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Livestock Weighted Average Report for 4/1/2020 - Final

AUCTION

	This Week	Last Reported 3/25/2020	Last Year
Total Receipts:	2,946	0	2,202
Feeder Cattle:	2,830(96.1%)	0(0.0%)	2,090(94.9%)
Slaughter Cattle:	116(3.9%)	0(0.0%)	112(5.1%)

Compared to the last sale four weeks ago, steers and heifers of all weights traded sharply lower. It's really a different world since the last sale in early March as the economy as a whole and the beef sector in particular has absorbed hit after hit. "Volatile" doesn't seem a strong enough word to describe the situation anymore, as daily limit up and down moves at the CME are almost expected; even harder to swallow is that it's driven by funds and not fundamentals. Those big moves take all the confidence out of a cash market and make it difficult for producers to decide when to turn loose as well as for buyers to figure what one is worth. Locally, lots of cattlemen have already held their stock longer than they normally would, waiting for the market to stabilize. Supply was heavy but the bulk of the cattle were absorbed by just a few volume buyers. Demand was moderate but faded later in the day. Supply included: 96% Feeder Cattle (57% Steers, 43% Heifers); 4% Slaughter Cattle (85% Cows, 15% Bulls). Feeder cattle supply over 600 lbs was 58%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
5	428	428	178.50	178.50	
46	450-478	470	174.50-180.00	179.54	
15	459	459	170.50	170.50	Unweaned
94	500-539	523	161.00-171.50	168.33	
3	515	515	151.00	151.00	Unweaned
56	555-575	569	162.75-165.85	164.03	
304	604-646	630	146.50-157.00	152.69	
81	715-721	718	135.00-144.00	137.16	
130	759-791	775	127.00-140.50	133.61	
6	805	805	125.00	125.00	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
14	381-389	386	174.50-178.00	175.73	
4	448	448	159.00	159.00	Unweaned
44	460-485	474	162.50-170.00	164.35	
20	508-511	511	164.50-166.50	166.20	
66	559-592	578	152.25-158.00	155.37	
99	602-644	610	145.00-152.00	148.57	
40	653-692	683	131.50-140.50	134.71	



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69	730-737	736	132.00-135.25	134.87
14	756-758	757	124.00-130.50	128.17

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	412	412	170.00	170.00	Thin Fleshed

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	620	620	152.00	152.00
29	691-695	691	138.00-146.00	138.83

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	603	603	136.50	136.50

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
40	673	673	144.75	144.75
23	780	780	130.25	130.25

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
102	451-498	482	144.75-154.00	150.91
106	511-546	521	135.00-149.00	142.32
65	574-596	591	132.00-144.00	134.69
167	604-620	613	130.00-134.00	131.80
86	652-698	686	125.00-126.00	125.30

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	332	332	144.50	144.50	
11	350-371	360	140.00-143.50	141.85	
16	403-423	415	142.00-145.00	144.02	
5	401	401	134.50	134.50	Unweaned
50	458-496	475	139.00-150.50	143.35	
5	489	489	135.00	135.00	Unweaned
29	508-545	534	130.00-147.00	141.88	
119	558-589	585	127.00-141.00	136.27	
58	604-624	611	124.00-134.00	130.75	
40	662-665	665	126.50-127.00	126.57	
7	706	706	115.00	115.00	



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HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
30	655	655	129.00	129.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	697	697	121.00	121.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
24	651	651	127.00	127.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
15	1390-2200	1527	52.50-58.50	54.84	Average
3	1350-1555	1475	46.00-51.50	49.12	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1125-1390	1253	51.50-54.50	53.44	Average
5	1015-1225	1142	46.00-49.50	47.92	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
17	905-1275	1135	43.00-50.00	47.14	Average
4	935-1085	1010	40.00-43.50	41.88	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
12	1490-2280	1830	75.50-89.25	81.62	Average

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.