

Skim Milk Powder - Oceania

Agricultural Marketing Service Dairy Market News

Report 17

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Prices for skim milk powder (SMP) in Oceania moved higher at the bottom of the range, while the top of the range slid lower during the current reporting period. Demand for SMP is steady to lighter following seasonal trends in Oceania, but export interest is trending higher. Milk output is trending lower in the region, contributing to lighter SMP production. Spot SMP inventories are somewhat tight. At GDT event 378 SMP prices declined for the June and July contract periods but increased during every other contract period in which loads were traded. The volume of SMP traded at last weeks GDT event increased from GDT event 377 but was down from a year ago.

Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:

2,875 - 3,025

Information for the period April 14 - 25, 2025, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing SMP export volumes from July 2024 - February 2025 were 110,313 MT, up 26.2 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2025 SMP export volumes increased 15.7 percent from the year prior. Export volumes of SMP from January - March 2025 were up 1.9 percent from the same time frame a year ago.

During GDT event 378, on April 15, 2025, the SMP all contracts price, \$2,795, decreased 2.3 percent from the prior event. The May contract, \$2,705, was up 1.3 percent.

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