



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 15

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During the current reporting period, prices for skim milk powder (SMP) in Oceania held steady at the bottom of the range, while the top of the range moved higher. Contacts report steady demand for SMP. Milk production is declining, seasonally, in Oceania and contacts say this is contributing to lighter SMP production. The all contracts price for SMP moved higher at GDT event 353 after declining during the previous two events. Prices for SMP increased during every contract period in which loads were traded during the event. The volume of SMP purchased at GDT event 353 was down from the previous event and from a year ago.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,475 - 2,625

Information for the period April 1 - 12, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 353, on April 2, 2024, the SMP all contracts price, \$2,550, increased 1.4 percent from the prior event. The May contract, \$2,546, was up 1.8 percent.

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