In Oceania, skim milk powder (SMP) prices were unchanged during the current reporting period. Contacts report domestic sales of SMP are steady in Oceania, but export demand is softening. Light seasonal milk output in Oceania continues to negatively impact SMP production in the region. Contacts report SMP inventories remain somewhat tight. During the current reporting period, two GDT Pulse auctions were held, and prices for SMP declined at both of these events. At GDT Pulse 56 on July 23rd WMP prices were down 2 percent from the prior GDT auction, and at this week’s GDT Pulse event prices declined by another 0.6 percent.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; $/MT:  
2,525 - 2,650

Information for the period July 22 - August 2, 2024, issued biweekly

Secondary Sourced Information:

Recently released export data from New Zealand showed June 2024 SMP export volumes decreased 7.9 percent from the year prior. Export volumes of SMP from January - June 2024 were down 3.7 percent from the same time frame a year ago.

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