Domestic butter demand is generally steady from retail and food service sectors. However, for unsalted butter loads, demand is stronger. Cream volumes are comfortable across the nation and able to accommodate manufacturing needs. In the West region, butter production is strong. In the Central and East regions, butter production is steady. Some butter makers have tight availability with unsalted butter loads for spot buyers. In the cold storage report from last week, March 2024 butter stocks were up 6 percent from February 2024 and up 2 percent from March 2023. Bulk butter overages range from 2 to 10 cents above market, across all regions.

Information for the period April 29 - May 3, 2024, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at $3.0750. The weekly average for Grade AA is $3.0135 (+0.0385).