European cheese demand from the retail sector is strong. Industry sources indicate regularly occurring promotions continue to contribute to sales. European cheese demand from the food service sector is steady overall. However, individual breakdowns are somewhat mixed. Stakeholders note interest for loads to European holiday destinations have strengthened and there is still room for demand improvement with catering requests. Inquiries from international buyers for European manufactured cheeses have increased. As for contracted loads, industry sources indicate interest in covering further out times of the year is improving. European cheese production is strong with seasonally higher milk output volumes. However, industry participants say the seasonal peak of milk production in some European countries has been or soon will be reached. Currently, supply and demand are reported as in balance with each other. Market tones are mostly stable.

Information for the period May 13 - 17, 2024, issued weekly