

Cheese - Oceania

Agricultural Marketing Service Dairy Market News

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Oceania prices for cheese moved higher across the range during the current reporting period. Seasonally declining milk output in the region is contributing to softer cheese production. Domestic demand for cheese is strong in Oceania, as contacts report retail cheese orders have remained healthy through the first half of April. Cheddar cheese prices increased during every contract period at GDT event 353 and the all contracts price increased by 4.1 percent. At GDT event 353 a lighter volume of cheddar cheese was purchased compared to event 352 and compared to a year ago.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port

Price Range - \$/MT: 4,350 - 4,425

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 353, on April 2, 2024, the cheddar all contracts price, \$4,340, increased 4.1 percent from the prior event. The May contract, \$4,410, was up 3.9 percent.

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