



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 9

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The price range for skim milk powder (SMP) moved higher during the current reporting period. Production of SMP is declining in Oceania, following seasonal trends. During GDT event 350 held last week, prices for SMP increased during every contract period in which loads were offered. The volume of SMP traded during this event decreased from the last event and was lower than a year ago. In Australia, recently released production data showed December SMP production was up from a year ago, and SMP production was up from the start of the season in July through December, compared to the same time frame a year prior.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,775 - 2,850

Information for the period February 19 - March 1, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 350, on February 20, 2024, the SMP all contracts price, \$2,2788, increased 1.3 percent from the prior event. The March contract, \$2,793, was up 0.6 percent.

According to Dairy Australia, July 2023-December 2023 Australian SMP production, 91,308 tons, increased 9.7 percent compared to July 2022-December 2022.

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