



## Whole Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

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Whole milk powder (WMP) markets are bullish in the region, as prices were steady to higher. Contacts in Argentina and Uruguay say Brazilian importers continue to pull on somewhat light supplies, while Algerian interests are also increasing. Milk output in the region is in its summer lulls, and forecasts are not necessarily promising in some parts of the continent. Relatively promising early summer milk reports came out of Uruguay and Brazil, but summer heat and dryness are maintaining a strong grip on Argentinian production, which has kept processing capacities less-than-full. Steady to strong customer demand for WMP and other milkfat enriched commodities have kept market tones firm.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,500 - 3,800

Information for the period February 19 - March 1, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 350, on February 20, whole milk powder prices across all contracts averaged \$3,388 per metric ton, down 1.8 percent from the previous GDT event.

WMP imports to Brazil during January 2024, 14,300 MT, increased 45.1 percent from the same duration in 2023, according to CLAL data made available to USDA.

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