



Butter - East U.S.

Agricultural Marketing Service
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Report 9

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Cream remains readily available in the East. Butter plant managers continue to relay robust churning schedules. Some contacts share they are churning seven days a week in order to build bulk inventory and freeze it for later in the year. Butter markets continue to see some bullish movement as butter closed at \$2.7750 last week and rose to \$2.8350 as of report publishing time. Contacts share retail demand is seasonally steady. Foodservice demand is noted to be quiet. Last week's National Retail Report lists the national weighted average advertised price of conventional 1- pound packages of butter at \$4.66, no change from the prior week. In the Northeast, the weighted average advertised price of conventional 1- pound packages of butter is listed at \$4.28.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.1000

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