



Nonfat Dry Milk - East and Central U.S.

Agricultural Marketing Service
Dairy Market News

Report 17

April 24, 2025

MMN Slug ID 1049 /Slug Name: MD_DA650

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Low/medium heat nonfat dry milk (NDM) prices firmed on the range and mostly price series this week. Some contacts are questioning recent firmness, as general sentiment among contacts is not necessarily bullish. That said, end users say offer prices are moving to at and around \$1.20/lb, although there were still some prices reported in the mid-\$1.10s on block volume trades this week. Condensed skim remains widely available for processing. Besides the holiday downtime last week, NDM drying is somewhat active and has been throughout most of the year. Mexican demand remains in a somewhat similar pattern. Despite some expectations of trade hurdles, U.S. volumes of NDM remain a bargain compared to skim milk powder offered from other exporting regions. That said, Mexican importers are holding in a hand-to-mouth purchasing pattern, which is a somewhat reliable expectation regardless of international trading circumstances. East region NDM spot trading activity continues to compete with the Midwest and Central states as far as reported activity. High heat NDM prices decreased on the top of the range on steady to quiet spot trading activity. Market tones range from supported to uncertain. Bears and bulls are staring at each other from the sidelines, but neither are willing to take action.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1400 - 1.2200
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Mostly Range - Low & Medium Heat; \$/LB:	1.1600 - 1.1800
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Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2100 - 1.3200
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Information for the period April 21 - 25, 2025, issued weekly

Published by:

Dairy Market News - Madison, WI

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