



Skim Milk Powder - Europe

Agricultural Marketing Service
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European skim milk powder (SMP) prices are steady to lower, but prices have stayed within the previously published range. Much of the SMP market activity is based on the fulfillment of existing contracts. Supply and demand are well balanced. SMP production is steady, and inventories are sufficient to meet most buyer needs. However, stocks are not becoming problematic for manufacturers. Likewise, buyers can buy what they need at leisure and have no urgency to make additional purchases. The European SMP market tone is calm, with slight undulations of market factors.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,450 - 2,700
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