



## Skim Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

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Skim milk powder (SMP) prices were steady to higher this week. Spot trading activity has been a little busier according to contacts. That said, availability is not noted as hearty late in the summer season. Processing plant operators are vying with other dairy commodity manufacturers, and although milk availability is mixed from one area to the next, few say it is widely available. Positive milk output, at least seasonally, has been reported in Brazil and Uruguay. As fall approaches, expectations are that availability of SMP could grow. Now, market tones are firm based on steady Brazilian interests and limits in skim availability.

### Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,000 - 3,250

Information for the period February 19 - March 1, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 350, on February 20, skim milk powder prices across all contracts averaged \$2,788 per metric ton, up 1.3 percent from the previous GDT event.

SMP imports to Brazil during January 2024, 4,700 MT, increased 16.2 percent from the same duration in 2023, according to CLAL data made available to USDA.

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