



Whole Milk Powder - South America

Agricultural Marketing Service
Dairy Market News

Report 15

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Whole milk powder (WMP) prices moved lower on the top of the range. Markets are quiet in the hubs of dairy trading activity in South America. Contacts in export markets continue to say Brazil's tax incentives/decrees are playing a role in keeping more WMP inside their respective borders, but domestic demand (regardless of the country of origin) is not necessarily brisk. They are hopeful Algerian inquiries pick up in the near-term. Processing schedules are quieter, despite better-than-expected seasonal milk availability being reported out of some regions. Some contacts expect spot market activity to be put on hold for the remainder of the quarter, as supply is limited and demand is not bustling.

The DMN monthly average price for South America whole milk powder in March was \$3674 per metric ton, compared to \$3631 in February.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,550 - 3,750

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 353, on April 2, whole milk powder prices across all contracts averaged \$3,246 per metric ton, up 3.4 percent from the previous GDT event.

WMP exports from Argentina during January-February 2024, 27,000 MT, increased 57.8 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP imports to Brazil during January-March 2024, 37,400 MT, increased 4.9 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP exports from Uruguay during January-February 2024, 28,000 MT, increased 11.1 percent from the same duration in 2023, according to CLAL data made available to USDA.

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