



## Skim Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

Report 17

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For week 17, skim milk powder (SMP) prices are unchanged. Contacts indicate export demand from Uruguay and Argentina sources are strong. Importers from Brazil and Algeria continue to bring in loads to bolster lighter Q1 2025 inventories. Seasonal milk output is steady. Production schedules are following seasonal milk output volumes. Stakeholders indicate that loads uncommitted to contractual obligations are not plentiful. Stakeholder sentiment is market tones will be firm to bullish through Q2.

Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	3,200 - 3,300
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Information for the period April 14 - 25, 2025, issued biweekly

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