



Butter - East U.S.

Agricultural Marketing Service
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Cream demand remains steady in the East. Contacts share they continue to run strong butter production schedules and are freezing butter in bulk for later in the year. Foodservice demand is steady to seasonally stronger. Industry contacts say retail butter demand is generally steady. After butter prices reached a year-to-date high of \$2.97 on the CME last Tuesday, prices fell slightly to \$2.93 last Wednesday and settled at \$2.94 as of report publishing time. Last week's National Retail Report lists the national weighted average advertised price of conventional 1- pound packages of butter at \$3.98, up from \$3.88 the week prior. In the Northeast, the weighted average advertised price of conventional 1- pound packages of butter is listed at \$4.48.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.1000

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