



Dry Whey - Central U.S.

Agricultural Marketing Service
Dairy Market News

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Dry whey prices held steady on another week of stymied spot trading activity. Whey availability is steady. Processors say they are not in a disconcerting situation regarding warehoused volumes. On the other hand, customers are aware of the potentiality of more dry whey loads remaining within the country's borders, and they relay there is a general lack of urgency to purchase volumes outside of what is already contracted. To sum up the current market dynamic, there is a stalemate between sellers/processors and end users/customers. As a large and noteworthy industry conference looms, a number of market participants suggest more market direction will come by this time next week one way or the other. Milk availability in the region is at peak-flush season levels. For consecutive weeks, the only reported spot milk prices were below Class III values, and those sub-Class III prices are expected to remain at least through the next few weeks. Animal feed whey prices increased on the bottom of the range on somewhat steady trading activity. With additional and new Class III production underway in the region, and as processors continue to shift away from drying whey solids to focus on whey protein concentrates, the narrative for dry whey markets in the Central region is expected to be markedly different in the mid- and long-term than it has ever looked in the history of dry whey commodity markets.

Prices for: Central U.S., All First Sales, F.O.B., , Conventional, and Non-Edible Dry Whey

Price Range - Animal Feed; \$/LB:	.3800 - .4100
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Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB:	.4200 - .5000
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Mostly Range - Non-Hygroscopic; \$/LB:	.4600 - .4850
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