



Fluid Milk and Cream - Central U.S.

Agricultural Marketing Service
Dairy Market News

Report 16

April 18, 2024

MMN Slug ID 1100 / Slug Name: MD_DA230

Email us with accessibility issues with this report.

Milk output is continuing its steady and seasonal rise throughout the region. South Central contacts, particularly, relay more noticeable milk output/component level increases than their counterparts in the Midwest and Upper Midwest. All said, milk availability is accessible for all Classes. Class I intakes are steady week to week. School districts are back on generally normal schedules until the culmination of the spring term. Cheesemakers in the Upper Midwest relayed quieter spot milk offers this week. There is still some ongoing plant downtime in the area, but spot milk prices moved up on the low-end this week: from \$3.50- to \$1-under Class III. Comparing that to last week and last year, there are some notable differences. Last week's reported range was \$2.50 lower on the bottom of the range. Last year, during week 16, prices were \$11- to \$4-under Class III. Cream trading and values are variant from early to late week. Ice cream production is ticking up, but Class III and IV end users are still reporting multiples below the 1.00 mark. Some expect warmer weather and seasonal increases in Class II and Class III usage to thin the overall cream pool in the next few weeks. The reported cream multiple range, though, continued to widen this week.

Price Range - Class III Milk; \$/CWT; Spot Basis: - 3.50 - -1.00

Trade Activity: Moderate

Midwestern U.S. F.O.B. Cream

Commodity		Low Price	High Price
Cream	All Classes	\$/LB Butterfat 2.7897	3.7587
Cream	All Classes	Multiples Range 0.9500	1.2800
Cream	Class II	\$/LB Butterfat 3.5238	3.7587
Cream	Class II	Multiples Range 1.2000	1.2800

Information for the period April 15 - 19, 2024, issued weekly

Published by:

Dairy Market News - Madison, WI

ISRAEL WEBER, 608-422-8601

Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN (My Market News): <https://mymarketnews.ams.usda.gov>

<https://mymarketnews.ams.usda.gov/viewReport/1100>