



Skim Milk Powder - South America

Agricultural Marketing Service
Dairy Market News

Report 15

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Skim milk powder (SMP) prices moved higher on the bottom of the range. Despite quieter market activity on the whole, values from Argentina have maintained or increased due to weather-affected milk output in that country. Uruguayan contacts say SMP supplies and demand are somewhat stable. Some suggest market actors, on both the buy and sell sides, are hesitant. Traders are in consensus that tax information and trading limitations/incentives have added to the hesitancy.

The DMN monthly average price for South America skim milk powder in March was \$3125 per metric ton, compared to \$3096 in February.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,100 - 3,250

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 353, on April 2, skim milk powder prices across all contracts averaged \$2,550 per metric ton, up 1.4 percent from the previous GDT event.

SMP exports from Argentina during January-February 2024, 4,300 MT, increased 24 percent from the same duration in 2023, according to CLAL data made available to USDA.

SMP imports to Brazil during January-March 2024, 11,100 MT, increased 3.9 percent from the same duration in 2023, according to CLAL data made available to USDA.

SMP exports from Uruguay during January-February 2024, 2,700 MT, decreased 7.4 percent from the same duration in 2023, according to CLAL data made available to USDA.

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ISRAEL WEBER, 608-422-8601
Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

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