



Fluid Milk and Cream - Central U.S.

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Spring flush is taking shape in the Central region. Milk availability for bottlers and end users is evidence of a strong flush season. In fact, some contacts suggest it has been a more impactful flush than in a number of years. Timing could be better for milk suppliers. They relay bottling demand is starting to ebb with the near-term slowdowns at the school district ordering level. Therefore, processors contend that a notable amount of milk is making its way into cheese vats and dryers in the region. Condensed skim availability has grown noticeably in the past few weeks, for instance. For cheesemakers, spot milk prices ranged from \$7-under Class to \$1-under Class III this week. During week 17 of 2024, to compare, spot milk prices ranged from \$5- to \$1-under Class III. The NASS Milk Production report has been a topic du jour during calls to contacts this week. They note the marked growth in milk in Kansas, South Dakota, and specifically in Texas reported. As Class III plant activity accelerates in those areas, though, some contacts expect a general balance in milk markets in the near and longer term. Cream availability remains somewhat ample in the region, but the sub-1.00 multiples from last week were not reported during week 17. Processing activity resumed following the holiday weekend, and both cream suppliers and end users say the cream market firmed somewhat quickly. Class II and Class III processing continue to seasonally tick higher. Additionally, in a rare shift for the current year, some butter plant contacts said they were not at full capacity this week. Still, butter churning is generally active as butter plant staff build up inventories for seasonal needs later in the year. Corn and small grain planting has begun in the Upper Midwest, but in very limited fashion. A majority of farmers in the region continue to contend with cool and/or wet soil conditions.

Central U.S. Milk Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-7.00	-1.00	Active

Midwest U.S. Cream Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0000	1.2700	
F.O.B.	Cream	All Classes	\$/LB Butterfat	2.3450	2.9782	
F.O.B.	Cream	Class II	Multiples Range	1.1200	1.2700	
F.O.B.	Cream	Class II	\$/LB Butterfat	2.6264	2.9782	

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ISRAEL WEBER, 608-422-8601

Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

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