Cheese production schedules are trending steady to lighter throughout the U.S. Contacts in the East relay lighter cheese production schedules due to tightening milk availability. Retail and foodservice demands are steady. Cheesemakers in the Central region are running active production schedules. Cheese inventories are tighter in the Central region. Spot milk prices ranged from flat to $2-over Class III. Cheese manufacturing is seasonally weaker in the West. Spot milk availability is overall tighter in the region. Spot cheese loads are available for spot buyers, but contacts share some contractual commitments are behind lead times. The NASS Cold Storage report for June showed total natural cheese stocks were down 1 percent from May and down 6 percent from June 2023.

Information for the period July 29 - August 2, 2024, issued weekly

Secondary Sourced Information:

CME: Barrels closed at $1.9300 and 40# blocks at $1.8500. The weekly average for barrels is $1.9635 (+0.0035) and blocks $1.9125 (-0.0085).