Cream demand is steady in the East region. Butter plant managers continue to share seasonally steady churning schedules. Monday's Dairy Products report revealed March 2024 U.S. butter production was 209 million pounds, 5.5 percent above February 2024 and 1.4 percent above March 2023. Contacts share demand for butter is stable. Retail demand is steady to stronger than previous weeks. Demand from the foodservice sector remains light. As of report publishing time, the price of butter on the CME is $3.0225, up from $2.9650 last Tuesday. Last week's National Retail Report lists the national weighted average advertised price of conventional 1-pound packages of butter at $4.00, down from $4.29 the week prior. In the Northeast, the weighted average advertised price of conventional 1-pound packages of butter is listed at $4.38.

**Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter**

Bulk Basis Pricing - 80% Butterfat $/LB: +0.0500 - +0.1000

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