NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS St. Joseph, Missouri for w/e Saturday, 05/10/25. stjoe.lpgmn@usda.gov Monday, May 12, 2025 Email: Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) 215,500 202,300 SJ_LS850 238,500 \$300 Compared to last week, steers and heifers sold 7.00 to 10.00 higher in the North Central region \$280 while the other areas sold 2.00 to 6.00 higher. Good to very good demand for all weights of steers \$260 and heifers as the cash fed cattle market continues to make new all-time, historical, high prices \$240 with each passing week and ranchers are primed to take advantage of the opportunity to market \$220 calves early at these handsome prices. The feeder supply was light to moderate as the calendar turned to May and some auctions started moving to summer schedules. In the Northern Plains \$200 due to dry grass conditions, some cattle sold this week that are usually held until the summer BBQ \$180 runs. The market was incredibly active, especially on those lighter steers and heifers as they are \$160 much harder to come by than the bigger cattle. Cattle feeders are very bullish currently as the cash fat cattle market has soared to levels that many thought was difficult. As futures contracts 2025 2024 ---- 5 YR AVG fail to keep up with the cash market, ranchers and cattle feeders hope the basis will stay positive all year long and feeder cattle that were bought at generous prices will be very profitable. CME positions continue to press higher as packers continue to fight over limited market ready cattle and NATIONWIDE REPORTED WEEKLY FEEDER feeder cattle futures reached all-time record highs again this week. Farmers have made good **CATTLE AUCTION RECEIPTS** planting progress as corn has gone in the ground very quickly this year as conditions were dry as (Receipts vary depending on the number of auctions rain is needed in some areas now as temps are forecasted to be in the 90's mid-week in the reported) Midwest. Negotiated sales of fed cattle in Kansas sold steady to 2.00 higher at 218.00 to 220.00, 400 mostly 219.00. In TX/OK/NM, live sales sold 1.00 higher at 219.00. In Nebraska, live sales were 3.00 to 5.00 higher at 225.00 to 228.00, while dressed sales sold mostly 5.00 with some up to 300 10.00 higher at mostly 355.00, some up to 360.00. For the week, Choice Boxed beef closed on Friday at 345.97, 3.07 higher and Select closed at 331.17, 5.82 higher. Weekly Cattle Slaughter 200 under federal inspection estimated at 559K, the same as last week and 57K less than a year ago. Year-to-Date Cattle Slaughter is over 700K less than a year ago. The last 3-week rolling average 100 non-holiday period under 560K prior to this past week occurred in April of 2016. Auction volume this week included 50 percent weighing over 600 lbs and 41 percent heifers. 0 REGIONAL WEIGHTED AVERAGE 2024 2025 **FEEDER STEER PRICES** NORTH CENTRAL REGION YEAR TO DATE AUCTION RECEIPTS 40 Steers: This Week Last Week **Last Year** 600-700 lbs \$350.01 \$299.69 \$362.31 × 100000 38 **USDA AMS** 700-800 lbs \$326.90 \$321.80 \$264.89 36 800-900 lbs \$306.84 \$299.17 \$249.53 34 2025 YTD 2024 YTD 5 Yr Avg SOUTH CENTRAL REGION Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** \$382,40 500-600 lbs \$383.74 \$315.14 SLTR STEER PRICE (\$/CWT) \$220 **\$339**.49 \$281.82 600-700 lbs \$346.17 \$210 . \$200 \$190 \$180 \$304.57 700-800 lbs \$307.64 \$252.35 \$170 \$160 \$150 SOUTHEAST REGION \$140 \$130 This Week Last Week Steers: **Last Year** 2024 ---- 5 YR AVG 400-500 lbs \$397.46 \$395.14 \$316.89 **USDA Livestock, Poultry, & Grain Market News** St. Joseph, Missouri 500-600 lbs \$362.96 \$355.45 \$293.36 Phone: 816-676-7000 600-700 lbs \$329.60 \$323.83 \$271.99

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