3 |       | Contract4 |       | Contract 5 |      | Contract6 |      | All Contracts |       |
|--------------------|------------|-------|------------|-------|------------|-------|-----------|-------|------------|------|-----------|------|---------------|-------|
|                    | May-25     |       | Jun-25     |       | Jul-25     |       | Aug-25    |       | Sep-25     |      | Oct-25    |      |               |       |
| Anhydrous Milk Fat | \$6,859    | 2.6%  | \$6,818    | 2.2%  | \$6,858    | 1.9%  | \$6,886   | 1.9%  | \$6,892    | 3.1% | \$6,766   | 0.6% | \$6,838       | 2.1%  |
| Butter             | \$7,953    | 2.4%  | \$7,703    | 2.0%  | \$7,688    | 0.8%  | \$7,440   | -0.5% | \$7,395    | 0.7% | n.a.      |      | \$7,679       | 1.5%  |
| Buttermilk Powder  |            | n.a.  |            | n.a.  |            | n.a.  |           | n.a.  |            | n.a. |           | n.a. |               | n.a.  |
| Cheese - Cheddar   | \$4,945    | -4.3% | \$4,955    | -1.2% | \$4,909    | -2.7% |           | n.a.  | \$4,867    | n.a. |           | n.a. | \$4,923       | -1.8% |
| Lactose            |            | n.a.  | \$1,376    | 22.0% |            | n.a.  |           | n.a.  |            | n.a. |           | n.a. | \$1,376       | 22.0% |
| Mozzarella         |            | n.a.  | \$4,745    | 5.3%  | \$4,785    | 5.6%  |           | n.a.  |            | n.a. |           | n.a. | \$4,763       | 5.4%  |
| Skim Milk Powder   | \$2,705    | 1.3%  | \$2,747    | -4.4% | \$2,803    | -1.2% | \$2,955   | 3.5%  | \$2,990    | 3.6% |           | n.a. | \$2,795       | -2.3% |
| Whole Milk Powder  | \$4,237    | 2.8%  | \$4,154    | 3.3%  | \$4,155    | 1.9%  | \$4,191   | 3.6%  | \$4,151    | 2.7% |           | n.a. | \$4,171       | 2.8%  |

U.S. Dollars per Pound, Event 378 Recap - April 15, 2025

| Item               | Contract 1 |       | Contract 2 |       | Contract 3 |       | Contract4 |       | Contract 5 |      | Contract6 |      | All Contracts |       |
|--------------------|------------|-------|------------|-------|------------|-------|-----------|-------|------------|------|-----------|------|---------------|-------|
|                    | May-25     |       | Jun-25     |       | Jul-25     |       | Aug-25    |       | Sep-25     |      | Oct-25    |      |               |       |
| Anhydrous Milk Fat | \$3.1112   | 2.6%  | \$3.0926   | 2.2%  | \$3.1108   | 1.9%  | \$3.1235  | 1.9%  | \$3.1262   | 3.1% | \$3.0690  | 0.6% | \$3.1017      | 2.1%  |
| Butter             | \$3.6075   | 2.4%  | \$3.4941   | 2.0%  | \$3.4873   | 0.8%  | \$3.3748  | -0.5% | \$3.3543   | 0.7% |           | n.a. | \$3.4832      | 1.5%  |
| Buttermilk Powder  |            | n.a.  |            | n.a.  |            | n.a.  |           | n.a.  |            | n.a. |           | n.a. |               | n.a.  |
| Cheese - Cheddar   | \$2.2430   | -4.3% | \$2.2476   | -1.2% | \$2.2267   | -2.7% |           | n.a.  | \$2.2077   | n.a. |           | n.a. | \$2.2331      | -1.8% |
| Lactose            |            | n.a.  | \$0.6241   | 22.0% |            | n.a.  |           | n.a.  |            | n.a. |           | n.a. | \$0.6241      | 22.0% |
| Mozzarella         |            | n.a.  | \$2.1523   | 5.3%  | \$2.1705   | 5.6%  |           | n.a.  |            | n.a. |           | n.a. | \$2.1605      | 5.4%  |
| Skim Milk Powder   | \$1.2270   | 1.3%  | \$1.2460   | -4.4% | \$1.2714   | -1.2% | \$1.3404  | 3.5%  | \$1.3563   | 3.6% |           | n.a. | \$1.2678      | -2.3% |
| Whole Milk Powder  | \$1.9219   | 2.8%  | \$1.8842   | 3.3%  | \$1.8847   | 1.9%  | \$1.9010  | 3.6%  | \$1.8829   | 2.7% |           | n.a. | \$1.8920      | 2.8%  |

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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