



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

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Butter prices moved higher at both ends of the price range in Oceania this reporting period. In Oceania, butter demand is strong from domestic and international purchasers. Meanwhile, contacts report butter production is seasonally declining in the region. Prices for butter increased during every contract period offered at GDT event 353. The all contracts price for butter increased by 3.1 percent during GDT event 353 last week, reaching the highest price point since April 2022. A lighter volume of butter traded at GDT event 353 than the previous event and compared to a year ago.

Oceania Free on Board - Port Butter

Commodity		Low Price	High Price
Butter	82% Butterfat	\$/MT	6,525
			6,750

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 353, on April 2, 2024, the butter all contracts price, \$6,592, increased 3.1 percent from the prior event. The May contract, \$6,498, was up 3.0 percent.

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