



Cheese Highlights

Agricultural Marketing Service
Dairy Market News

Report 9

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Farm level milk production is trending slightly higher in the Northeast. Cheese plant contacts share steady barrel production schedules despite quiet demand. Inventories remain comfortable. Contacts in the Central region report quiet spot milk offers, but they expect spot availability to increase in the near term as Class I demand wanes due to school breaks and seasonal milk production increases. Current spot milk prices are \$0.25- to \$2.50- over Class. Cheese demand remains lackluster, but some barrel makers share strong year over year demand. In the West, contacts share steady to stronger production schedules. Class III spot loads of milk are tight in some parts of the region. Several manufacturers note spot cheese availability is tight through the remainder of Q1.

Information for the period February 26 - March 1, 2024, issued weekly

Secondary Sourced Information:

CME: Barrels closed at \$1.6500 and 40# blocks at \$1.5500. The weekly average for barrels is \$1.6620 (+0.0520) and blocks, \$1.5940 (+0.0721).

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Dairy Market News - Madison, WI
ISABEL MCNEILL, (608)422-8594
Email: Isabel.McNeill@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
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