



Butter/Butteroil - Europe

Agricultural Marketing Service
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The West Europe butter price range moved higher. Contacts share cream availability has grown alongside seasonal increases in milk production. Despite strong cream availability, butter production continues to be tempered due to elevated milkfat demand. Butter inventories have not recovered to the point some contacts had expected for this time of year. Contacts continue to share some buyer hesitancy for large volume purchases and long-term contracts. The continued strength of the euro has affected the competitiveness of European butter on a global scale. The West Europe butteroil price range moved higher this week.

| West Europe Butter | | | | | |
|-----------------------|-----------|---------------|-------|-----------|------------|
| Freight | Commodity | | | Low Price | High Price |
| F.O.B. - Port | Butter | 82% Butterfat | \$/MT | 8,225 | 9,000 |
| West Europe Butteroil | | | | | |
| Freight | Commodity | | | Low Price | High Price |
| F.O.B. - Port | Butteroil | 99% Butterfat | \$/MT | 9,850 | 10,050 |

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