Butter production is generally weakening in the West. Some manufacturers indicate bulk production lines are especially light. However, manufacturers also convey production paces are within anticipated seasonal trends and comfortable. Some butter producers note continuing to build inventory allocated to cover anticipated Q4 demands. Cream is tight in the region. Butter makers indicate mixed demand for cream. Stakeholders convey retail butter loads are widely available, while bulk butter loads are much more limited. Industry participants describe stocks as comfortable. Domestic demand varies from somewhat stronger to slightly weaker. The CME butter price for today was $3.1275, compared to $3.0900 last Wednesday.

### Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

| Bulk Basis Pricing - 80% Butterfat $/LB: | -0.0300 - +0.0300 |

Information for the period July 29 - August 2, 2024, issued weekly