The top of the dry whole milk (DWM) price range pushed higher this week, while the bottom was unchanged. Demand for DWM from contract purchasers is holding steady. As the end of the year holidays draw closer, spot demand for DWM is trending higher. Contacts report some spot purchasers are searching for additional loads of DWM to prepare for increased baking needs. Spot inventories of DWM are tight. Plant managers say DWM production is limited as much of their schedules are focused on nonfat dry milk and skim milk powder. Furthermore, contacts report most of the DWM being produced is being made to meet contractual demands, limiting the number of loads becoming available for spot purchasing. Some manufacturers, reportedly, have more time slotted for DWM production in their schedules in the coming weeks.

**Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk**

| Price Range - 26% Butterfat; $/LB: | 1.8500 - 2.1500 |

Information for the period October 23 - 27, 2023, issued weekly