

Whole Milk Powder - Oceania

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During the current reporting period, whole milk powder (WMP) prices increased across the range in Oceania. Export demand for WMP from Oceania continued to strengthen in the last few weeks, but domestic WMP sales have been steady to lighter. Production of WMP is declining in Oceania as milk output continues to seasonally decline. At GDT event 378 the all contracts price for WMP increased to \$4,171, the highest price since April 2022. Prices for WMP increased during every contract period in which loads were traded at last week's GDT event. The volume of WMP traded at GDT event 378 was down from the prior event and from a year ago.

Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:

4,075 - 4,150

Information for the period April 14 - 25, 2025, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing WMP export volumes from July 2024 - February 2025 were 42,298 MT, up 45.3 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2025 WMP export volumes decreased 3.6 percent from the year prior. Export volumes of WMP from January - March 2025 were down 3.3 percent from the same time frame a year ago.

During GDT event 378, on April 15, 2025, the WMP all contracts price, \$4,171, increased 2.8 percent from the prior event. The May contract, \$4,237, was up 2.8 percent.

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