The dry whole milk price range inched higher this week. Farm level milk outputs continue to trend lighter throughout the country. The amount of whole milk available for drying has tightened week over week. Drying activity is largely unchanged from recent weeks as spot milk availability is limited. Inventories remain tight. Processors continue to relay they are prioritizing contractual fulfillment over building spot inventory when possible.

### Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk

| Price Range - 26% Butterfat; $/LB: | 2.1800 - 2.3800 |

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