

Cheese Highlights

Agricultural Marketing Service Dairy Market News

Report 14

April 5, 2024

MMN Slug ID 1059 / Slug Name: MD_DA851

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Eastern contacts share milk production continues to trend steady to higher. Cheese plant contacts note steady to lighter production schedules, citing weak block cheese demand as a reason to scale back cheese processing. Block cheese inventories remain comfortable in the region, namely of American-type cheese varieties. Cheesemakers in the Central region share ample milk availability has kept production schedules in line with recent weeks. Contacts note plant downtime and the recent holiday weekend have loosened already abundant milk volumes. Spot milk prices were reported at \$5 to \$3-under Class III. Cheese manufacturers in the West share robust cheese production schedules. Contacts share that contracted cheese demand is steady. Spot demand is steady to stronger, as is demand from international purchasers.

Information for the period April 1 - 5, 2024, issued weekly

Secondary Sourced Information:

CME: Barrels closed at \$1.5300 and 40# blocks at \$1.5150. The weekly average for barrels is \$1.4635 (+0.0347) and blocks \$1.4555 (+0.0361).

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