Cheese - Oceania

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Cheddar cheese prices were unchanged in Oceania during the current reporting period. Contacts report persistent strong demand for cheese in the region from retail food purchasers, while food service sales of cheese are soft. Price pressures in the region have, reportedly, contributed to more consumers purchasing cheese for home cooking, rather than eating out. Export cheese interest has held steady in recent weeks, but contacts note international cheese demand is down in Oceania compared to last year. Milk output remains light in Oceania. Cheesemakers in the region say they are running seasonally light production schedules and inventories are currently in good balance with demand.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port

| Price Range - $/MT:  | 4,300 - 4,350 |

Information for the period July 22 - August 2, 2024, issued biweekly

Secondary Sourced Information:

Recently released export data from New Zealand showed June 2024 cheese export volumes decreased 2.1 percent from the year prior. Export volumes of cheese from January - June 2024 were down 8.9 percent from the same time frame a year ago.

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