European cheese demand is steady from both the retail and food service sectors. Industry sources note promotions continue to strongly entice buyers. Stakeholders report heavy ordering from food retailers. Inquiries from southern European purchasers are seasonally increasing as expected. However, industry participants convey available inventory for the Q2/Q3 holiday season is lower than what is typical. Requests for deliveries of contracted quantities are continuous. Demand from international purchasers for European manufactured cheeses is mixed as both steady and strengthening demand is reported by stakeholders. European cheese production remains robust with seasonally higher farm level milk output volumes. However, strength in week-over-week milk production comparisons is decreasing in some cases. Industry participants say cheese stocks are not at high levels. That said, industry participants also say the market is balanced and market tones are stable.

Information for the period May 6 - 10, 2024, issued weekly