

## Butter - Oceania

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Both ends of the price range for Oceania butter pushed higher this reporting period. Demand for butter is mixed in Oceania. Retail butter sales remain strong in the region, but food service butter sales are soft. Seasonally declining milk output in Oceania is contributing to lighter butter production. Butter inventories are growing tighter in the region. The butter all contracts price reached a new record high, \$7,679, at GDT event 378 last week after increasing 1.5 percent from GDT event 377. The volume of butter traded at GDT event 378 was down from the previous event, but up from a year ago.

	Oceania Butter				
Freight	Commodity			Low Price	High Price
F.O.B Port	Butter	82% Butterfat	\$/MT	7,475	7,650

Information for the period April 14 - 25, 2025, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing butter export volumes from July 2024 - February 2025 were 11,719 MT, up 127.1 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2025 butter export volumes increased 24.7 percent from the year prior. Export volumes of butter from January - March 2025 were up 20.6 percent from the same time frame a year ago.

During GDT event 378, on April 15, 2025, the butter all contracts price, \$7,679, increased 1.5 percent from the prior event. The May contract, \$7,953, was up 2.4 percent.

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Dairy Market News - Madison, WI ROMAN CARAMAN, 608-422-8593 Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

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