



# CME Group - Weekly Recap

Agricultural Marketing Service  
Dairy Market News

Report 9

March 1, 2024

MMN Slug ID 1602 / Slug Name: MD\_DA998

Email us with accessibility issues with this report.

## CME Group, Chicago, IL - Daily Cash Closes, Weekly Averages and Changes

CHEESE BARRELS	Close (\$/LB)	Change (\$/LB)
Monday 2/26/2024	\$1.6700	(+0.0550)
Tuesday 2/27/2024	\$1.6700	(N.C.)
Wednesday 2/28/2024	\$1.6700	(N.C.)
Thursday 2/29/2024	\$1.6500	(-0.0200)
Friday 3/1/2024	\$1.6500	(N.C.)
Weekly Change		(+0.0350)
Weekly Average	\$1.6620	(+0.0520)

CHEESE 40 POUND BLOCKS	Close (\$/LB)	Change (\$/LB)
Monday 2/26/2024	\$1.5900	(+0.0400)
Tuesday 2/27/2024	\$1.6100	(+0.0200)
Wednesday 2/28/2024	\$1.6150	(+0.0050)
Thursday 2/29/2024	\$1.6050	(-0.0100)
Friday 3/1/2024	\$1.5500	(-0.0550)
Weekly Change		(N.C.)
Weekly Average	\$1.5940	(+0.0721)

NONFAT DRY MILK GRADE A	Close (\$/LB)	Change (\$/LB)
Monday 2/26/2024	\$1.1975	(-0.0025)
Tuesday 2/27/2024	\$1.1800	(-0.0175)
Wednesday 2/28/2024	\$1.1900	(+0.0100)
Thursday 2/29/2024	\$1.1900	(N.C.)
Friday 3/1/2024	\$1.1975	(+0.0075)
Weekly Change		(-0.0025)
Weekly Average	\$1.1910	(-0.0053)

BUTTER GRADE AA	Close (\$/LB)	Change (\$/LB)
Monday 2/26/2024	\$2.8500	(N.C.)
Tuesday 2/27/2024	\$2.8350	(-0.0150)
Wednesday 2/28/2024	\$2.8000	(-0.0350)
Thursday 2/29/2024	\$2.7650	(-0.0350)
Friday 3/1/2024	\$2.7575	(-0.0075)



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Weekly Change		(-0.0925)
Weekly Average	\$2.8015	(-0.0016)
<b>DRY WHEY EXTRA GRADE</b>	<b>Close (\$/LB)</b>	<b>Change (\$/LB)</b>
Monday 2/26/2024	\$0.4975	(-0.0250)
Tuesday 2/27/2024	\$0.4525	(-0.0450)
Wednesday 2/28/2024	\$0.4400	(-0.0125)
Thursday 2/29/2024	\$0.4275	(-0.0125)
Friday 3/1/2024	\$0.4250	(-0.0025)
Weekly Change		(-0.0975)
Weekly Average	\$0.4485	(-0.0659)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.; DRY WHEY, 41,000-45,000 lbs.

**Table Definitions:**

Daily Cash Close is the closing price of the commodity from the CME Group daily cash trading event.

Daily Price Change is the difference between the current and previous Daily Cash Close.

Weekly Change is the sum of Daily Price Changes.

Weekly Average is the simple average of the Daily Cash Close prices for the calendar week.

Weekly Average Change is the difference between current and previous Weekly Average.

NOTICE: Five days of trading information can be found at:  
[www.cmegroup.com/trading/agricultural/spot-call-data.html](http://www.cmegroup.com/trading/agricultural/spot-call-data.html)

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Dairy Market News website: <http://www.ams.usda.gov/market-news/dairy>

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