Whole Milk Powder - South America

Agricultural Marketing Service
Dairy Market News

Report 29

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Whole milk powder (WMP) prices moved lower on the top end of the range. Contacts view the markets as quiet/steady versus bearish. WMP trading activity was lighter primarily because availability for the rest of the quarter is limited. Larger processors are, according to contacts, not likely to offer anything outside of contractual obligations for the next month. Both Algerian and Brazilian interests remain somewhat healthy for processors in Argentina. Whole milk drying is expected to increase during the upcoming seasonal upticks in milk output, particularly as markets maintain much of their current resiliency.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder	
Price Range - 26% Butterfat; $/MT:	3,700 - 3,800

Information for the period July 8 - 19, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 360, on July 16, whole milk powder prices across all contracts averaged $3,142 per metric ton, down 1.6 percent from the previous GDT event.

WMP exports from Argentina during January-May 2024, 50,000 MT, increased 33.4 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP exports from Uruguay during January-May 2024, 54,000 MT, decreased 18 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP imports to Brazil during January-June 2024, 70,500 MT, decreased 14.3 percent from the same duration in 2023, according to CLAL data made available to USDA.

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