

## **Organic Dairy Fluid Overview**

Agricultural Marketing Service Dairy Market News

Report 14

April 5, 2024

MMN Slug ID 1594 / Slug Name: MD\_DA902

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### ORGANIC MILK EXPORTS

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for February 2024 indicated organic milk exports were 116,554 liters, up 83.9 percent from the month prior, and up 102.5 percent from 2023. Exports of organic milk from the start of the year through February are up 22.1 percent, compared to the same time period one year ago.

## EUROPEAN AVERAGE ORGANIC MILK PAY PRICES

The January 2024 European organic milk average pay price increased in Germany and Bavaria compared to December 2023 average pay prices, but decreased in Austria and France.

Additional information is shown in the table below.

Organic Milk Pay Prices in Europe

January 2024

Е	uros/100KG	*(\$USD/100KG)	% Change	% Change
			December 2023	January 2023
Austria(1)	52.61	\$57.60	- 0.79	- 16.78
Austria(2)	58.56	\$64.12	- 1.21	- 14.71
Germany	55.84	\$61.14	+ 0.32	- 11.08
Bavaria	55.78	\$61.07	+ 0.38	- 11.16
France	48.83	\$55.12	- 2.07	- 0.24

<sup>\*</sup>Results are based on the January 15, 2024, exchange rate of 1 Euro/1.09492 \$USD.

Austria (1) prices excludes "haymilk," Austria (2) prices include "haymilk" which is produced by cows mainly fed grasses and dry hay, rather than silage.

## **DUTCH ORGANIC MILK PAY PRICE**

A large Dutch organic milk processor announced that the guaranteed price for organic farm milk in April 2024 is 56.50 EUR/100kg (\$61.05 USD), down 1.50 euros from March 2024. The processor stated they anticipate organic farm milk reference prices to decline. The guaranteed organic price applies to 100kg of milk with standard contents protein (3.58%) and fat (4.45%). The amounts apply to an average supply of 550,000 kg of milk annually.

#### UK ORGANIC MILK PAY PRICE

A cooperative announced a 1.5 eurocent per kilogram increase for their April organic milk pay price in the UK, bringing the price to 48.64 pounds (\$61.28 USD) per liter. In announcing this increase the cooperative stated strengthening demand for organic milk is contributing to higher milk pay prices.

## ORGANIC COW AUCTION PRICES

In a recent report from a Pacific Northwest livestock auction, organic cull cows traded higher than conventional cull cows. The average price for the top 10 organic cows auctioned was \$136.95 per hundredweight, compared to an average price of \$125.60 per hundredweight for auctioned top 10 conventional cows. The average weight for the top 10 conventional cows was 1527.0 pounds compared to 1309.0 pounds for the top 10 organic cows.

## NATIONAL ORGANIC GRAIN FEEDSTUFF

Compared to last period, trade activity and demand was moderate. Organic feed corn sold 34 cents lower delivered elevator, down \$4.64 compared to the same period last year with forward contracts delivering Q1 2024 through Q4 2024. Organic feed soybeans sold \$1.03 higher delivered elevator, down \$4.19 compared to the same period last year with forward contracts delivering Q1 2024 through Q4 2024. Trade was too limited on all other organic grains to report. The next available report will be Wednesday, April 17, 2024.



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