



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 9

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Whole milk powder (WMP) prices slid lower at the bottom of the range in Oceania, while the top of the range was unchanged. At GDT event 350, the all contracts price for WMP declined for the first time since event 343 in November last year. Prices declined during the first four contract periods. Volumes of WMP traded during GDT event 350 were down from the prior event and compared to a year ago. Contacts report seasonally declining milk output in Oceania is contributing to lighter WMP production. In Australia, recently released production data illustrated a decline in WMP production from the start of the season in July through December, compared to the same period in the 2022/2023 season.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,325 - 3,425

Information for the period February 19 - March 1, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 350, on February 20, 2024, the WMP all contracts price, \$3,368, decreased 1.8 percent from the prior event. The March contract, \$3,368, was down 2.2 percent.

Dairy Australia recently released export data for Australia showing WMP export volumes from July-December 2023 were 13,440 MT, down 34.6 percent from the same time period a year earlier.

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