Milk supplies are slowly increasing for cheesemakers in most of the country. That said, overall availability is not noted as abundant. The fall/winter holidays, though, are expected to bring more plentiful milk supplies for Class III use across the nation. Cheesemakers in the Midwest reported spot prices from flat market to $1-over Class III. Cheese demand is varied nationwide, but steady to hearty according to most cheese contacts. Labor issues continue to deter some processing in the East, while cheese production is generally stable. Cheese market tones remain on somewhat shaky ground. One positive note is that the CME price spread between blocks and barrels is slight, which contacts view as an indicator of market stability.

Information for the period October 30 - November 3, 2023, issued weekly

Secondary Sourced Information:

On the CME, barrels closed $1.6400 at and 40# blocks at $1.6650. The weekly average for barrels is $1.6580 (-0.0490) and blocks, $1.6900 (-0.0495).