



Butter - Central U.S.

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Report 9

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Butter makers had expectations in late January that cream would be full through the second month of the year. Their expectations have materialized as leap day nears. Cream multiples have held from flat market to around 1.20 for the month. Some butter plant runners said they have booked cream for the upcoming month at similar multiples. That said, cream handlers say demand is slowly starting to tick higher for milkfat and not specifically from just butter makers. There are expectations that churning activity, which has been very busy this year, will take a step back in coming weeks. Butter demand is holding somewhat steady at a seasonally light pace. Bulk butter is available, but customers/end users reported increasing price points. Butter market tones remain clearly firm.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.1000

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