



**Global Dairy Trading (GDT)**

Agricultural Marketing Service  
Dairy Market News

November 21, 2023

MMN Slug ID 1604 / Slug Name: DYBGDT

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U.S. Dollars per Metric Ton, Event 344 Recap - November 21, 2023

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Dec-23		Jan-24		Feb-24		Mar-24		Apr-24		May-24			
Anhydrous Milk Fat	\$6,068	5.8%	\$5,494	-0.2%	\$5,540	1.8%	\$5,520	0.7%	\$5,553	1.7%	\$5,577	0.6%	\$5,544	0.9%
Butter	\$4,935	-5.9%	\$4,800	-1.1%	\$4,831	-0.5%	\$4,861	0.3%	\$4,835	-1.0%	\$4,885	-0.1%	\$4,833	-1.1%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$3,911	-4.8%	\$3,449	-14.7%		n.a.	\$3,435	-14.9%	\$4,033	-1.3%	\$4,048	6.3%	\$3,637	-9.7%
Lactose		n.a.	\$750	6.4%		n.a.		n.a.		n.a.		n.a.	\$750	6.4%
Skim Milk Powder	\$2,615	-7.5%	\$2,596	-3.4%	\$2,616	-3.6%	\$2,696	-3.4%	\$2,737	-3.5%		n.a.	\$2,622	-3.8%
Whole Milk Powder	\$3,015	2.0%	\$3,009	2.4%	\$3,029	1.5%	\$3,191	-1.4%	\$3,207	-0.2%		n.a.	\$3,027	1.9%

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	Dec-23		Jan-24		Feb-24		Mar-24		Apr-24		May-24			
Anhydrous Milk Fat	\$2.7524	5.8%	\$2.4921	-0.2%	\$2.5129	1.8%	\$2.5039	0.7%	\$2.5188	1.7%	\$2.5297	0.6%	\$2.5147	0.9%
Butter	\$2.2385	-5.9%	\$2.1773	-1.1%	\$2.1913	-0.5%	\$2.2049	0.3%	\$2.1931	-1.0%	\$2.2158	-0.1%	\$2.1922	-1.1%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$1.7740	-4.8%	\$1.5645	-14.7%		n.a.	\$1.5581	-14.9%	\$1.8294	-1.3%	\$1.8362	6.3%	\$1.6497	-9.7%
Lactose		n.a.	\$0.3402	6.4%		n.a.		n.a.		n.a.		n.a.	\$0.3402	6.4%
Skim Milk Powder	\$1.1862	-7.5%	\$1.1775	-3.4%	\$1.1866	-3.6%	\$1.2229	-3.4%	\$1.2415	-3.5%		n.a.	\$1.1893	-3.8%
Whole Milk Powder	\$1.3676	2.0%	\$1.3649	2.4%	\$1.3739	1.5%	\$1.4474	-1.4%	\$1.4547	-0.2%		n.a.	\$1.3730	1.9%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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