In the West, domestic butter demand varies from somewhat stronger to slightly weaker for both the retail and food service sectors. For the Central and East regions, domestic butter demand is steady from the retail sector, while demand from the food sector is lighter. Cream is tightening throughout the country. Butter manufacturers indicate mixed demand for cream. Stakeholders convey some Central region butter churns are utilizing cream sourced from the West. Butter production schedules are mixed. Some manufacturers indicate bulk production lines are especially light, but also within anticipated seasonal trends and comfortable. Bulk butter overages range from minus 3 to 10 cents above market, across all regions.

Information for the period July 29 - August 2, 2024, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at $3.1050. The weekly average for Grade AA is $3.1100 (+0.0255).