

Whole Milk Powder - Oceania

Agricultural Marketing Service Dairy Market News

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Whole milk powder (WMP) moved higher across the range in Oceania during the current reporting period. Milk output is declining in Oceania, following seasonal trends. This is contributing to lighter regional WMP production. Demand for WMP in Oceania is steady from both domestic and international purchasers, but contacts say softening production is contributing to tighter availability. During GDT event 353 last week, the all contracts price for WMP increased as higher prices were seen during every contract period in which loads were traded. A smaller volume of WMP was purchased during the most recent GDT event than during the prior event and compared to a year ago.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:

3,175 - 3,300

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 353, on April 2, 2024, the WMP all contracts price, \$3,246, increased 3.4 percent from the prior event. The May contract, \$3,233, was up 3.2 percent.

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