In the West, Class III milk demand is strong to steady, and some cheesemakers say spot availability is limited. In the Midwest, contacts report similar milk availability to previous weeks and relay spot milk prices starting just above Class III. In the Northeast, milk production is increasing seasonally but contacts report stagnant spot demand for Class III milk. Cheese production is steady in the Northeast and West. Contacts in the Midwest say cheese production picked up somewhat this week, as fewer plants were closed for maintenance compared to last week. Cheese inventories are said to be comfortable in the Northeast and growing some in the Midwest. In the West, some cheesemakers note inventories available for spot load purchasing are decreasing. Demand for cheese is steady from retail purchasers in the Northeast, while food service demand is strong. In the Midwest, cheese demand is mixed. Domestic sales of cheese to retail and food service sectors in the West are steady, but contacts say export demand is comparatively lighter.

Information for the period October 16 -20, 2023, issued weekly

Secondary Sourced Information:

CME: Barrels closed at $1.7100 and 40# blocks at $1.7875. The weekly average for barrels is $1.6760 (+0.0570) and blocks, 1.7525 (+0.0510).