



Global Dairy Trade (GDT)

Agricultural Marketing Service
Dairy Market News

March 3, 2026

MMN Slug ID 1604 / Slug Name: AMS_1604

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U.S. Dollars per Metric Ton, Event 399 Recap - March 3, 2026

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Apr-26		May-26		Jun-26		Jul-26		Aug-26		Sep-26			
Anhydrous Milk Fat	\$7,331	7.1%	\$7,155	6.2%	\$7,066	3.2%	\$7,124	7.0%		n.a.		n.a.	\$7,147	5.7%
Butter	\$6,576	5.5%	\$6,747	6.9%	\$6,702	5.5%	\$6,920	2.7%		n.a.		n.a.	\$6,728	6.1%
Buttermilk Powder	\$3,185	-4.4%	\$3,116	1.0%	\$3,230	-2.3%	\$3,240	-1.4%		n.a.		n.a.	\$3,145	-0.2%
Cheese - Cheddar	\$4,955	4.0%	\$4,944	5.3%	\$4,900	4.4%	\$4,893	3.1%		n.a.		n.a.	\$4,920	4.3%
Lactose		n.a.	\$1,459	-3.9%		n.a.		n.a.		n.a.		n.a.	\$1,459	-3.9%
Mozzarella		n.a.	\$4,188	8.3%	\$4,190	7.4%		n.a.		n.a.		n.a.	\$4,189	7.9%
Skim Milk Powder	\$3,382	10.7%	\$3,226	9.4%	\$3,235	8.3%	\$3,321	7.5%		n.a.		n.a.	\$3,243	9.1%
Whole Milk Powder	\$3,860	3.8%	\$3,841	4.3%	\$3,877	4.8%	\$3,933	5.6%		n.a.		n.a.	\$3,863	4.5%

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	Apr-26		May-26		Jun-26		Jul-26		Aug-26		Sep-26			
Anhydrous Milk Fat	\$3.3253	7.1%	\$3.2455	6.2%	\$3.2051	3.2%	\$3.2314	7.0%		n.a.		n.a.	\$3.2419	5.7%
Butter	\$2.9829	5.5%	\$3.0604	6.9%	\$3.0400	5.5%	\$3.1389	2.7%		n.a.		n.a.	\$3.0518	6.1%
Buttermilk Powder	\$1.4447	-4.4%	\$1.4134	1.0%	\$1.4651	-2.3%	\$1.4697	-1.4%		n.a.		n.a.	\$1.4266	-0.2%
Cheese - Cheddar	\$2.2476	4.0%	\$2.2426	5.3%	\$2.2226	4.4%	\$2.2195	3.1%		n.a.		n.a.	\$2.2317	4.3%
Lactose		n.a.	\$0.6618	-3.9%		n.a.		n.a.		n.a.		n.a.	\$0.6618	-3.9%
Mozzarella		n.a.	\$1.8997	8.3%	\$1.9006	7.4%		n.a.		n.a.		n.a.	\$1.9001	7.9%
Skim Milk Powder	\$1.5341	10.7%	\$1.4633	9.4%	\$1.4674	8.3%	\$1.5064	7.5%		n.a.		n.a.	\$1.4710	9.1%
Whole Milk Powder	\$1.7509	3.8%	\$1.7423	4.3%	\$1.7586	4.8%	\$1.7840	5.6%		n.a.		n.a.	\$1.7522	4.5%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

Report Information Link: <https://mymarketnews.ams.usda.gov/viewReport/1604>