In the West, although some handlers note improved fat component levels in current milk output, cream is tight. Some recently looser cream volumes above contracted obligations in a few parts of the region are tighter this week. A few butter manufacturers relay limiting the purchasing of extra cream loads given current prices. Retail demand is mixed. Strong to steady demand is relayed by some stakeholders, others relay demand only recent improved from buyers limiting purchasing to immediate needs as butter prices have decreased. Food service demand is strong to steady. Some plant managers relay current inventories are in good shape for anticipated upcoming 2023 holiday season demand. Amongst butter manufacturers with active churns, retail production schedules are strong to steady, while bulk production schedules are lighter. Bulk butter availability is tight. Some stakeholders report previously steady demand from Canadian purchasers during 2023 as lighter for the start of Q4. Export demand is moderate elsewhere.

### Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

| Bulk Basis Pricing - 80% Butterfat $/LB: |  +0.0400 - +0.1200 |

Information for the period October 23 - 27, 2023, issued weekly