

Butter Highlights

Agricultural Marketing Service Dairy Market News

Report 14

April 5, 2024

MMN Slug ID 1060 / Slug Name: MD_DA451

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Domestic butter demand varies some region to region. Industry participants convey domestic demand is strong to steady in the West, steady in the Midwest, and steady to lighter in the East. Cream volumes are reported as widely available and at comfortable amounts. Butter manufacturers continue to run busy production schedules overall while cream volumes are seasonally larger. However, whether butter makers indicate churning is focused on immediate retail needs or building bulk butter stocks varies. Planned summer churn maintenance is noted by some butter manufacturers. Stakeholders, in the West region particularly, relay unsalted butter spot load availability is tight. Bulk butter overages range from 3 to 12 cents above market, across all regions.

Information for the period April 1 - 5, 2024, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at \$2.9400. The weekly average for Grade AA is \$2.9160 (+0.0722).

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