Industry sources note European cheese demand varies from steady to lighter for the retail sector, while interest from the food service sector is mixed. That said, stakeholders generally indicate comfortability with current demands. Distributors note retail and food service demands in southern Europe are in line with seasonal trends. Industry sources note strong or steady interest from international buyers. European cheese manufacturers relay mixed availability of stock for spot buyers. European cheese production is lighter, along with seasonally weaker European milk production. In Germany, handlers convey recent 2024 year-over-year milk output comparisons to 2023 show marginal improvement. In France, handlers convey week-over-week milk production decreases have been more pronounced recently. Stakeholders describe market tones as stable.

Information for the period July 29 - August 2, 2024, issued weekly