



Whole Milk Powder - Europe

Agricultural Marketing Service
Dairy Market News

Report 9

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European whole milk powder (WMP) prices are steady to higher, but those gains have largely come from exchange rate impacts rather than actual price increases. As cream prices have risen in Europe, manufacturers are trying to push WMP prices to match. While industry sources indicate there is some buyer interest, it has been difficult for European manufacturers to gain much traction in export markets. European WMP prices are currently higher than those of other global suppliers, and buyers are hesitant to take on more WMP. Inventories of WMP are sufficient to fill buyer needs. WMP production is steady. The market tone for WMP is relatively stable.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,875 - 4,000

Information for the period February 19 - March 1, 2024, issued biweekly

Secondary Sourced Information:

EU WMP Production

According to CLAL data made available to USDA, EU December WMP production is estimated at 60,617 MT, a decrease of 3.3 percent from December 2022. EU WMP production January-December 2023 is estimated at 726,000 MT, an increase of 1.6 percent from January-December 2022. Among some of the leading European WMP producing countries, the January-December 2023 quantity and percentage change compared with January-December 2022 are Germany, 304,929 MT, - 1.5 percent; France, 113,070, - 4.8 percent; and Netherlands, 84,800 MT, - 4.4 percent.

EU WMP Exports

WMP exports from the EU27 January-December 2023, 262,000 MT, increased 12.1 percent from January-December 2022 according to CLAL data made available to USDA. Main destinations January-December 2023, quantity, and percent change from January-December 2022 are Oman, 44,427 MT, -12.64 percent; Algeria, 25,905 MT, +280 percent; and, United Kingdom, 17,369 MT, +9.12 percent.

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